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## Outcomes of the 2025 Informational Meeting of the Management Strategy Advisory Board

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### PURPOSE

To provide the MSAB with the outcomes 2025 Informational Meeting of the Management Strategy Advisory Board.

### BACKGROUND

An informational session was held on 21 October 2025 via MS-Teams.

### OUTCOMES

1. The stock assessment presents 3-year projections, which can be characterized as “immediate-term”. The MSE results are presented as short-term (4-13 years) and long-term.
2. The MSAB noted that the definition of overfishing recently changed, and is now determined annually as opposed to probabilistically based on projections. The existing HSP should be read through for consistency and to avoid unintended consequences.
3. In the current draft HSP, overfishing is defined as exceeding a fishing intensity associated with an SPR of 35%, but the estimated realised SPR in any year is uncertain. Therefore, if this definition is retained, the probability of overfishing should be presented.
4. The MSAB discussed the concept of depleted and how it relates to overfished. They realised that it may have implications as a conservation tool and look forward to future research defining depleted and associated concepts.
5. The MSAB feels that trace plots (e.g. “purple plots”) are useful for visualizing short- and long-term spawning biomass projections at given SPR values, along with trade-off plots that compare AAV and TCEY values at differing spawning biomass levels. The MSAB thinks that these will be useful to the Commission decision-making process, but suggests that the Commission be given an example and notified that additional plots at differing SPR levels can be produced as requested.
6. The section on the rebuilding plan needs additional specification, including a) ensuring this section and other sections in the HSP are consistent (e.g. clarifications of fishing activities when at an overfished state), b) describing the actions for the directed fishery if the stock is declared overfished before a rebuilding plan is in place and when a rebuilding plan is implemented.
7. The MSAB is in favour of scheduling a Spring 2026 meeting (MSAB022) in April or May of 2026, preferably after the PFMC meeting (7-12 April) and before SRB028 (19-21 May). The week of April 20<sup>th</sup> should be avoided, as the Seafood Expo Global is taking place that week in Barcelona, Spain.