



4 April 2025

IPHC CIRCULAR 2025-010

**SUBJECT: FOR DECISION – FY2026 BUDGET (FOR APPROVAL), FY2027 AND FY2028
(FOR PROVISIONAL ENDORSEMENT)**

Dear Commissioners,

In accordance with the [IPHC Rules of Procedure \(2024\)](#), Rule 11 – Decision Making (paragraphs 4-10), I am seeking your approval of the budget estimates for FY2026 budget, and FY2027 and FY2028 (for provisional endorsement), as provided at **Appendix I, II, and III**, respectively.

Background:

At the 101st Session of the IPHC Annual Meeting (AM101), the Commission did not adopt the FY2026 budget, but rather, sought additional information from the Secretariat intersessionally. The requested details and justifications were subsequently provided and agreed to as proposed by the Chairperson and Vice-Chairperson of the Commission. Subsequently, the FY2026 Budget estimates as provided at [Appendix I](#) are ready for adoption.

Intersessional decision required:

Please provide your decision on the below action no later than **14 April 2025**, in accordance with Rule 11.7 shown above.

I approve / I do not approve the following actions:

That the Commission:

- 1) **NOTE** paper [IPHC-2025-FAC101-07](#) that provided the preliminary budget estimates for FY2026 (1 October 2025 to 30 September 2026) for adoption, and for FY2027 and FY2028 for provisional endorsement (1 October 2026 to 30 September 2027, & 1 October 2027 to 30 September 2028, respectively).
- 2) **ADOPT** the FY2026 budget (1 October 2025 to 30 September 2026) as detailed in [Appendix I](#), including the contributions from the Contracting Parties to the General Fund for FY2026 as follows:
 - Canada: Contribution to the General Fund: **US\$1,019,136.94**.
 - U.S.A.: Contribution to the General Fund: **US\$4,642,734.94**.
 - U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$418,599.43** (Rent = US\$289,623.08; Common area maintenance = US\$128,976.35).
- 3) **NOTE** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2026 as follows:
 - Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**

- U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
- 4) Provisionally **ENDORSE** the budgets for FY2027 and FY2028 (1 October 2026 to 30 September 2027, & 1 October 2027 to 30 September 2028, as detailed in [Appendix II](#) and [Appendix III](#), that should be used by each Contracting Party for their internal planning and budgeting processes.

Yours sincerely



David T. Wilson, Ph.D.
Executive Director, IPhC

Appendices:

Appendix I: FY2026 Budget estimates (for adoption)

Appendix II: FY2027 Budget estimates (for provisional endorsement)

Appendix III: FY2028 Budget estimates (for provisional endorsement)

Appendix I FY2026 Budget estimates (for adoption)

FY2026: Proposed for ID002 Account Number	10 - General	20 - Research	30 - Statistics	35 - AK Cost-Recovery	TOTAL (10,20,30, 35)	40 - FISS	TOTAL (All Funds)
	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026	FY2026
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,019,136.94	\$ -	\$ 1,019,136.94
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,642,734.94	\$ -	\$ 4,642,734.94
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000 - Contracting Party Contributions	\$ 3,281,221.73	\$ 1,231,761.37	\$ 1,148,888.78	\$ -	\$ 5,661,871.88	\$ -	\$ 5,661,871.88
40055 - Headquarters (Lease and Maintenance)	\$ 418,599.43	\$ -	\$ -	\$ -	\$ 418,599.43	\$ -	\$ 418,599.43
40055 - Headquarters (Lease & Maintenance)	\$ 418,599.43	\$ -	\$ -	\$ -	\$ 418,599.43	\$ -	\$ 418,599.43
40060 Other Income							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,305.00	\$ 5,305.00	\$ -	\$ 5,305.00
40060 - Other Income	\$ -	\$ -	\$ -	\$ 5,305.00	\$ 5,305.00	\$ -	\$ 5,305.00
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling	\$ -	\$ -	\$ -	\$ 1,054,530.00	\$ 1,054,530.00	\$ -	\$ 1,054,530.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,693.15	\$ 39,693.15
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ 75,466.61	\$ 75,466.61	\$ -	\$ 75,466.61
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,129,996.61	\$ 1,129,996.61	\$ 39,693.15	\$ 1,169,689.76
40200 Interest Income							
40200.01 - Bank Interest	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
Total 40200 - Interest Income	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,306,170.00	\$ 1,306,170.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,925.00	\$ 56,925.00
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,363,095.00	\$ 1,363,095.00
Total Income	\$ 3,779,821.16	\$ 1,231,761.37	\$ 1,148,888.78	\$ 1,135,301.61	\$ 7,295,772.92	\$ 1,402,788.15	\$ 8,698,561.07
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,801,348.96	\$ 708,228.16	\$ 797,342.00	\$ 566,547.65	\$ 3,873,466.76	\$ 692,247.54	\$ 4,565,714.30
50100 - Benefits	\$ 713,763.56	\$ 249,244.91	\$ 233,426.46	\$ 188,757.48	\$ 1,385,192.40	\$ 169,100.41	\$ 1,554,292.81
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,052.42	\$ 24,544.09	\$ 63,596.52	\$ 20,700.00	\$ 84,296.52
50300 - Personnel Related Expenses	\$ 5,249.29	\$ -	\$ 2,076.21	\$ 3,904.00	\$ 11,229.50	\$ 7,348.50	\$ 18,578.00
Total Personnel Expenses	\$ 2,553,361.80	\$ 957,473.07	\$ 1,038,897.09	\$ 783,753.23	\$ 5,333,485.18	\$ 889,396.45	\$ 6,222,881.63
Operational Expenses							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 215.01	\$ 14,855.01	\$ -	\$ 14,855.01
51100 - Mailing and Shipping	\$ 4,968.00	\$ 12,156.08	\$ 1,874.64	\$ 3,192.18	\$ 22,190.90	\$ 62,100.00	\$ 84,290.90
51200 - Travel	\$ 74,095.00	\$ 27,150.12	\$ 12,747.06	\$ 42,694.09	\$ 156,686.27	\$ 72,717.81	\$ 229,404.08
51300 - IPHC Meetings	\$ 189,473.50	\$ -	\$ -	\$ -	\$ 189,473.50	\$ -	\$ 189,473.50
51400 - Technology	\$ 141,736.38	\$ 4,537.08	\$ 47,393.37	\$ 5,563.88	\$ 199,230.71	\$ 5,977.13	\$ 205,207.84
Total Operational Expenses	\$ 411,772.88	\$ 56,343.27	\$ 62,655.08	\$ 51,665.18	\$ 582,436.40	\$ 140,794.93	\$ 723,231.34
Fees and Contract Expenses							
52000 - Professional Fees	\$ 245,098.01	\$ -	\$ -	\$ 3,583.17	\$ 248,681.18	\$ 1,035.00	\$ 249,716.18
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227,700.00	\$ 227,700.00
52200 - Other Fees and Charges	\$ 50,059.66	\$ -	\$ 1,387.33	\$ 10,331.87	\$ 61,778.86	\$ 34,398.00	\$ 96,176.86
52300 - Leases and Contracts	\$ 25,329.36	\$ 41,798.13	\$ 3,105.00	\$ 14,960.83	\$ 85,193.32	\$ 1,141,605.00	\$ 1,226,798.32
54000 - Communications	\$ 32,759.28	\$ -	\$ 2,518.72	\$ -	\$ 35,278.01	\$ 2,070.00	\$ 37,348.01
Total Fees and Contract Expenses	\$ 353,246.31	\$ 41,798.13	\$ 7,011.06	\$ 28,875.87	\$ 430,931.36	\$ 1,406,808.00	\$ 1,837,739.36
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,105.00	\$ 5,175.00	\$ 5,026.95	\$ 5,648.87	\$ 18,955.82	\$ 16,068.38	\$ 35,024.19
54000 - Supplies Expense	\$ 32,095.00	\$ 169,900.68	\$ 7,774.60	\$ 6,467.63	\$ 216,237.91	\$ 284,125.61	\$ 500,363.52
54000 - Maintenance and Utilities	\$ 34,191.23	\$ -	\$ 2,664.92	\$ 954.61	\$ 37,810.75	\$ 1,071.23	\$ 38,881.98
54000 - Facility Rentals	\$ 420,206.27	\$ 1,071.23	\$ 24,859.10	\$ 39,801.73	\$ 485,938.32	\$ 19,667.59	\$ 505,605.91
Total Facilities and Equipment Expenses	\$ 489,597.49	\$ 176,146.90	\$ 40,325.56	\$ 52,872.84	\$ 758,942.80	\$ 320,932.80	\$ 1,079,875.60
Other Expenses							
55000 - Budget Contingency	\$ 74,493.05	\$ -	\$ -	\$ 115,484.12	\$ 189,977.17	\$ -	\$ 189,977.17
55100 - Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (102,650.38)	\$ -	\$ -	\$ 102,650.38	\$ -	\$ -	\$ -
Other Expenses	\$ (28,157.33)	\$ -	\$ -	\$ 218,134.50	\$ 189,977.17	\$ -	\$ 189,977.17
Total Expense	\$ 3,779,821.16	\$ 1,231,761.37	\$ 1,148,888.78	\$ 1,135,301.61	\$ 7,295,772.92	\$ 2,757,932.18	\$ 10,053,705.10
Net Income (Loss)	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ 0.00	\$ (1,355,144.03)	\$ (1,355,144.03)

Appendix II

FY2027 Budget estimates (for provisional endorsement)

FY2027: Proposed for ID002 Account Number	10 - General	20 - Research	30 - Statistics	35 - AK Cost-Recovery	TOTAL (10,20,30,35)	40 - FISS	TOTAL (All Funds)
	FY2027	FY2027	FY2027	FY2027	FY2027	FY2027	FY2027
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,070,093.78	\$ -	\$ 1,070,093.78
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,874,871.69	\$ -	\$ 4,874,871.69
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000 - Contracting Party Contributions	\$ 3,445,301.79	\$ 1,296,431.40	\$ 1,203,232.28	\$ -	\$ 5,944,965.47	\$ -	\$ 5,944,965.47
40055 - Headquarters (Lease and Maintenance)	\$ 432,540.62	\$ -	\$ -	\$ -	\$ 432,540.62	\$ -	\$ 432,540.62
40055 - Headquarters (Lease & Maintenance)	\$ 432,540.62	\$ -	\$ -	\$ -	\$ 432,540.62	\$ -	\$ 432,540.62
40060 Other Income							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,628.61	\$ 5,628.61	\$ -	\$ 5,628.61
40060 - Other Income	\$ -	\$ -	\$ -	\$ 5,628.61	\$ 5,628.61	\$ -	\$ 5,628.61
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pa	\$ -	\$ -	\$ -	\$ 1,178,754.14	\$ 1,178,754.14	\$ -	\$ 1,178,754.14
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,677.81	\$ 41,677.81
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,178,754.14	\$ 1,178,754.14	\$ 41,677.81	\$ 1,220,431.95
40200 Interest Income							
40200.01 - Bank Interest	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
Total 40200 - Interest Income	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,363,207.67	\$ 1,363,207.67
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,917.38	\$ 58,917.38
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,125.05	\$ 1,422,125.05
Total Income	\$ 3,957,842.41	\$ 1,296,431.40	\$ 1,203,232.28	\$ 1,184,382.75	\$ 7,641,888.84	\$ 1,463,802.85	\$ 9,105,691.69
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,891,116.41	\$ 743,639.57	\$ 837,209.10	\$ 594,875.03	\$ 4,066,840.10	\$ 726,784.92	\$ 4,793,625.02
50100 - Benefits	\$ 775,061.10	\$ 269,340.94	\$ 250,632.11	\$ 203,897.40	\$ 1,498,931.55	\$ 183,185.94	\$ 1,682,117.49
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,264.26	\$ 26,041.28	\$ 65,305.54	\$ 21,424.50	\$ 86,730.04
50300 - Personnel Related Expenses	\$ 5,380.51	\$ -	\$ 1,500.00	\$ 4,142.14	\$ 11,022.66	\$ 7,605.70	\$ 18,628.35
Total Personnel Expenses	\$ 2,704,558.02	\$ 1,012,980.50	\$ 1,095,605.46	\$ 828,955.86	\$ 5,642,099.85	\$ 939,001.05	\$ 6,581,100.90
Operational Expenses							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 228.13	\$ 14,868.13	\$ -	\$ 14,868.13
51100 - Mailing and Shipping	\$ 5,141.88	\$ 12,581.54	\$ 1,940.26	\$ 3,386.91	\$ 23,050.58	\$ 64,273.50	\$ 87,324.08
51200 - Travel	\$ 76,635.83	\$ 28,100.37	\$ 13,193.21	\$ 45,298.43	\$ 163,227.84	\$ 75,262.93	\$ 238,490.77
51300 - IPHC Meetings	\$ 205,022.29	\$ -	\$ -	\$ -	\$ 205,022.29	\$ -	\$ 205,022.29
51400 - Technology	\$ 146,697.15	\$ 4,695.88	\$ 49,052.14	\$ 5,903.28	\$ 206,348.45	\$ 6,186.32	\$ 212,534.77
Total Operational Expenses	\$ 434,997.15	\$ 57,877.79	\$ 64,825.61	\$ 54,816.75	\$ 612,517.29	\$ 145,722.75	\$ 758,240.04
Fees and Contract Expenses							
52000 - Professional Fees	\$ 252,976.44	\$ -	\$ -	\$ 3,801.74	\$ 256,778.18	\$ 1,071.23	\$ 257,849.41
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,669.50	\$ 235,669.50
52200 - Other Fees and Charges	\$ 52,180.25	\$ -	\$ 1,456.70	\$ 10,962.11	\$ 64,599.06	\$ 36,117.90	\$ 100,716.96
52300 - Leases and Contracts	\$ 26,215.89	\$ 43,261.06	\$ 3,213.68	\$ 15,873.44	\$ 88,564.07	\$ 1,181,561.18	\$ 1,270,125.24
54000 - Communications	\$ 33,905.86	\$ -	\$ 2,606.88	\$ -	\$ 36,512.74	\$ 2,142.45	\$ 38,655.19
Total Fees and Contract Expenses	\$ 365,278.44	\$ 43,261.06	\$ 7,277.25	\$ 30,637.30	\$ 446,454.05	\$ 1,456,562.25	\$ 1,903,016.30
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,213.68	\$ 5,356.13	\$ 5,202.89	\$ 5,993.45	\$ 19,766.14	\$ 16,630.77	\$ 36,396.91
54000 - Supplies Expense	\$ 32,710.83	\$ 175,847.20	\$ 1,833.71	\$ 6,862.15	\$ 217,253.89	\$ 294,070.01	\$ 511,323.90
54000 - Maintenance and Utilities	\$ 35,387.92	\$ -	\$ 2,758.19	\$ 1,012.84	\$ 39,158.95	\$ 1,108.72	\$ 40,267.67
54000 - Facility Rentals	\$ 434,203.70	\$ 1,108.72	\$ 25,729.16	\$ 42,229.64	\$ 503,271.22	\$ 20,355.95	\$ 523,627.17
Total Facilities and Equipment Expenses	\$ 505,516.11	\$ 182,312.05	\$ 35,523.96	\$ 56,098.08	\$ 723,352.12	\$ 332,165.45	\$ 1,055,517.57
Other Expenses							
55000 - Budget Contingency	\$ 44,543.49	\$ -	\$ -	\$ 116,823.95	\$ 161,367.44	\$ -	\$ 161,367.44
55100 - Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (97,050.80)	\$ -	\$ -	\$ 97,050.80	\$ -	\$ -	\$ -
Other Expenses	\$ (52,507.31)	\$ -	\$ -	\$ 213,874.75	\$ 161,367.44	\$ -	\$ 161,367.44
Total Expense	\$ 3,957,842.41	\$ 1,296,431.40	\$ 1,203,232.28	\$ 1,184,382.75	\$ 7,641,888.83	\$ 2,873,451.50	\$ 10,515,340.34
Net Income (Loss)	\$ 0.00	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (1,409,648.65)	\$ (1,409,648.65)

Appendix III FY2028 Budget estimates (for provisional endorsement)

FY2028: Proposed for ID002 Account Number	10 - General FY2028	20 - Research FY2028	30 - Statistics FY2028	35 - AK Cost-Recovery FY2028	TOTAL (10,20,30,35) FY2028	40 - FISS FY2028	TOTAL (All Funds) FY2028
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,123,598.47	\$ -	\$ 1,123,598.47
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 5,118,615.27	\$ -	\$ 5,118,615.27
40000.03 - Canada supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000.04 - United States of America supplementary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40000 - Contracting Party Contributions	\$ 3,613,144.04	\$ 1,364,973.17	\$ 1,264,096.53	\$ -	\$ 6,242,213.74	\$ -	\$ 6,242,213.74
40055 - Headquarters (Lease and Maintenance)	\$ 447,045.53	\$ -	\$ -	\$ -	\$ 447,045.53	\$ -	\$ 447,045.53
40055 - Headquarters (Lease & Maintenance)	\$ 447,045.53	\$ -	\$ -	\$ -	\$ 447,045.53	\$ -	\$ 447,045.53
40060 Other Income							
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,971.95	\$ 5,971.95	\$ -	\$ 5,971.95
40060 - Other Income	\$ -	\$ -	\$ -	\$ 5,971.95	\$ 5,971.95	\$ -	\$ 5,971.95
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of	\$ -	\$ -	\$ -	\$ 1,139,768.38	\$ 1,139,768.38	\$ -	\$ 1,139,768.38
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,761.70	\$ 43,761.70
40100.09 - 809 - BREP NA23	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,139,768.38	\$ 1,139,768.38	\$ 43,761.70	\$ 1,183,530.08
40200 Interest Income							
40200.01 - Bank Interest	\$ 90,000.00	\$ -	\$ -	\$ -	\$ 90,000.00	\$ -	\$ 90,000.00
Total 40200 - Interest Income	\$ 90,000.00	\$ -	\$ -	\$ -	\$ 90,000.00	\$ -	\$ 90,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,422,241.66	\$ 1,422,241.66
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,979.48	\$ 60,979.48
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,483,221.14	\$ 1,483,221.14
Total Income	\$ 4,150,189.57	\$ 1,364,973.17	\$ 1,264,096.53	\$ 1,145,740.33	\$ 7,924,999.60	\$ 1,526,982.84	\$ 9,451,982.44
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,985,372.23	\$ 780,821.55	\$ 875,434.84	\$ 624,618.78	\$ 4,266,247.40	\$ 756,697.88	\$ 5,022,945.27
50100 - Benefits	\$ 831,516.39	\$ 291,217.45	\$ 269,284.98	\$ 220,380.44	\$ 1,612,399.27	\$ 198,547.51	\$ 1,810,946.77
50200 - Training & Education	\$ 33,000.00	\$ -	\$ 6,483.50	\$ 27,629.80	\$ 67,113.31	\$ 22,174.36	\$ 89,287.67
50300 - Personnel Related Expenses	\$ 5,516.33	\$ -	\$ 1,500.00	\$ 4,394.82	\$ 11,411.15	\$ 4,434.87	\$ 15,846.02
Total Personnel Expenses	\$ 2,855,404.95	\$ 1,072,039.00	\$ 1,152,703.32	\$ 877,023.84	\$ 5,957,171.12	\$ 981,854.61	\$ 6,939,025.73
Operational Expenses							
5000 - Publications	\$ 1,500.00	\$ 12,500.00	\$ 640.00	\$ 200.00	\$ 14,840.00	\$ -	\$ 14,840.00
51100 - Mailing and Shipping	\$ 5,321.85	\$ 13,021.89	\$ 2,008.17	\$ 3,593.51	\$ 23,945.41	\$ 66,523.07	\$ 90,468.48
51200 - Travel	\$ 107,158.31	\$ 29,083.89	\$ 13,654.97	\$ 48,061.64	\$ 197,958.81	\$ 77,897.13	\$ 275,855.94
51300 - IPHC Meetings	\$ 205,022.29	\$ -	\$ -	\$ -	\$ 205,022.29	\$ -	\$ 205,022.29
51400 - Technology	\$ 151,831.55	\$ 4,860.23	\$ 50,768.97	\$ 6,263.38	\$ 213,724.13	\$ 6,402.85	\$ 220,126.98
Total Operational Expenses	\$ 470,834.00	\$ 59,466.01	\$ 67,072.10	\$ 58,118.53	\$ 655,490.64	\$ 150,823.05	\$ 806,313.69
Fees and Contract Expenses							
52000 - Professional Fees	\$ 261,130.62	\$ -	\$ -	\$ 4,033.65	\$ 265,164.27	\$ 1,108.72	\$ 266,272.98
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,917.93	\$ 243,917.93
52200 - Other Fees and Charges	\$ 54,393.49	\$ -	\$ 1,529.53	\$ 11,630.80	\$ 67,553.82	\$ 37,923.80	\$ 105,477.62
52300 - Leases and Contracts	\$ 27,133.44	\$ 44,775.20	\$ 3,326.15	\$ 16,841.72	\$ 92,076.52	\$ 1,222,915.82	\$ 1,314,992.34
54000 - Communications	\$ 35,092.56	\$ -	\$ 2,698.12	\$ -	\$ 37,790.68	\$ 2,217.44	\$ 40,008.12
Total Fees and Contract Expenses	\$ 377,750.11	\$ 44,775.20	\$ 7,553.81	\$ 32,506.17	\$ 462,585.29	\$ 1,508,083.70	\$ 1,970,668.99
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,326.15	\$ 5,543.59	\$ 5,384.99	\$ 6,000.00	\$ 20,254.74	\$ 17,212.85	\$ 37,467.58
54000 - Supplies Expense	\$ 33,348.20	\$ 182,001.85	\$ 1,897.89	\$ 7,280.74	\$ 224,528.69	\$ 304,362.46	\$ 528,891.15
54000 - Maintenance and Utilities	\$ 36,626.50	\$ -	\$ 2,854.73	\$ 1,000.00	\$ 40,481.22	\$ 1,147.52	\$ 41,628.74
54000 - Facility Rentals	\$ 448,766.81	\$ 1,147.52	\$ 26,629.68	\$ 44,805.65	\$ 521,349.67	\$ 21,068.41	\$ 542,418.08
Total Facilities and Equipment Expenses	\$ 522,067.67	\$ 188,692.97	\$ 36,767.30	\$ 59,086.39	\$ 747,527.93	\$ 343,791.24	\$ 1,091,319.17
Other Expenses							
55000 - Budget Contingency	\$ 26,806.33	\$ -	\$ -	\$ 16,331.90	\$ 43,138.23	\$ -	\$ 43,138.23
55100 - Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (102,673.49)	\$ -	\$ -	\$ 102,673.49	\$ -	\$ -	\$ -
Other Expenses	\$ (75,867.16)	\$ -	\$ -	\$ 119,005.39	\$ 43,138.23	\$ -	\$ 43,138.23
Total Expense	\$ 4,150,189.57	\$ 1,364,973.17	\$ 1,264,096.53	\$ 1,145,740.33	\$ 7,924,999.60	\$ 2,984,552.60	\$ 10,909,552.19
Net Income (Loss)	\$ 0.00	\$ (0.00)	\$ 0.00	\$ 0.00	\$ (0.00)	\$ (1,457,569.76)	\$ (1,457,569.76)