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## Independent auditor's reports (FY2018 & FY2019)

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### PURPOSE

To provide the Commission with an update on the status of the Auditors Report for FY2018, and FY2019, as per Regulation 14 of the IPHC Financial Regulations (2019).

### FY2018 AND FY2019 AUDIT REPORTS

The Audit Reports for FY2018 and FY2019 have been drafted and are awaiting management and Commissioner endorsement. To be able to provide this endorsement, management and the Commission will need to consider the proposed write-offs in more detail over the coming month.

Two additional communications to Commissioners (i.e. board members) from the auditor are also part of standard procedures, and these have also been drafted for the consideration of management and the Commission.

- The first communication is regarding governance and audit findings.
- The second communication details a review of internal financial controls at the Secretariat.

We expect to be able to provide the final Audits to the Commission for endorsement intersessional in early March 2020.

### RECOMMENDATIONS

That the FAC:

- 1) **NOTE** paper IPHC-2020-FAC096-05 Rev\_1 which provided an update on the status of the Independent Auditors Reports for FY2018 and FY2019, per Regulation 14 of the IPHC Financial Regulations (2019).
- 2) **RECOMMEND** that the Commission note the status of the FY2018 and FY2018 audit reports, and the steps needed to conclude the audit intersessionally.

### APPENDICES

Nil