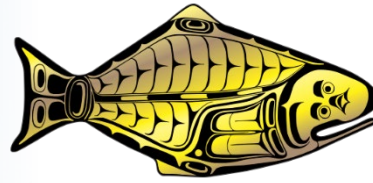


INTERNATIONAL PACIFIC



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FY2022 Budget - Update

Agenda Item 6

IPHC-2022-FAC098-06 Rev_1

(D. Wilson)



PURPOSE & BACKGROUND

Purpose: To provide the FAC with an update on the approved FY2022 budget (financial period: 1 October 2021 to 30 September 2022) and suggest amendments to accommodate the move to full fund accounting.

Background: At the 11th Special Session of the IPHC (SS011, 22 June 2021), the Commission adopted a FY2022 budget ([Appendix I](#))

SS011-(Para.11) *“The Commission ADOPTED the FY2022 budget (1 October 2021 to 30 September 2022), as detailed in Appendix IV, including the Contracting Party contributions to the General Fund as follows: “*

- *Canada: Contribution to the General Fund: US\$900,407*
- *U.S.A.: Contribution to the General Fund: US\$4,157,760*

SS011-para12. *“The Commission NOTED the extra-budgetary (IFCP Fund deficit and Headquarters lease/maintenance) contributions from each Contracting Party for FY2022 as follows:*

- *Canada:*
 - *50% Contribution to the IFCP Fund deficit (former staff pension plan): US\$127,848*
- *U.S.A.:*
 - *50% Contribution to the IFCP Fund deficit (former staff pension plan): US\$127,848*
 - *Contribution to the headquarters building lease and maintenance costs: US\$475,000 ”*



FY2022 BUDGET (US\$)

FY2022 BUDGET – UPDATE AS OF 17 DECEMBER 2021

Account Number	Account Name	Amount	Annual Budget
Income			
40000	Contracting Party Contributions	\$ 5,058,167.00	\$ 5,058,167.00
40050	IFC Pension	\$ 0.00	\$ 255,696.00
40055	Headquarters (Lease & Maintenance)	\$ 475,000.00	\$ 475,000.00
40060	Other Income	\$ 8,848.14	\$ 0.00
40100	Grants, Contracts & Agreements	\$ 0.00	\$ 653,612.00
40200	Interest Income	\$ 1.98	\$ 11,550.00
40350	Fish Sales	\$ 8,772.00	\$ 5,529,825.00
42000	Gain/Loss	\$ (217.89)	\$ 0.00
499	Suspense	\$ (62,718.13)	\$ 0.00
Total Income		<hr/> \$ 5,487,853.10	\$ 11,983,850.00

Appendix II

*cash basis



FY2022 BUDGET (US\$)

FY2022 BUDGET – UPDATE AS OF 17 DECEMBER 2021

Account Number	Account Name	Amount	Annual Budget
Expense			
50000	Salaries & Wages	\$ 571,387.07	\$ 4,157,146.75
50100	Benefits	\$ 161,643.51	\$ 1,587,683.65
50200	Training & Education	\$ 0.00	\$ 88,600.00
50300	Personnel Related Expenses	\$ 0.00	\$ 51,076.20
51000	Publications	\$ 0.00	\$ 15,000.00
51100	Mailing and Shipping	\$ 1,062.46	\$ 94,200.00
51200	Travel	\$ 3,552.48	\$ 201,966.00
51300	Meeting and Conference Expenses	\$ 0.00	\$ 171,000.60
51400	Technology	\$ 28,737.14	\$ 135,000.00
52000	Professional Fees	\$ 73,690.97	\$ 240,000.00
52100	Vessel Expenses	\$ 0.00	\$ 0.00
52200	Other Fees and Charges	\$ 20,399.06	\$ 590,965.20
52300	Leases and Contracts	\$ 3,366.64	\$ 2,909,220.70
54000	Communications	\$ 7,669.79	\$ 112,202.50
53000	Equipment Expense	\$ 0.00	\$ 80,920.00
53100	Supplies Expense	\$ 430,133.98	\$ 1,074,532.25
53200	Maintenance and Utilities	\$ 7,221.58	\$ 66,000.00
53300	Facility Rentals	\$ 127,242.85	\$ 405,300.00
55000	Budget Contingency	\$ 0.00	\$ 35,000.00
55100	Other Expenses	\$ 0.00	\$ 0.00
55200	Fund Cost Recovery	\$ 0.00	\$ 0.00
55300	GAAP conversion - Expense	\$ 0.00	\$ 0.00
56444	AR Adjustments	\$ 0.00	\$ 0.00
Total Expense		\$ 1,436,107.53	\$ 12,015,813.85
Net Income (Loss)		\$ 4,051,745.57	\$ (31,963.85)

Appendix II

*cash basis



40 – FISS - UPDATE

At the 97th Session of the IPHC Interim Meeting (IM097, November 2021), the Commission:

(IPHC-2021-IM097-R, para 80.) The Commission NOTED the intention of the IPHC Secretariat to propose a revised FY2022 budget (financial period: 1 October 2021 to 30 September 2022) at the FAC098 to accommodate the final 2022 FISS design to be implemented, noting that there will be no change in the Contracting Party contributions due for FY2022.

At the 97th Session of the IPHC Interim Meeting (IM097), the Commission endorsed optimized design 1 for the 2022 FISS, with full sampling in IPHC Regulatory Area 4CDE.

The design adopted resulted in modifications to the originally adopted Fund 40 – FISS budget from the 11th Special Session of the Commission (SS011).

The revised FY2022 Fund 40 - FISS budget is provided at Appendix III.



FUND ACCOUNTING UPDATE

In addition, the FY2022 budget for all Funds has been updated to better reflect the Commission's transition to Fund accounting.

This has resulted in previously aggregated expenditures being re-allocated each of the 4 Funds.

The reallocation has primarily been in the salaries & wages, and benefits account lines (Appendix III).

The reallocation has not resulted in a change to the Contracting Party contributions for the current fiscal year.



FY2022 BUDGET - AMENDED

See APPENDIX II

Account Number	Account Name	10 - General	20 - Research	30 - Statistics	10,20,30 - TOTAL	40 - FISS	10,20,30,40 - TOTAL
		FY2022	FY2022	FY2022	FY2022	FY2022	FY2022
Income							
40000	Contracting Party Contributions						
40000.01	Canada	\$ -	\$ -	\$ -	\$ 900,407.00	\$ -	\$ 900,407.00
40000.02	United States of America	\$ -	\$ -	\$ -	\$ 4,157,760.00	\$ -	\$ 4,157,760.00
	Total 40000 - Contracting Party Contributions	\$ 3,297,992.02	\$ 641,979.15	\$ 1,118,195.83	\$ 5,058,167.00	\$ -	\$ 5,058,167.00
40055	Headquarters (Lease & Maintenance)	\$ 475,000.00	\$ -	\$ -	\$ 475,000.00	\$ -	\$ 475,000.00
40060	Other Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100	Grants, Contracts & Agreements	\$ -	\$ 225,379.00	\$ 508,525.00	\$ 733,904.00	\$ 32,656.00	\$ 766,560.00
40200	Interest Income	\$ -	\$ -	\$ -	\$ -	\$ 11,550.00	\$ 11,550.00
40200.01	Bank Interest	\$ 750.00	\$ -	\$ -	\$ 750.00	\$ -	\$ 750.00
40200.02	CD Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total - Other Income	\$ 475,750.00	\$ 225,379.00	\$ 508,525.00	\$ 1,209,654.00	\$ 44,206.00	\$ 1,253,860.00
40350	Fish Sales						
40350.01	Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ 3,960,300.00	\$ 3,960,300.00
40350.02	Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ 58,800.00	\$ 58,800.00
	Total 40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ 4,019,100.00	\$ 4,019,100.00
	Total Income	\$ 3,773,742.02	\$ 867,358.15	\$ 1,626,720.83	\$ 6,267,821.00	\$ 4,063,306.00	\$ 10,331,127.00
Expense							
Personnel Expenses							
50000	Salaries & Wages	\$ 1,747,225.86	\$ 570,443.43	\$ 1,198,096.21	\$ 3,515,765.50	\$ 991,300.80	\$ 4,507,066.30
50100	Benefits	\$ 516,469.20	\$ 143,586.72	\$ 306,592.62	\$ 966,648.54	\$ 187,595.76	\$ 1,154,244.30
50100.09	Medical Reimbursement - Retiree	\$ 90,546.96	\$ -	\$ -	\$ 90,546.96	\$ -	\$ 90,546.96
50200	Training & Education	\$ 35,000.00	\$ -	\$ 21,000.00	\$ 56,000.00	\$ 54,600.00	\$ 110,600.00
50300	Personnel Related Expenses	\$ 5,500.00	\$ -	\$ 10,000.00	\$ 15,500.00	\$ 36,376.00	\$ 51,876.00
50300.01	Scholarship Awards	\$ 8,000.00	\$ -	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Total Personnel Expenses	\$ 2,402,742.02	\$ 714,030.15	\$ 1,535,688.83	\$ 4,652,461.00	\$ 1,269,872.56	\$ 5,922,333.56
Operational Expenses							
51000	Publications	\$ 5,000.00	\$ -	\$ 9,000.00	\$ 14,000.00	\$ -	\$ 14,000.00
51100	Mailing and Shipping	\$ 6,000.00	\$ 3,500.00	\$ 5,000.00	\$ 14,500.00	\$ 125,000.00	\$ 139,500.00
51200	Travel	\$ 90,000.00	\$ 10,450.00	\$ 20,000.00	\$ 120,450.00	\$ 117,516.00	\$ 237,966.00
51300	Meeting and Conference Expenses	\$ 170,000.00	\$ -	\$ -	\$ 170,000.00	\$ -	\$ 170,000.00
51400	Technology	\$ 135,000.00	\$ -	\$ 2,100.00	\$ 137,100.00	\$ -	\$ 137,100.00
	Total Operational Expenses	\$ 406,000.00	\$ 13,950.00	\$ 36,100.00	\$ 456,050.00	\$ 242,516.00	\$ 698,566.00
Fees and Contract Expenses							
52000	Professional Fees	\$ 220,000.00	\$ -	\$ 1,416.00	\$ 221,416.00	\$ -	\$ 221,416.00
52200	Other Fees and Charges	\$ 50,000.00	\$ -	\$ -	\$ 50,000.00	\$ 10,000.00	\$ 60,000.00
52300	Leases and Contracts	\$ 25,000.00	\$ 124,378.00	\$ 35,000.00	\$ 184,378.00	\$ 1,938,337.00	\$ 2,122,715.00
54000	Communications	\$ 30,000.00	\$ -	\$ 3,500.00	\$ 33,500.00	\$ 20,000.00	\$ 53,500.00
	Total Fees and Contract Expenses	\$ 325,000.00	\$ 124,378.00	\$ 39,916.00	\$ 489,294.00	\$ 1,968,337.00	\$ 2,457,631.00
Facilities and Equipment Expenses							
53000	Equipment Expense	\$ 20,000.00	\$ 15,000.00	\$ 4,000.00	\$ 39,000.00	\$ 15,000.00	\$ 54,000.00
53100	Supplies Expense	\$ 25,000.00	\$ -	\$ 2,600.00	\$ 27,600.00	\$ 750,000.00	\$ 777,600.00
53200	Maintenance and Utilities	\$ 110,000.00	\$ -	\$ 2,416.00	\$ 112,416.00	\$ 10,000.00	\$ 122,416.00
53300	Facility Rentals	\$ 450,000.00	\$ -	\$ 6,000.00	\$ 456,000.00	\$ 13,000.00	\$ 469,000.00
	Total Facilities and Equipment Expenses	\$ 605,000.00	\$ 15,000.00	\$ 15,016.00	\$ 635,016.00	\$ 788,000.00	\$ 1,423,016.00
Other Expenses							
55000	Budget Contingency	\$ 35,000.00	\$ -	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Total Other Expenses	\$ 35,000.00	\$ -	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Total Expense	\$ 3,773,742.02	\$ 867,358.15	\$ 1,626,720.83	\$ 6,267,821.00	\$ 4,268,725.56	\$ 10,536,546.56
	Net Income (Loss)	\$ -	\$ -	\$ -	\$ -	\$ [205,419.56]	\$ [205,419.56]



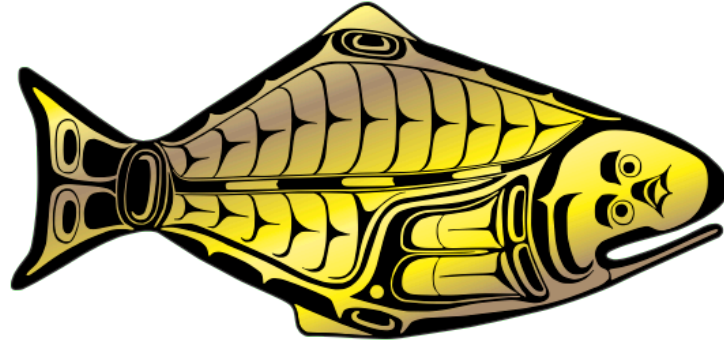
RECOMMENDATION

That the FAC:

- 1) **NOTE** paper IPHC-2022-FAC098-06 which provided an update on the approved FY2022 budget (financial period: 1 October 2021 to 30 September 2022), and that current expenditure for the first quarter of FY2022 is in-line with the approved budget.
- 2) **RECOMMEND** that the Commission **ADOPT** the revised FY2022 budget (1 October 2021 to 30 September 2022), as detailed in Appendix IV, noting that the amendments do not change the previously adopted Contracting Party contributions for FY2022, nor the extra-budgetary contributions (Ref: IPHC-2021-SS011-R, paras, 11 and 12). The amendments made were to accommodate the final 2022 FISS design and other amendments to continue the IPHC's move to Fund accounting.



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