



FY2026 Financial Budget - Update

PREPARED BY: IPHC SECRETARIAT (D. WILSON & B. WHITE; 10 DECEMBER 2025)

PURPOSE

To provide the FAC with an update on the approved FY2025 budget (financial period: 1 October 2025 to 30 September 2026) and suggested amendments to 1) accommodate the final 2026 FISS design adopted at the 101st Session of the IPHC Interim Meeting (IM101; [IPHC-2025-IM101-R](#)); and 2) revise other funds to accommodate changes implemented since the budget was adopted.

BACKGROUND

In accordance with Rule 11, paragraphs 4-10 'Intersessional decision-making' of the IPHC Rules of Procedure (2025), the following intersessional Commission decision was made in relation to the FY2026 budget ([IPHC-2025-CR-011](#)):

Budget Estimates: FY2026

IPHC-2025-ID002: The Commission **ADOPTED** the FY2026 budget (1 October 2025 to 30 September 2026) as detailed in [Appendix I](#), including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:

- Canada: Contribution to the General Fund: **US\$1,019,136.94.**
- U.S.A.: Contribution to the General Fund: **US\$4,642,734.94.**
- U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$418,599.43** (Rent = US\$289,623.08; Common area maintenance = US\$128,976.35).

IPHC-2025-ID003: The Commission **NOTED** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:

- Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
- U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**

DISCUSSION

FY2026 BUDGET (US\$) UPDATE (AS OF 08 DECEMBER 2025)

INCOME AND EXPENSES: The IPHC approved budget for FY2026 and expenditures as of 08 December 2025 are provided in [Appendix II](#). Current expenditure for the first quarter of FY2026 are in-line with the approved budget.

FY2026 FINANCIAL BUDGET (US\$) – PROPOSED AS AMENDED FOR ADOPTION

- 1) **Fund 40 – FISS:** The final 2026 FISS design was adopted at the 101st Session of the IPHC Interim Meeting (IM101) ([IPHC-2025-IM101-R](#))

2026 FISS design

([para. 33](#)) *The Commission **ADOPTED** the Supplemented Reduced Loss design (Option 2) for the 2026 FISS as provided in [Appendix IV](#), **NOTING** that other charter regions may be added before the end of January 2026.*

- 2) **Adjustments to general operating:** The FY2026 budget for all other Funds has been updated to better reflect known costs given we are approaching the end of the 1st quarter of the fiscal year, and the expected expense for Fund 35 – AK Costs recovery, which is the grant between the IPHC and NOAA Fisheries, that was approved at the start of the fiscal year. The updated costs are primarily associated with IPHC Meetings (AM102 contracts), Travel, and Facility Rentals (HQ office lease and maintenance).
- 3) **Ongoing discussions:** The Commission via the two Contracting Parties, are currently seeking supplementary funding for both the general operations of the Commission, as well as to support the Fishery-Independent Setline Survey (FISS). The IPHC has identified the following needs on an ongoing basis that would be revisited on an annual basis:
- US\$1,500,000** annually to subsidize the FISS to ensure robust sampling in all IPHC Regulatory Areas.
 - US\$100,000-500,000** annually for a contribution to the FISS Reserve Fund, which is meant to address contingencies and build the FISS reserve back to a prudent level. The Commissioners have set a target of maintaining a **US\$2,000,000** balance to ensure the IPHC can cover cost fluctuations and the FISS does not need to be curtailed in years when costs are especially high and/or revenues are especially low. This amount would be increased or decreased based on Commission annual review and fund rebuilding.

RECOMMENDATION/S

That the FAC:

- 1) **NOTE** paper IPHC-2026-FAC102-06 that provided a 1st quarter update on the FY2026 budget (financial period: 1 October 2025 to 30 September 2026) as well as proposing a revised budget be adopted based on the 2026 FISS design, and other amendments.
- 2) **RECOMMEND** that the Commission adopt the amended FY2026 budget (1 October 2025 to 30 September 2026), as detailed in [Appendix III](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2026:
 - a. Canada: Contribution to the General Fund: **US\$1,019,136.94**
 - b. U.S.A.: Contribution to the General Fund: **US\$4,642,734.94** (subject to appropriations)

- c. U.S.A.: Contribution to the headquarters building lease and maintenance costs:
US\$418,599.43

3) **NOTE** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:

- a. Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan):
US\$150.573
- b. U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan):
US\$150,573

APPENDICES

- [Appendix I:](#) FY2026 Financial Budget (Adopted 07 April 2025)
- [Appendix II:](#) FY2026 Financial Statement – as of 08 December 2025
- [Appendix III:](#) FY2026 Financial Budget – Proposed as amended for decision



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IPHC-2026-FAC102-06

APPENDIX I
FY2026 FINANCIAL BUDGET (ADOPTED 07 APRIL 2025) - IPHC-2025-ID002: [IPHC-2025-CR-011](#)

| FY2026: Proposed for ID002 | 10 - General | 20 - Research | 30 - Statistics | 35 - AK Cost-Recovery | TOTAL (10,20,30, 35) | 40 - FISS | TOTAL (All Funds) |
|---|-----------------|-----------------|-----------------|-----------------------|----------------------|-------------------|-------------------|
| Account Number | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 |
| Income | | | | | | | |
| 40000 Contracting Party Contributions | | | | | | | |
| 40000.01 - Canada | \$ - | \$ - | \$ - | \$ - | \$ 1,019,136.94 | \$ - | \$ 1,019,136.94 |
| 40000.02 - United States of America | \$ - | \$ - | \$ - | \$ - | \$ 4,642,734.94 | \$ - | \$ 4,642,734.94 |
| 40000.03 - Canada supplementary | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40000.04 - United States of America supplementary | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40000 - Contracting Party Contributions | \$ 3,281,221.73 | \$ 1,231,761.37 | \$ 1,148,888.78 | \$ - | \$ 5,661,871.88 | \$ - | \$ 5,661,871.88 |
| 40055 - Headquarters (Lease and Maintenance) | \$ 418,599.43 | \$ - | \$ - | \$ - | \$ 418,599.43 | \$ - | \$ 418,599.43 |
| 40055 - Headquarters (Lease & Maintenance) | \$ 418,599.43 | \$ - | \$ - | \$ - | \$ 418,599.43 | \$ - | \$ 418,599.43 |
| 40060 Other Income | | | | | | | |
| 40060.06 - Rent - Dutch Harbor | \$ - | \$ - | \$ - | \$ 5,305.00 | \$ 5,305.00 | \$ - | \$ 5,305.00 |
| 40060 - Other Income | \$ - | \$ - | \$ - | \$ 5,305.00 | \$ 5,305.00 | \$ - | \$ 5,305.00 |
| 40100 Grants, Contracts & Agreements | | | | | | | |
| 40100.01 - 802 - Directed Commercial Catch Sampling o | \$ - | \$ - | \$ - | \$ 1,054,530.00 | \$ 1,054,530.00 | \$ - | \$ 1,054,530.00 |
| 40100.02 - MoU WDFW Rockfish sampling | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 39,693.15 | \$ 39,693.15 |
| 40100.09 - 809 - BREP NA23 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40100.07 - Supplementary funding | \$ - | \$ - | \$ - | \$ 75,466.61 | \$ 75,466.61 | \$ - | \$ 75,466.61 |
| 40100 - Grants, Contracts & Agreements | \$ - | \$ - | \$ - | \$ 1,129,996.61 | \$ 1,129,996.61 | \$ 39,693.15 | \$ 1,169,689.76 |
| 40200 Interest Income | | | | | | | |
| 40200.01 - Bank Interest | \$ 80,000.00 | \$ - | \$ - | \$ - | \$ 80,000.00 | \$ - | \$ 80,000.00 |
| Total 40200 - Interest Income | \$ 80,000.00 | \$ - | \$ - | \$ - | \$ 80,000.00 | \$ - | \$ 80,000.00 |
| 40350 Fish Sales | | | | | | | |
| 40350.01 - Fish Sales - Pacific Halibut | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,306,170.00 | \$ 1,306,170.00 |
| 40350.02 - Fish Sales - Byproduct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 56,925.00 | \$ 56,925.00 |
| 40350 - Fish Sales | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,363,095.00 | \$ 1,363,095.00 |
| Total Income | \$ 3,779,821.16 | \$ 1,231,761.37 | \$ 1,148,888.78 | \$ 1,135,301.61 | \$ 7,295,772.92 | \$ 1,402,788.15 | \$ 8,698,561.07 |
| Expense | | | | | | | |
| Personnel Expenses | | | | | | | |
| 50000 - Salary & Wages | \$ 1,801,348.96 | \$ 708,228.16 | \$ 797,342.00 | \$ 566,547.65 | \$ 3,873,466.76 | \$ 692,247.54 | \$ 4,565,714.30 |
| 50100 - Benefits | \$ 713,763.56 | \$ 249,244.91 | \$ 233,426.46 | \$ 188,757.48 | \$ 1,385,192.40 | \$ 169,100.41 | \$ 1,554,292.81 |
| 50200 - Training & Education | \$ 33,000.00 | \$ - | \$ 6,052.42 | \$ 24,544.09 | \$ 63,596.52 | \$ 20,700.00 | \$ 84,296.52 |
| 50300 - Personnel Related Expenses | \$ 5,249.29 | \$ - | \$ 2,076.21 | \$ 3,904.00 | \$ 11,229.50 | \$ 7,348.50 | \$ 18,578.00 |
| Total Personnel Expenses | \$ 2,553,361.80 | \$ 957,473.07 | \$ 1,038,897.09 | \$ 783,753.23 | \$ 5,333,485.18 | \$ 889,396.45 | \$ 6,222,881.63 |
| Operational Expenses | | | | | | | |
| 5000 - Publications | \$ 1,500.00 | \$ 12,500.00 | \$ 640.00 | \$ 215.01 | \$ 14,855.01 | \$ - | \$ 14,855.01 |
| 51100 - Mailing and Shipping | \$ 4,968.00 | \$ 12,156.08 | \$ 1,874.64 | \$ 3,192.18 | \$ 22,190.90 | \$ 62,100.00 | \$ 84,290.90 |
| 51200 - Travel | \$ 74,095.00 | \$ 27,150.12 | \$ 12,747.06 | \$ 42,694.09 | \$ 156,686.27 | \$ 72,717.81 | \$ 229,404.08 |
| 51300 - IPHC Meetings | \$ 189,473.50 | \$ - | \$ - | \$ - | \$ 189,473.50 | \$ - | \$ 189,473.50 |
| 51400 - Technology | \$ 141,736.38 | \$ 4,537.08 | \$ 47,393.37 | \$ 5,563.88 | \$ 199,230.71 | \$ 5,977.13 | \$ 205,207.84 |
| Total Operational Expenses | \$ 411,772.88 | \$ 56,343.27 | \$ 62,655.08 | \$ 51,665.18 | \$ 582,436.40 | \$ 140,794.93 | \$ 723,231.34 |
| Fees and Contract Expenses | | | | | | | |
| 52000 - Professional Fees | \$ 245,098.01 | \$ - | \$ - | \$ 3,583.17 | \$ 248,681.18 | \$ 1,035.00 | \$ 249,716.18 |
| 52100 - Vessel Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 227,700.00 | \$ 227,700.00 |
| 52200 - Other Fees and Charges | \$ 50,059.66 | \$ - | \$ 1,387.33 | \$ 10,331.87 | \$ 61,778.86 | \$ 34,398.00 | \$ 96,176.86 |
| 52300 - Leases and Contracts | \$ 25,329.36 | \$ 41,798.13 | \$ 3,105.00 | \$ 14,960.83 | \$ 85,193.32 | \$ 1,141,605.00 | \$ 1,226,798.32 |
| 54000 - Communications | \$ 32,759.28 | \$ - | \$ 2,518.72 | \$ - | \$ 35,278.01 | \$ 2,070.00 | \$ 37,348.01 |
| Total Fees and Contract Expenses | \$ 353,246.31 | \$ 41,798.13 | \$ 7,011.06 | \$ 28,875.87 | \$ 430,931.36 | \$ 1,406,808.00 | \$ 1,837,739.36 |
| Facilities and Equipment Expenses | | | | | | | |
| 54000 - Equipment Expense | \$ 3,105.00 | \$ 5,175.00 | \$ 5,026.95 | \$ 5,648.87 | \$ 18,955.82 | \$ 16,068.38 | \$ 35,024.19 |
| 54000 - Supplies Expense | \$ 32,095.00 | \$ 169,900.68 | \$ 7,774.60 | \$ 6,467.63 | \$ 216,237.91 | \$ 284,125.61 | \$ 500,363.52 |
| 54000 - Maintenance and Utilities | \$ 34,191.23 | \$ - | \$ 2,664.92 | \$ 954.61 | \$ 37,810.75 | \$ 1,071.23 | \$ 38,881.98 |
| 54000 - Facility Rentals | \$ 420,206.27 | \$ 1,071.23 | \$ 24,859.10 | \$ 39,801.73 | \$ 485,938.32 | \$ 19,667.59 | \$ 505,605.91 |
| Total Facilities and Equipment Expenses | \$ 489,597.49 | \$ 176,146.90 | \$ 40,325.56 | \$ 52,872.84 | \$ 758,942.80 | \$ 320,932.80 | \$ 1,079,875.60 |
| Other Expenses | | | | | | | |
| 55000 - Budget Contingency | \$ 74,493.05 | \$ - | \$ - | \$ 115,484.12 | \$ 189,977.17 | \$ - | \$ 189,977.17 |
| 55100 - Other Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55200 - Fund Cost Recovery | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55250 - Indirect costs | \$ (102,650.38) | \$ - | \$ - | \$ 102,650.38 | \$ - | \$ - | \$ - |
| Other Expenses | \$ (28,157.33) | \$ - | \$ - | \$ 216,134.50 | \$ 189,977.17 | \$ - | \$ 189,977.17 |
| Total Expense | \$ 3,779,821.16 | \$ 1,231,761.37 | \$ 1,148,888.78 | \$ 1,135,301.61 | \$ 7,295,772.92 | \$ 2,757,932.18 | \$ 10,053,705.10 |
| Net Income (Loss) | \$ 0.00 | \$ (0.00) | \$ (0.00) | \$ 0.00 | \$ 0.00 | \$ (1,355,144.03) | \$ (1,355,144.03) |



APPENDIX II
FY2026 BUDGET – UPDATE AS OF 08 DECEMBER 2025

INTERNATIONAL PACIFIC



HALIBUT COMMISSION

International Pacific Halibut Commission
Budget: Year to Date
for the period of 10/01/2025 to 12/08/2025

| Account Number | Account Name | Actual | Annual Budget | Annual Budget % |
|----------------------|------------------------------------|-----------------------|------------------------|-----------------|
| Income | | | | |
| 40000 | Contracting Party Contributions | \$6,174,871.88 | \$5,661,871.88 | 109.06% |
| 40055 | Headquarters (Lease & Maintenance) | \$418,599.43 | \$418,599.43 | 100.0% |
| 40060 | Other Income | \$1,811.82 | \$5,305.00 | 34.15% |
| 40100 | Grants, Contracts & Agreements | \$0.00 | \$1,169,689.76 | 0.0% |
| 40200 | Interest Income | \$5,814.84 | \$80,000.00 | 7.27% |
| 40350 | Fish Sales | \$0.00 | \$1,363,095.00 | 0.0% |
| 42000 | Gain/Loss | \$14.73 | \$0.00 | 0.0% |
| Total Income | | \$6,601,112.70 | \$8,698,561.07 | 75.89% |
| Expense | | | | |
| 50000 | Salaries & Wages | \$794,762.00 | \$4,565,714.30 | 17.41% |
| 50100 | Benefits | \$287,360.21 | \$1,554,292.78 | 18.49% |
| 50200 | Training & Education | \$10,504.79 | \$84,296.51 | 12.46% |
| 50300 | Personnel Related Expenses | \$68.97 | \$18,578.00 | 0.37% |
| 51000 | Publications | \$4,605.67 | \$14,855.01 | 31.0% |
| 51100 | Mailing and Shipping | \$2,580.28 | \$84,290.91 | 3.06% |
| 51200 | Travel | \$11,808.53 | \$229,404.09 | 5.15% |
| 51300 | IPHC Meetings | \$5,858.63 | \$189,473.50 | 3.09% |
| 51400 | Technology | \$22,457.69 | \$205,207.84 | 10.94% |
| 52000 | Professional Services/Fees | \$68,026.52 | \$249,716.19 | 27.24% |
| 52100 | Vessel Expenses | \$6,760.75 | \$227,700.00 | 2.97% |
| 52200 | Other Fees and Charges | \$6,430.46 | \$96,176.87 | 6.69% |
| 52300 | Leases and Contracts | \$2,337.26 | \$1,226,798.32 | 0.19% |
| 54000 | Communications | \$2,885.82 | \$37,348.00 | 7.73% |
| 53000 | Equipment Expense | \$897.51 | \$35,024.20 | 2.56% |
| 53100 | Supplies Expense | \$185,445.68 | \$500,363.52 | 37.06% |
| 53200 | Maintenance and Utilities | \$5,109.49 | \$38,881.99 | 13.14% |
| 53300 | Facility Rentals | \$76,333.47 | \$505,605.92 | 15.1% |
| 55000 | Budget Contingency | \$0.00 | \$189,977.17 | 0.0% |
| 56060.05 | Recouped leave expenses | \$-261.63 | \$0.00 | 0.0% |
| 56100.221 | Annual Leave Benefit Accrued HQ | \$25,280.82 | \$0.00 | 0.0% |
| 56100.222 | Annual Leave Benefit Accrued Field | \$1,343.49 | \$0.00 | 0.0% |
| 56100.231 | Sick Leave Benefit Accrued HQ | \$8,541.55 | \$0.00 | 0.0% |
| 56100.232 | Sick Leave Benefit Accrued Field | \$917.62 | \$0.00 | 0.0% |
| 56410 | Depreciation Expense | \$1,317.10 | \$0.00 | 0.0% |
| 56420 | Amortization Expense | \$-1,645.95 | \$0.00 | 0.0% |
| 56430 | Lease Interest Expense | \$9,903.13 | \$0.00 | 0.0% |
| Total Expense | | \$1,539,629.86 | \$10,053,705.12 | 15.31% |
| Total | | \$5,061,482.84 | \$-1,355,144.05 | -373.5% |



APPENDIX III

FY2026 FINANCIAL BUDGET: PROPOSED AS AMENDED FOR ADOPTION

| FY2026: Proposed for AM102 amendment/adoption | 10 - General | 20 - Research | 30 - Statistics | 35 - AK Cost-Recovery | TOTAL (10,20,30, 35) | 40 - FISS | TOTAL (All Funds) |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-------------------------|
| Account Number | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 | FY2026 |
| Income | | | | | | | |
| 40000 Contracting Party Contributions | | | | | | | |
| 40000.01 - Canada | \$ - | \$ - | \$ - | \$ - | \$ 1,019,136.94 | \$ - | \$ 1,019,136.94 |
| 40000.02 - United States of America | \$ - | \$ - | \$ - | \$ 159,485.09 | \$ 4,642,734.94 | \$ - | \$ 4,642,734.94 |
| 40000.03 - Canada supplementary | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40000.04 - United States of America supplementary | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 513,000.00 | \$ 513,000.00 |
| 40000 - Contracting Party Contributions | \$ 3,193,446.29 | \$ 1,166,086.74 | \$ 1,119,598.18 | \$ 159,485.09 | \$ 5,661,871.88 | \$ 513,000.00 | \$ 6,174,871.88 |
| 40055 - Headquarters (Lease and Maintenance) | \$ 418,599.43 | \$ - | \$ - | \$ - | \$ 418,599.43 | \$ - | \$ 418,599.43 |
| 40055 - Headquarters (Lease & Maintenance) | \$ 418,599.43 | \$ - | \$ - | \$ - | \$ 418,599.43 | \$ - | \$ 418,599.43 |
| 40060 Other Income | | | | | | | |
| 40060.06 - Rent - Dutch Harbor | \$ - | \$ - | \$ - | \$ 5,600.00 | \$ 5,600.00 | \$ - | \$ 5,600.00 |
| 40060 - Other Income | \$ - | \$ - | \$ - | \$ 5,600.00 | \$ 5,600.00 | \$ - | \$ 5,600.00 |
| 40100 Grants, Contracts & Agreements | | | | | | | |
| 40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska | \$ - | \$ - | \$ - | \$ 838,153.91 | \$ 838,153.91 | \$ - | \$ 838,153.91 |
| 40100.02 - MoU WDFW Rockfish sampling | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 39,777.00 | \$ 39,777.00 |
| 40100.07 - 809 - BREP NA23 | \$ - | \$ 35,158.26 | \$ - | \$ - | \$ 35,158.26 | \$ - | \$ 35,158.26 |
| 40100.08 - 810 - Alaska Sea Grant | \$ - | \$ 8,890.63 | \$ - | \$ - | \$ 8,890.63 | \$ - | \$ 8,890.63 |
| 40100 - Grants, Contracts & Agreements | \$ - | \$ 44,048.89 | \$ - | \$ 838,153.91 | \$ 882,202.80 | \$ 39,777.00 | \$ 921,979.80 |
| 40200 Interest Income | | | | | | | |
| 40200.01 - Bank Interest | \$ 100,000.00 | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 |
| Total 40200 - Interest Income | \$ 100,000.00 | \$ - | \$ - | \$ - | \$ 100,000.00 | \$ - | \$ 100,000.00 |
| 40350 Fish Sales | | | | | | | |
| 40350.01 - Fish Sales - Pacific Halibut | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,519,000.00 | \$ 2,519,000.00 |
| 40350.02 - Fish Sales - Byproduct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 102,000.00 | \$ 102,000.00 |
| 40350 - Fish Sales | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,621,000.00 | \$ 2,621,000.00 |
| Total Income | \$ 3,712,045.72 | \$ 1,210,135.63 | \$ 1,119,598.18 | \$ 1,003,239.00 | \$ 7,045,018.53 | \$ 3,173,777.00 | \$ 10,218,795.53 |
| Expense | | | | | | | |
| Personnel Expenses | | | | | | | |
| 50000 - Salary & Wages | \$ 1,782,327.90 | \$ 672,461.58 | \$ 772,895.40 | \$ 564,576.00 | \$ 3,792,260.88 | \$ 796,763.48 | \$ 4,589,024.36 |
| 50100 - Benefits | \$ 776,301.72 | \$ 268,535.28 | \$ 259,596.04 | \$ 188,882.81 | \$ 1,493,315.85 | \$ 203,203.20 | \$ 1,696,519.05 |
| 50200 - Training & Education | \$ 33,000.00 | \$ - | \$ 3,500.00 | \$ 20,278.00 | \$ 56,778.00 | \$ 20,000.00 | \$ 76,778.00 |
| 50300 - Personnel Related Expenses | \$ 5,249.29 | \$ 1,500.00 | \$ 2,200.00 | \$ 2,400.00 | \$ 11,349.29 | \$ 8,400.00 | \$ 19,749.29 |
| Total Personnel Expenses | \$ 2,596,878.91 | \$ 942,496.86 | \$ 1,038,191.44 | \$ 776,136.81 | \$ 5,353,704.02 | \$ 1,028,366.68 | \$ 6,382,070.70 |
| Operational Expenses | | | | | | | |
| 5000 - Publications | \$ 5,000.00 | \$ 12,500.00 | \$ - | \$ - | \$ 17,500.00 | \$ - | \$ 17,500.00 |
| 51100 - Mailing and Shipping | \$ 4,968.00 | \$ 12,156.08 | \$ 1,100.00 | \$ 3,000.00 | \$ 21,224.08 | \$ 93,000.00 | \$ 114,224.08 |
| 51200 - Travel | \$ 74,095.00 | \$ 27,500.00 | \$ 14,500.00 | \$ 23,750.00 | \$ 139,845.00 | \$ 110,000.00 | \$ 249,845.00 |
| 51300 - IPHC Meetings | \$ 182,000.00 | \$ - | \$ - | \$ - | \$ 182,000.00 | \$ - | \$ 182,000.00 |
| 51400 - Technology | \$ 137,000.00 | \$ 5,074.16 | \$ 47,390.00 | \$ 2,100.00 | \$ 191,564.16 | \$ 5,977.13 | \$ 197,541.28 |
| Total Operational Expenses | \$ 403,063.00 | \$ 57,230.23 | \$ 62,990.00 | \$ 28,850.00 | \$ 552,133.23 | \$ 208,977.13 | \$ 761,110.36 |
| Fees and Contract Expenses | | | | | | | |
| 52000 - Professional Fees | \$ 252,643.01 | \$ - | \$ - | \$ 3,546.02 | \$ 256,189.03 | \$ 1,000.00 | \$ 257,189.03 |
| 52100 - Vessel Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 390,609.00 | \$ 390,609.00 |
| 52200 - Other Fees and Charges | \$ 39,559.00 | \$ - | \$ - | \$ 6,503.16 | \$ 46,062.16 | \$ 47,835.50 | \$ 93,897.66 |
| 52300 - Leases and Contracts | \$ 9,500.00 | \$ 41,798.13 | \$ - | \$ 16,254.20 | \$ 67,552.33 | \$ 1,382,000.00 | \$ 1,449,552.33 |
| 54000 - Communications | \$ 26,300.00 | \$ - | \$ 1,400.00 | \$ - | \$ 27,700.00 | \$ 2,000.00 | \$ 29,700.00 |
| Total Fees and Contract Expenses | \$ 328,002.01 | \$ 41,798.13 | \$ 1,400.00 | \$ 26,303.38 | \$ 397,503.52 | \$ 1,823,444.50 | \$ 2,220,948.02 |
| Facilities and Equipment Expenses | | | | | | | |
| 54000 - Equipment Expense | \$ 3,105.00 | \$ 5,175.00 | \$ 5,026.95 | \$ - | \$ 13,306.95 | \$ 27,000.00 | \$ 40,306.95 |
| 54000 - Supplies Expense | \$ 32,095.00 | \$ 163,276.29 | \$ 6,665.00 | \$ 17,300.00 | \$ 219,336.29 | \$ 472,000.00 | \$ 691,336.29 |
| 54000 - Maintenance and Utilities | \$ 41,570.00 | \$ - | \$ 1,293.75 | \$ 2,000.00 | \$ 44,863.75 | \$ 35,000.00 | \$ 79,863.75 |
| 54000 - Facility Rentals | \$ 419,076.79 | \$ 159.12 | \$ 4,031.04 | \$ 24,220.28 | \$ 447,487.23 | \$ 17,983.44 | \$ 465,470.67 |
| Total Facilities and Equipment Expenses | \$ 495,846.79 | \$ 168,610.41 | \$ 17,016.74 | \$ 43,520.28 | \$ 724,994.22 | \$ 551,983.44 | \$ 1,276,977.66 |
| Other Expenses | | | | | | | |
| 55000 - Budget Contingency | \$ 16,683.54 | \$ - | \$ - | \$ - | \$ 16,683.54 | \$ - | \$ 16,683.54 |
| 55250 - Indirect costs | \$ (128,428.53) | \$ - | \$ - | \$ 128,428.53 | \$ - | \$ - | \$ - |
| Other Expenses | \$ (111,744.99) | \$ - | \$ - | \$ 128,428.53 | \$ 16,683.54 | \$ - | \$ 16,683.54 |
| Total Expense | \$ 3,712,045.72 | \$ 1,210,135.63 | \$ 1,119,598.18 | \$ 1,003,239.00 | \$ 7,045,018.53 | \$ 3,612,771.75 | \$ 10,657,790.27 |
| Net Income (Loss) | \$ 0.00 | \$ (0.00) | \$ 0.00 | \$ 0.00 | \$ 0.00 | \$ (438,994.75) | \$ (438,994.74) |