



---

## FY2021 Budget - Update

PREPARED BY: IPHC SECRETARIAT (K. JERNIGAN, D. WILSON, 24 DECEMBER 2020)

---

### PURPOSE

To provide the Commission with an update on the approved FY2021 budget (financial period: 1 October 2020 to 30 September 2021).

### BACKGROUND

At the 96<sup>th</sup> Session of the IPHC Interim Meeting (IM096, November 2020), the Commission reviewed and adopted a revised FY2021 budget:

IPHC-2021-IM096-R (para. 108) "*The Commission **ADOPTED** the revised FY2021 budget (financial period: 1 October 2020 to 30 September 2021) as provided at [Appendix VI](#), noting that there is no change in the Contracting Party contributions due for FY2021.*"

### FY2020 BUDGET (US\$)

**INCOME AND EXPENSES:** The IPHC approved budget for FY2021 and expenditures as of 30 November 2020 are provided in [Appendix I](#) (General Fund) and in [Appendix II](#) (Supplemental Fund).

Current expenditure for the first quarter of FY2021 are in-line with the approved budget.

### RECOMMENDATION/S

That the FAC **NOTE** paper IPHC-2021-FAC097-06 which provided an update on the FY2021 budget (financial period: 1 October 2020 to 30 September 2021).

### APPENDICES

[Appendix I:](#) FY2021 General Fund budget – update as of 30 November 2020

[Appendix II:](#) FY2021 Supplemental Fund budget – update as of 30 November 2020



**APPENDIX I**  
**FY2021 GENERAL FUND BUDGET – UPDATE AS OF 30 NOVEMBER 2020**

Account Number	Account Name	Actual	YTD Budget	Annual Budget	Annual Budget %
<b>Income</b>					
40000	Contracting Party Contributions	-	-	-	0%
40000.01	Canada	900,407.00	225,101.76	900,407.00	100%
40000.02	United States of America	2,314,238.50	1,039,440.00	4,157,760.00	56%
	<b>Total 40000 - Contracting Party Contributions</b>	<b>3,214,645.50</b>	<b>1,264,541.76</b>	<b>5,058,167.00</b>	<b>64%</b>
40050	IFC Pension	-	-	-	0%
40050.01	IFC Pension - Canada	111,250.00	27,812.49	111,250.00	100%
40050.02	IFC Pension - United States of Ar	-	34,856.01	139,424.00	0%
	<b>Total 40050 - IFC Pension</b>	<b>111,250.00</b>	<b>62,668.50</b>	<b>250,674.00</b>	<b>44%</b>
40055	Headquarters (Lease & Maintenan	-	117,679.26	470,717.00	0%
40100	Grants, Contracts & Agreements	450,492.00	140,556.75	562,227.00	80%
40200	Interest Income	-	-	-	0%
40200.01	Bank Interest	451.98	-	-	0%
	<b>Total 40200 - Interest Income</b>	<b>451.98</b>	<b>-</b>	<b>-</b>	<b>0%</b>
	<b>Total Income</b>	<b>3,776,839.48</b>	<b>1,585,446.27</b>	<b>6,341,785.00</b>	<b>60%</b>
<b>Expense</b>					
50000	Salaries & Wages	690,024.28	901,579.26	3,606,317.00	19%
50100	Benefits	362,500.82	404,157.00	1,616,628.00	22%
50200	Training & Education	2,600.00	6,249.99	25,000.00	10%
50300	Personnel Related Expenses	3,852.97	4,500.00	18,000.00	21%
51000	Publications	15,349.51	3,750.00	15,000.00	102%
51100	Mailing and Shipping	5,699.27	3,750.00	15,000.00	38%
51200	Travel	3,031.02	24,999.99	100,000.00	3%
51300	Meeting and Conference Expense	-	26,000.01	104,000.00	0%
51400	Technology	44,906.04	37,500.00	150,000.00	30%
52000	Professional Fees	27,201.48	33,687.51	134,750.00	20%
52200	Other Fees and Charges	(29,664.53)	-	-	0%
52300	Leases and Contracts	85,026.07	93,693.24	374,773.00	23%
54000	Communications	5,441.12	4,250.01	17,000.00	32%
53000	Equipment Expense	6,529.27	12,752.49	51,010.00	13%
53100	Supplies Expense	20,704.85	36,645.75	146,583.00	14%
53200	Maintenance and Utilities	4,550.41	40,355.25	161,421.00	3%
53300	Facility Rentals	119,096.25	98,895.00	395,580.00	30%
55000	Budget Contingency	-	12,500.01	50,000.00	0%
55200	Fund Cost Recovery	-	(159,819.24)	(639,277.00)	0%
55300	Prior Year - GAAP conversion	996,688.06	-	-	0%
	<b>Total Expense</b>	<b>2,363,536.89</b>	<b>1,585,446.27</b>	<b>6,341,785.00</b>	<b>37%</b>
	<b>Net Income (Loss)</b>	<b>1,413,302.59</b>	<b>-</b>	<b>-</b>	<b>0%</b>

**APPENDIX II**  
**FY2021 SUPPLEMENTAL FUND BUDGET – UPDATE AS OF 30 NOVEMBER 2020**

Account Number	Account Name	Actual	YTD Budget	Annual Budget	Annual Budget %
<b>Income</b>					
40060	Other Income	69,836.73	-	-	0%
40100	Grants, Contracts & Agreements	24,322.50	11,600.01	46,400.00	52%
40200	Interest Income	-	-	-	0%
40200.01	Bank Interest	-	2,750.01	11,000.00	0%
40200.02	CD Interest	3.37	-	-	0%
	<b>Total 40200 - Interest Income</b>	<b>3.37</b>	<b>2,750.01</b>	<b>11,000.00</b>	<b>0%</b>
40350	Fish Sales	-	-	-	0%
40350.01	Fish Sales - Pacific Halibut	263,120.34	1,302,624.99	5,210,500.00	5%
40350.02	Fish Sales - Byproduct	4,669.46	14,000.01	56,000.00	8%
	<b>Total 40350 - Fish Sales</b>	<b>267,789.80</b>	<b>1,316,625.00</b>	<b>5,266,500.00</b>	<b>5%</b>
	<b>Total Income</b>	<b>361,952.40</b>	<b>1,330,975.02</b>	<b>5,323,900.00</b>	<b>7%</b>
<b>Expense</b>					
50000	Salaries & Wages	-	113,948.76	455,795.00	0%
50100	Benefits	-	3,532.74	14,131.00	0%
50200	Training & Education	-	12,999.99	52,000.00	0%
50300	Personnel Related Expenses	104.65	8,661.00	34,644.00	0%
51100	Mailing and Shipping	(1,133.73)	18,999.99	76,000.00	-1%
51200	Travel	868.24	27,980.01	111,920.00	1%
52100	Vessel Expenses	24,110.56	-	-	0%
52200	Other Fees and Charges	24,789.67	140,706.00	562,824.00	4%
52300	Leases and Contracts	-	578,188.50	2,312,754.00	0%
54000	Communications	50.15	20,662.50	82,650.00	0%
53000	Equipment Expense	8,835.54	8,100.00	32,400.00	27%
53100	Supplies Expense	385,528.03	222,376.26	889,505.00	43%
53200	Maintenance and Utilities	-	9,999.99	40,000.00	0%
53300	Facility Rentals	-	5,000.01	20,000.00	0%
55200	Fund Cost Recovery	-	159,819.24	639,277.00	0%
	<b>Total Expense</b>	<b>443,153.11</b>	<b>1,330,974.99</b>	<b>5,323,900.00</b>	<b>8%</b>
	<b>Net Income (Loss)</b>	<b>(81,200.71)</b>	<b>0.03</b>	<b>-</b>	<b>0%</b>