



3 July 2024

IPHC CIRCULAR 2024-018

**SUBJECT: FOR DECISION – FY2025 BUDGET (FOR APPROVAL), FY2026 AND FY2027
(FOR PROVISIONAL ENDORSEMENT)**

Dear Commissioners,

In accordance with the IPHC Rules of Procedure (2024), Rule 11 – Decision Making (paragraphs 4-10) shown below, please find at **Appendix I**, the Budget Estimates: FY2025 (for approval), FY2026 and FY2027 (for provisional endorsement).

IPHC Rules of Procedure (2024)

Rule 11 – Decision making - Intersessional decision-making

4. *In case of the need for adoption of an emergency measure between Sessions, or where a decision needs to be taken intersessionally, the Chairperson may propose that a decision be taken by mail, telephone, or electronic communication.*
5. *When a decision is to be taken by electronic means, the Executive Director shall transmit the proposed decision to all Commissioners.*
6. *Commissioners shall promptly acknowledge receipt of any proposed decision by electronic means. If no acknowledgement is received from any particular Commissioner within one week of the date of transmittal, the Executive Director will retransmit the proposed decision, and will use all reasonable means to ensure that it has been received.*
7. *Members shall have **10 days** to respond, unless a longer period is specified by the Executive Director in the transmittal.*
8. *If no reply from a Commissioner reaches the Executive Director within the period established under [Rule 11.7](#), that decision shall be deferred to the next session of the Commission.*
9. *All inter-sessional decisions must be made by consensus.*
10. *The Executive Director shall promptly ascertain and transmit the decision to all Commissioners via an IPHC Circular. The date of that transmittal shall be the ‘date of notification’. Such decisions shall be duly recorded in the Commission's records by the Executive Director. Copies of such decisions shall be published with unique Intersessional Decision (ID) numbering on the IPHC website, via an IPHC Circular.*

Background:

At the 100th Session of the IPHC Annual Meeting (AM100), the Commission made the following decision to defer budget adoption ([IPHC-2024-AM100-R](#)):

Budget estimates: FY2025 (for approval); FY2026 and FY2027 (for information)***FY2025***

(para. 112) “The Commission **NOTED** the proposed FY2025 budget (financial period: 1 October 2024 to 30 September 2025; [Appendix X](#)), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:

- a) Canada: Contribution to the General Fund: **US\$970,606.61.**
- b) U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
- c) U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60.**

(para. 113) The Commission **NOTED** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:

- a) Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573.**
- b) U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573.**

(para. 114) The Commission **AGREED** for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.

FY2026 and FY2027

(para. 115) The Commission **NOTED** the IPHC Secretariat’s indicative budgets for FY2026 and FY2027 as provided in [Appendix XI](#) and [Appendix XII](#), respectively.”

Intersessional decision required:

Please provide your decision on the below action no later than **13 July 2024**, in accordance with Rule 11.7 shown above.

I approve / I do not approve the following actions:

That the Commission:

- 1) **NOTE** paper IPHC-2024-ID008 that provided the budget estimates for FY2025 (1 October 2024 to 30 September 2025) for approval, and for FY2026 and FY2027 for provisional endorsement (1 October 2025 to 30 September 2026, & 1 October 2026 to 30 September 2027, respectively).
- 2) **ADOPT** the FY2025 budget (1 October 2024 to 30 September 2025) as detailed in [Appendix II \[of IPHC-2024-ID008\]](#), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:
 - Canada: Contribution to the General Fund: **US\$970,606.61** (Canada).
 - U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
 - U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**.
- 3) **NOTE** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:
 - Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
 - U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
- 4) Provisionally **ENDORSE** the provisional budgets for FY2026 and FY2027 (1 October 2025 to 30 September 2026, & 1 October 2026 to 30 September 2027, as detailed in [Appendix IV](#) and [Appendix V \[of IPHC-2024-ID008\]](#), respectively, that should be used by each Contracting Party for their internal planning and budgeting processes.

Yours sincerely



David T. Wilson, Ph.D.
Executive Director, IPHC

Appendices:

Appendix I: IPHC-2024-ID008 - Budget Estimates: FY2025 (for approval), FY2026 and FY2027 (for provisional endorsement)



**Budget Estimates: FY2025 (for approval),
FY2026 and FY2027 (for provisional endorsement)**

PREPARED BY: IPHC SECRETARIAT (D. WILSON, 3 JULY 2024)

PURPOSE

To provide the Commission with budget estimates for FY2025 (1 October 2024 to 30 September 2025) for approval, and for FY2026 and FY2027 for provisional endorsement (1 October 2025 to 30 September 2026, & 1 October 2026 to 30 September 2027, respectively).

BACKGROUND

In accordance with Regulation 5, para. 3, of the IPHC Financial Regulations (2024) (shown below), the next three (3) fiscal years consist of FY2025, FY2026, and FY2027, noting that we are in the middle of the 3rd quarter of FY2024.

*(Para. 3) “The Executive Director shall prepare and submit to the FAC, Contracting Parties, and Commissioners, no later than **30 days before** the FAC meeting, budget estimates for the next three fiscal years.”*

Recalling, that the Secretariat presented the three (3) year budget for consideration at the 100th Session of the IPHC Finance and Administration Committee (FAC100) in January 2024, and that the FAC100 made the following recommendation to the Commission:

IPHC-2024-FAC100-R, para 29: “The FAC RECOMMENDED that the Commission AGREE for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.”

Subsequently, at the 100th Session of the IPHC (AM100), the Commission reached the following agreement:

IPHC-2024-AM100-R, para. 114: “The Commission AGREED for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.”

Budget adoption best practice: The Commission should aim to adopt a budget for the next fiscal year, at the Annual Meeting prior. For example, the FY2026 budget (1 October 2025 to 30 Sept 2026), needs to be adopted in January 2025. This allows the Secretariat to prepare budget notifications for each Contracting Party that match the adopted budget, and for the CPs to process them through their domestic processes. It is imperative that the subsequent two years budgets are also presented (as per the IPHC Financial Regulations) and provisionally

endorsed, noting that both CP's have multi-year budget submission processes with lead times of 18-24 months.

Over the past three (3) fiscal years, the Commission has not reached agreement on an annual budget until much later in the year. This results in each CP making 'best estimates' on what the IPHC budget would need to be for the coming fiscal year. This creates a heightened level of uncertainty and is not best practice. Noting these challenges, both CPs were asked to provide a description of their domestic budgeting process so that the other CP would become aware of those essential timelines.

The Contracting Parties (CP) have provided a brief outline/summary of their annual budgeting process for Commission awareness, provided by the CP financial representative ([Appendix I](#)). These processes and timelines highlight the need for the Commission to adopt a budget in January each year, and to tentatively approve the following two fiscal years.

DISCUSSION

PROPOSED EXPENDITURES FOR THE FY2025, FY2026 AND FY2027 BUDGETS (US\$)

FY2025 INCOME AND EXPENSES – The IPHC financial budget for FY2025 is proposed at [Appendix II](#). A detailed presentation accompanied the budget paper at FAC100, and is available at the following link: [IPHC-2024-FAC100-07 ppt](#).

Total Budget:

- 1) The total proposed FY2025 budget for general operations (Funds 10, 20, 30, and 35, including the HQ lease) is **US\$6,973,811.20** ([Appendix II](#)), representing an ~1.97% increase (US\$134,630.19) from the FY2024 budget of **US\$6,839,181.01**.
- 2) The total FY2025 budget number shown above represents all expected expenses for funds 10, 20, 30, and 35, including those that are funded from sources other than the base contributions from the Contracting Parties, such as Grants, Contracts & Agreements, rent, recouped leave expenses, bank interest, and HQ lease and maintenance from the USA).
- 3) FY2025 Income expected from Grants, Contracts & Agreements, rent, recouped leave expenses, bank interest, and HQ lease and maintenance (USA) = **US\$1,581,552.27**.
- 4) FY2025 Income Contracting Party base contributions = **US\$5,392,258.93**.
- 5) The total base contributions requested from the Contracting Parties for FY2025 (**US\$5,392,258.93**), represents a 3.5% (\$182,346.92) increase from FY2024 (**\$5,209,912.01**).

Base Contributions (to the IPHC General Fund): US\$5,392,258.93

For FY2025:

- **Canada: US\$970,606.61**
- **United States of America: US\$4,421,652.32**

Other general cost assumptions include increases in operation costs, salaries and wages (5%, based on cost of living and step increases) and health care costs (~12%) ([Appendix II](#)).

Headquarters Lease and Maintenance (to the IPHC General Fund):

- The headquarters costs to the USA will decrease to **US\$458,608.60** in FY2025 in accordance with the new building lease signed in 2023.

Supplementary budget contributions:**Deficit payments to the IFC Pension Fund (to the IFCP Fund):**

- The extra-budgetary deficit payments to the IFC Pension Fund (closed in 2001 to new participants), will increase in FY2025 to **US\$150,573** for each Contracting Party. This increase was determined through the updated actuarial report and 10-year amortization of the total deficit which stands at **US\$3,011,460** (as of 1 January 2024).

FISS: Income (and expenses) for the IPHC Fishery-Independent Setline Survey (FISS) are tentative as they are based on the design noted at the 99th Session of the IPHC Interim Meeting (IM099) and will likely change substantially prior to the 2025 FISS season.

In addition, as part of a Commission requested action, an open letter (dated 19 December 2023) requesting supplemental funding for the FISS was developed (provided at [Appendix III](#)). This supplementary budget request includes **US\$1,500,000** annually to ensure a robust FISS is implemented in all regulatory areas, as well as an additional **US\$100,000-\$500,000** annual to rebuild the FISS reserve to address any future challenges.

FY2026 AND FY2027 INCOME AND EXPENSES – The IPHC provisional budgets for FY2026 ([Appendix IV](#)) and FY2027 ([Appendix V](#)) are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries (based on cost of living and step increases) and health care costs.

RECOMMENDATION/S

That the Commission:

- 1) **NOTE** paper IPHC-2024-ID008 that provided the budget estimates for FY2025 (1 October 2024 to 30 September 2025) for approval, and for FY2026 and FY2027 for provisional endorsement (1 October 2025 to 30 September 2026, & 1 October 2026 to 30 September 2027, respectively).
- 2) **ADOPT** the FY2025 budget (1 October 2024 to 30 September 2025) as detailed in [Appendix II](#), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:
 - Canada: Contribution to the General Fund: **US\$970,606.61** (Canada).
 - U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
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- 3) **NOTE** the optional extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:
- Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan):
US\$150,573
 - U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan):
US\$150,573
- 4) Provisionally **ENDORSE** the budgets for FY2026 and FY2027 (1 October 2025 to 30 September 2026, & 1 October 2026 to 30 September 2027, as detailed in [Appendix IV](#) and [Appendix V](#), respectively, that should be used by each Contracting Party for their internal planning and budgeting processes.

APPENDICES

| | |
|-------------------------------|--|
| Appendix I: | Contracting Party annual budgeting process |
| Appendix II: | FY2025 Financial Budget – Proposed for adoption |
| Appendix III: | EL2023604 – Open letter for supplementary funding |
| Appendix IV: | FY2026 Financial Budget – Proposed for provisional endorsement |
| Appendix V: | FY2027 Financial Budget – Proposed for provisional endorsement |

Appendix I Contracting Party annual budgeting process

Canada budget process: *(text provided by Canada)*

New funding authority must be sought from the Prime Minister and Minister of Finance via a Budget Proposal to Finance Canada. The main vehicle through which these authorities are sought is the annual Federal Budget Process. Budget Proposals are developed by each Department and Agency and transmitted by respective Cabinet Ministers (e.g. Minister of Fisheries, Oceans and the Canadian Coast Guard) with a Budget Letter.

The Budget Letter and accompanying Budget Proposals are developed by public servants to respond to Ministerial priorities or Mandate Letter commitments, or due to an internal departmental need to ensure program integrity, and attempt to identify all departmental priorities for the fiscal year. This work typically begins in the Summer in anticipation of a formal Budget Letter call by the Minister of Finance in the Fall. Once packages from all Cabinet Ministers are collected, the Department of Finance considers each, and develops the next Federal Budget over the course of the Winter. Budget Proposals can be fully funded, partially funded, or not funded. Decisions can also be deferred, and funding decisions can also have additional conditions applied by the Minister of Finance. The Minister of Finance and the Prime Minister review the packages, ask questions, and consolidate into a final Federal Budget.

The Federal Budget is formally tabled in the House of Commons (the House) in the Spring. It is a blueprint for how the Government wants to set the annual economic agenda for Canada. Once tabled in the House, all Members of Parliament (MP) debate and participate in a Vote of Confidence for the Budget. If the majority vote in favour, the Budget is passed and implemented. If the majority vote against, the Government is deemed to have lost the confidence of the House, Parliament is dissolved, and an election is called.

Once money has been earmarked in a Budget in support of a Proposal, the lead Department or Agency prepares a Treasury Board Submission seeking specific spending authorities or approvals for its implementation. These documents provide specific implementation strategies and program expectations consistent with the Budget.

When a Treasury Board Submission is approved, Parliament must provide Spending Authority by passing the related Appropriation Bill. Funding cannot flow to entities (e.g. to DFO and onwards to the International Pacific Halibut Commission) until this process is done.

*The process of preparing a Budget Proposal to receipt of Spending Authority is typically **12-18 months**.*

USA budget process: (text provided by the USA)

Congress appropriates the funds to pay U.S. assessed and voluntary contributions to the International Pacific Halibut Commission and other related commissions and activities through the International Fisheries Commissions account within the annual Department of State, Foreign Operations, and Related Programs appropriation. Congressional appropriations are informed by the President's budget request.

The U.S. fiscal year runs October 1 – September 30 each year. Each agency begins developing funding requests approximately 18 months before the start of the relevant fiscal year; i.e., the process for developing FY 2026 requests initiated in spring 2024. The President transmits the final budget request to Congress the following February. Congress then works through the spring and summer to prepare appropriations bills for each agency. In general, the House of Representatives and the Senate each prepare draft appropriation bills, which are then consolidated into the final text. Appropriations bills are often accompanied by an explanatory report, sometimes called the “statement of managers,” that conveys Congress's intent for how appropriated funds are to be used and any associated limitations or reporting requirements.

Once passed, the appropriations legislation is sent to the President for signature, at which time it becomes law. Agencies are generally then required to provide to Congress an Operating Plan detailing how appropriated funds will be spent and any changes from the levels set out in Congress's explanatory report. The availability of the appropriated funds to agencies depends on when the appropriations law is enacted and the approval of any operating plan; this usually takes at least a month and can be longer.

If Congress cannot pass an appropriation by the end of the fiscal year, it may instead pass a short-term funding bill known as a “continuing resolution.” Continuing resolutions maintain funding levels at those of the previous fiscal year, and agencies are subject to limitations on initiating new activities or incurring additional expenses. Funds spent by agencies under any continuing resolutions count against the final appropriated total for the year.

For the International Fisheries Commissions account, the Bureau of Oceans and International Environmental and Scientific Affairs (OES) develops the initial request, informed by any out-year budget estimates developed by each commission, estimated inflation and exchange rate fluctuations, and other anticipated expenses. Once approved by the Department of State, these initial requests are provided to the Office of Management and Budget, which finalizes the President's Budget Request.

Appropriations bills and any accompanying report or statement of managers are available at <https://www.congress.gov/>.

The Department of State publishes its Congressional Budget Justification, including the detailed request for the International Fisheries Commissions account, at <https://www.state.gov/plans-performance-budget/international-affairs-budgets/>.

Appendix II FY2025 Financial Budget – Proposed for adoption

| FY2025: Proposed for ID08 July 2024 Account Number | 10 - General FY2025 | 20 - Research FY2025 | 30 - Statistics FY2025 | 35 - AK Cost-Recovery FY2025 | TOTAL (10,20,30) FY2025 | 40 - FISS FY2025 | TOTAL (All Funds) FY2025 |
|--|------------------------|-------------------------|---------------------------|---------------------------------|----------------------------|------------------------|-----------------------------|
| Income | | | | | | | |
| 40000 Contracting Party Contributions | | | | | | | |
| 40000.01 - Canada | \$ - | \$ - | \$ - | \$ - | \$ 970,606.61 | \$ - | \$ 970,606.61 |
| 40000.02 - United States of America | \$ - | \$ - | \$ - | \$ - | \$ 4,421,652.32 | \$ - | \$ 4,421,652.32 |
| 40000 - Contracting Party Contributions | \$ 3,126,379.71 | \$ 1,134,240.13 | \$ 1,131,639.09 | \$ - | \$ 5,392,258.93 | \$ - | \$ 5,392,258.93 |
| 40055 - Headquarters (Lease and Maintenance) | \$ 458,608.60 | \$ - | \$ - | \$ - | \$ 458,608.60 | \$ - | \$ 458,608.60 |
| 40055 - Headquarters (Lease & Maintenance) | \$ 458,608.60 | \$ - | \$ - | \$ - | \$ 458,608.60 | \$ - | \$ 458,608.60 |
| 40060 Other Income | | | | | | | |
| 40060.05 - Recoupment leave expenses | \$ 15,452.83 | \$ 7,552.95 | \$ 19,165.30 | \$ 15,452.83 | \$ 57,623.90 | \$ 7,762.50 | \$ 65,386.40 |
| 40060.06 - Rent - Dutch Harbor | \$ - | \$ - | \$ - | \$ 5,941.60 | \$ 5,941.60 | \$ - | \$ 5,941.60 |
| 40060 - Other Income | \$ 15,452.83 | \$ 7,552.95 | \$ 19,165.30 | \$ 21,394.43 | \$ 63,565.50 | \$ 7,762.50 | \$ 71,328.00 |
| 40100 Grants, Contracts & Agreements | | | | | | | |
| 40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska | \$ - | \$ - | \$ - | \$ 999,847.00 | \$ 999,847.00 | \$ - | \$ 999,847.00 |
| 40100.02 - MoU WDFW Rockfish sampling | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 37,803.00 | \$ 37,803.00 |
| 40100.07 - Supplementary funding | \$ - | \$ - | \$ - | \$ 63,925.60 | \$ 63,925.60 | \$ - | \$ 63,925.60 |
| 40100 - Grants, Contracts & Agreements | \$ - | \$ - | \$ - | \$ 1,063,772.60 | \$ 1,063,772.60 | \$ 37,803.00 | \$ 1,101,575.60 |
| 40200 Interest Income | | | | | | | |
| 40200.01 - Bank Interest | \$ 17,000.00 | \$ - | \$ - | \$ - | \$ 17,000.00 | \$ - | \$ 17,000.00 |
| Total 40200 - Interest Income | \$ 17,000.00 | \$ - | \$ - | \$ - | \$ 17,000.00 | \$ - | \$ 17,000.00 |
| 40350 Fish Sales | | | | | | | |
| 40350.01 - Fish Sales - Pacific Halibut | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,468,249.24 | \$ 2,468,249.24 |
| 40350.02 - Fish Sales - Byproduct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 48,645.00 | \$ 48,645.00 |
| 40350 - Fish Sales | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,516,894.24 | \$ 2,516,894.24 |
| Total Income | \$ 3,617,441.13 | \$ 1,141,793.08 | \$ 1,150,804.39 | \$ 1,063,772.60 | \$ 6,973,811.20 | \$ 2,562,459.74 | \$ 9,536,270.94 |
| Expense | | | | | | | |
| Personnel Expenses | | | | | | | |
| 50000 - Salary & Wages | \$ 1,618,065.79 | \$ 642,324.62 | \$ 784,634.88 | \$ 587,860.16 | \$ 3,632,885.44 | \$ 679,270.50 | \$ 4,312,155.94 |
| 50100 - Benefits | \$ 675,303.42 | \$ 258,960.98 | \$ 275,101.43 | \$ 244,000.39 | \$ 1,453,366.23 | \$ 285,070.53 | \$ 1,738,436.76 |
| 50200 - Training & Education | \$ 38,000.00 | \$ 19,123.70 | \$ 5,847.75 | \$ 23,132.98 | \$ 86,104.43 | \$ 31,050.00 | \$ 117,154.43 |
| 50300 - Personnel Related Expenses | \$ 5,122.50 | \$ - | \$ 1,532.00 | \$ 3,679.55 | \$ 10,334.05 | \$ 8,280.00 | \$ 18,614.05 |
| Total Personnel Expenses | \$ 2,336,491.71 | \$ 920,409.29 | \$ 1,067,116.06 | \$ 858,673.08 | \$ 5,182,690.14 | \$ 1,003,671.03 | \$ 6,186,361.17 |
| Operational Expenses | | | | | | | |
| 5000 - Publications | \$ 2,500.00 | \$ 7,500.00 | \$ 1,609.00 | \$ 202.65 | \$ 11,811.65 | \$ 500.00 | \$ 12,311.65 |
| 51100 - Mailing and Shipping | \$ 4,140.00 | \$ 7,245.00 | \$ 1,811.25 | \$ 3,008.66 | \$ 16,204.91 | \$ 74,002.50 | \$ 90,207.41 |
| 51200 - Travel | \$ 102,982.50 | \$ 15,343.88 | \$ 12,316.50 | \$ 40,239.49 | \$ 170,882.36 | \$ 46,833.75 | \$ 217,716.11 |
| 51300 - IPHC Meetings | \$ 201,571.76 | \$ - | \$ - | \$ - | \$ 201,571.76 | \$ - | \$ 201,571.76 |
| 51400 - Technology | \$ 149,091.54 | \$ - | \$ 45,790.70 | \$ 4,244.00 | \$ 199,126.24 | \$ 5,175.00 | \$ 204,301.24 |
| Total Operational Expenses | \$ 460,285.80 | \$ 30,088.88 | \$ 61,527.45 | \$ 47,694.79 | \$ 599,596.92 | \$ 126,511.25 | \$ 726,108.17 |
| Fees and Contract Expenses | | | | | | | |
| 52000 - Professional Fees | \$ 222,796.00 | \$ - | \$ - | \$ 3,377.16 | \$ 226,173.16 | \$ 4,140.00 | \$ 230,313.16 |
| 52100 - Vessel Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 310,500.00 | \$ 310,500.00 |
| 52200 - Other Fees and Charges | \$ 41,080.89 | \$ - | \$ 1,321.27 | \$ 9,737.86 | \$ 52,140.02 | \$ 32,760.00 | \$ 84,900.02 |
| 52300 - Leases and Contracts | \$ 46,123.74 | \$ 40,384.67 | \$ 4,863.00 | \$ 14,100.69 | \$ 105,472.10 | \$ 1,144,710.00 | \$ 1,250,182.10 |
| 54000 - Communications | \$ 36,742.50 | \$ - | \$ 3,167.10 | \$ - | \$ 39,909.60 | \$ 1,656.00 | \$ 41,565.60 |
| Total Fees and Contract Expenses | \$ 346,743.13 | \$ 40,384.67 | \$ 9,351.37 | \$ 27,215.71 | \$ 423,694.88 | \$ 1,493,766.00 | \$ 1,917,460.88 |
| Facilities and Equipment Expenses | | | | | | | |
| 54000 - Equipment Expense | \$ 3,105.00 | \$ - | \$ 5,559.83 | \$ 5,324.10 | \$ 13,988.93 | \$ 15,525.00 | \$ 29,513.93 |
| 54000 - Supplies Expense | \$ 41,217.50 | \$ 149,875.25 | \$ 1,134.88 | \$ 6,095.78 | \$ 198,323.41 | \$ 274,792.50 | \$ 473,115.91 |
| 54000 - Maintenance and Utilities | \$ 58,074.31 | \$ - | \$ 1,974.80 | \$ 899.73 | \$ 60,948.84 | \$ 1,035.00 | \$ 61,983.84 |
| 54000 - Facility Rentals | \$ 432,041.44 | \$ 1,035.00 | \$ 4,140.00 | \$ 33,027.60 | \$ 470,244.04 | \$ 18,112.50 | \$ 488,356.54 |
| Total Facilities and Equipment Expenses | \$ 534,438.25 | \$ 150,910.25 | \$ 12,809.51 | \$ 44,447.49 | \$ 742,605.49 | \$ 309,465.00 | \$ 1,052,070.49 |
| Other Expenses | | | | | | | |
| 55000 - Budget Contingency | \$ 25,223.77 | \$ - | \$ - | \$ - | \$ 25,223.77 | \$ - | \$ 25,223.77 |
| 55200 - Fund Cost Recovery | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55250 - Indirect costs | \$ (85,741.53) | \$ - | \$ - | \$ 85,741.53 | \$ - | \$ - | \$ - |
| Other Expenses | \$ (60,517.76) | \$ - | \$ - | \$ 85,741.53 | \$ 25,223.77 | \$ - | \$ 25,223.77 |
| Total Expense | \$ 3,617,441.13 | \$ 1,141,793.08 | \$ 1,150,804.39 | \$ 1,063,772.60 | \$ 6,973,811.20 | \$ 2,933,413.28 | \$ 9,907,224.48 |
| Net Income (Loss) | \$ 0.00 | \$ (0.00) | \$ 0.00 | \$ (0.00) | \$ 0.00 | \$ (370,953.54) | \$ (370,953.54) |

Appendix III Open letter requesting supplemental funding

COMMISSIONERS:
ROBERT ALVERSON
SEATTLE, WA
NEIL DAVIS
VANCOUVER, BC
PETER DEGREEF
NORTH SAANICH, BC
JON KURLAND
JUNEAU, AK
PAUL RYALL
VANCOUVER, BC
RICHARD YAMADA
JUNEAU, AK

INTERNATIONAL PACIFIC HALIBUT COMMISSION

ESTABLISHED BY A CONVENTION BETWEEN CANADA
AND THE UNITED STATES OF AMERICA

EXECUTIVE DIRECTOR
DAVID T. WILSON

2320 W. COMMODORE WY, STE 300
SEATTLE, WA 98199-1287

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(206) 634-1838

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(206) 632-2983

EL2023604
19 December 2023

To whom it may concern:

The International Pacific Halibut Commission (IPHC) is an international organization established by a Convention between Canada and the United States of America. The IPHC is jointly funded by the two Contracting Parties through annual contributions. The overall objective of the IPHC is to develop the stocks of Pacific halibut in the Convention waters to those levels which will permit the optimum yield from the fishery and to maintain the stocks at those levels. The IPHC is experiencing serious budgetary challenges that threaten our ability to manage the resource as intended, and therefore is seeking additional funding from the Contracting Parties to ensure we can carry out our mandate.

Most of the budgetary concerns relate to the annual Pacific halibut setline survey, known as the Fishery-Independent Setline Survey, or FISS. The FISS is conducted by chartered commercial longline vessels. The IPHC has operated the FISS with a goal of long-term revenue neutrality, with the proceeds from fish sales covering the annual costs, as permitted under the Convention. That was an effective approach in the past, recognizing that costs and revenues are variable and in some years the revenues would exceed costs and, in some years, vice versa. The IPHC maintains a "FISS reserve" fund to bank any surplus revenues and pay for overages in years when that is needed. Unfortunately, over the last three fiscal years, costs have gone up substantially (fuel, labor, bait, vessel contracting costs, etc.) and revenues have gone down (declining Pacific halibut abundance, lower fish prices for the landed catch, the State of Alaska requiring 50% of the revenue from FISS bycatch caught in Alaska waters, etc.). The FISS reserve is now depleted, and it is not affordable to cover all of the areas that need to be surveyed because, unlike commercial fishermen, a survey needs to fish in areas with low abundance where it is not cost effective. The IPHC has instituted a number of cost saving measures and ways to increase revenues, but as noted in the report from its recent Interim Meeting on 1 December 2023, "*The Commission AGREED that supplementary funding is likely needed to sustain the FISS moving forward and AGREED to explore options for funding, e.g. from Contracting Parties or external partners.*"

Thus, the IPHC has identified the following needs for immediate supplementary funding:

- 1) US\$1,500,000 annually to subsidize the FISS to ensure robust sampling in all IPHC Regulatory Areas.
- 2) US\$100,000-500,000 annually for a contribution to the FISS Reserve Fund, which is meant to address contingencies and build the FISS reserve back to a prudent level. The reserve currently has a negative balance and the Commissioners have set a target of maintaining a US\$2,000,000 balance to ensure IPHC can cover cost fluctuations and the FISS does not need to be curtailed in years when costs are especially high and/or revenues are especially low. This amount would be increased or decreased based on Commission annual review and fund rebuilding.

- 3) US\$430,000 for an ~10% inflationary adjustment to the US\$4.3M annual USA contribution to the IPHC General Fund (for non-FISS costs of IPHC), reflecting that the USA made no inflationary adjustments to its contributions from 2020-2022.
- 4) US\$93,000 for an ~10% inflationary adjustment to the US\$927K annual Canadian contribution to the IPHC General Fund (for non-FISS costs of IPHC), reflecting that Canada made no inflationary adjustments to its contributions from 2020-2022.

Total immediate need = US\$2,123,000 - US\$2,523,000 annual increase.

Please feel free to contact me with any questions about the above information.

Sincerely,

David T. Wilson

David T. Wilson, Ph.D.
Executive Director

Appendix IV FY2026 Financial Budget – Proposed for provisional endorsement

| FY2026: Proposed for ID008 July 2024 Account Number | 10 - General FY2026 | 20 - Research FY2026 | 30 - Statistics FY2026 | 35 - AK Cost-Recovery FY2026 | TOTAL (10,20,30) FY2026 | 40 - FISS FY2026 | TOTAL (All Funds) FY2026 |
|--|------------------------|-------------------------|---------------------------|---------------------------------|----------------------------|------------------------|-----------------------------|
| Income | | | | | | | |
| 40000 Contracting Party Contributions | | | | | | | |
| 40000.01 - Canada | \$ - | \$ - | \$ - | \$ - | \$ 1,019,136.94 | \$ - | \$ 1,019,136.94 |
| 40000.02 - United States of America | \$ - | \$ - | \$ - | \$ - | \$ 4,642,734.94 | \$ - | \$ 4,642,734.94 |
| 40000 - Contracting Party Contributions | \$ 3,260,946.51 | \$ 1,199,363.09 | \$ 1,201,562.28 | \$ - | \$ 5,661,871.88 | \$ - | \$ 5,661,871.88 |
| 40055 - Headquarters (Lease and Maintenance) | \$ 417,765.64 | \$ - | \$ - | \$ - | \$ 417,765.64 | \$ - | \$ 417,765.64 |
| 40055 - Headquarters (Lease & Maintenance) | \$ 417,765.64 | \$ - | \$ - | \$ - | \$ 417,765.64 | \$ - | \$ 417,765.64 |
| 40060 Other Income | | | | | | | |
| 40060.05 - Recoupment leave expenses | \$ 15,993.68 | \$ 7,817.30 | \$ 19,836.09 | \$ 15,993.68 | \$ 59,640.74 | \$ 7,762.50 | \$ 67,403.24 |
| 40060.06 - Rent - Dutch Harbor | \$ - | \$ - | \$ - | \$ 6,304.04 | \$ 6,304.04 | \$ - | \$ 6,304.04 |
| 40060 - Other Income | \$ 15,993.68 | \$ 7,817.30 | \$ 19,836.09 | \$ 22,297.71 | \$ 65,944.78 | \$ 7,762.50 | \$ 73,707.28 |
| 40100 Grants, Contracts & Agreements | | | | | | | |
| 40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska | \$ - | \$ - | \$ - | \$ 1,054,530.00 | \$ 1,054,530.00 | \$ - | \$ 1,054,530.00 |
| 40100.02 - MoU WDFW Rockfish sampling | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 39,693.15 | \$ 39,693.15 |
| 40100.07 - Supplementary funding | \$ - | \$ - | \$ - | \$ 75,466.61 | \$ 75,466.61 | \$ - | \$ 75,466.61 |
| 40100 - Grants, Contracts & Agreements | \$ - | \$ - | \$ - | \$ 1,129,996.61 | \$ 1,129,996.61 | \$ 39,693.15 | \$ 1,169,689.76 |
| 40200 Interest Income | | | | | | | |
| 40200.01 - Bank Interest | \$ 17,850.00 | \$ - | \$ - | \$ - | \$ 17,850.00 | \$ - | \$ 17,850.00 |
| Total 40200 - Interest Income | \$ 17,850.00 | \$ - | \$ - | \$ - | \$ 17,850.00 | \$ - | \$ 17,850.00 |
| 40350 Fish Sales | | | | | | | |
| 40350.01 - Fish Sales - Pacific Halibut | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,565,959.68 | \$ 2,565,959.68 |
| 40350.02 - Fish Sales - Byproduct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 50,347.58 | \$ 50,347.58 |
| 40350 - Fish Sales | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,616,307.26 | \$ 2,616,307.26 |
| Total Income | \$ 3,712,555.83 | \$ 1,207,180.39 | \$ 1,221,398.37 | \$ 1,129,996.61 | \$ 7,271,131.20 | \$ 2,663,762.91 | \$ 9,934,894.11 |
| Expense | | | | | | | |
| Personnel Expenses | | | | | | | |
| 50000 - Salary & Wages | \$ 1,698,669.08 | \$ 674,440.85 | \$ 828,307.78 | \$ 617,253.17 | \$ 3,818,670.87 | \$ 731,407.39 | \$ 4,550,078.26 |
| 50100 - Benefits | \$ 719,884.67 | \$ 284,076.80 | \$ 298,871.63 | \$ 266,684.75 | \$ 1,569,517.85 | \$ 314,331.85 | \$ 1,883,849.70 |
| 50200 - Training & Education | \$ 38,000.00 | \$ 19,793.02 | \$ 6,052.42 | \$ 24,544.09 | \$ 88,389.54 | \$ 32,136.75 | \$ 120,526.29 |
| 50300 - Personnel Related Expenses | \$ 5,249.29 | \$ - | \$ 1,585.62 | \$ 3,904.00 | \$ 10,738.91 | \$ 5,356.13 | \$ 16,095.03 |
| Total Personnel Expenses | \$ 2,461,803.03 | \$ 978,310.67 | \$ 1,134,817.45 | \$ 912,386.01 | \$ 5,487,317.16 | \$ 1,083,232.12 | \$ 6,570,549.28 |
| Operational Expenses | | | | | | | |
| 5000 - Publications | \$ 1,500.00 | \$ 7,500.00 | \$ 1,609.00 | \$ 215.01 | \$ 10,824.01 | \$ 500.00 | \$ 11,324.01 |
| 51100 - Mailing and Shipping | \$ 4,284.90 | \$ 7,498.58 | \$ 1,874.64 | \$ 3,192.18 | \$ 16,850.30 | \$ 76,592.59 | \$ 93,442.89 |
| 51200 - Travel | \$ 108,500.00 | \$ 15,880.91 | \$ 12,747.58 | \$ 42,694.09 | \$ 179,822.58 | \$ 48,472.93 | \$ 228,295.51 |
| 51300 - IPHC Meetings | \$ 217,071.13 | \$ - | \$ - | \$ - | \$ 217,071.13 | \$ - | \$ 217,071.13 |
| 51400 - Technology | \$ 154,309.75 | \$ - | \$ 47,393.37 | \$ 4,502.88 | \$ 206,206.01 | \$ 5,356.13 | \$ 211,562.13 |
| Total Operational Expenses | \$ 485,665.77 | \$ 30,879.49 | \$ 63,624.60 | \$ 50,604.18 | \$ 630,774.03 | \$ 130,921.64 | \$ 761,695.68 |
| Fees and Contract Expenses | | | | | | | |
| 52000 - Professional Fees | \$ 230,243.86 | \$ - | \$ - | \$ 3,583.17 | \$ 233,827.03 | \$ 4,284.90 | \$ 238,111.93 |
| 52100 - Vessel Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 321,367.50 | \$ 321,367.50 |
| 52200 - Other Fees and Charges | \$ 42,746.97 | \$ - | \$ 1,387.33 | \$ 10,331.87 | \$ 54,466.17 | \$ 34,398.00 | \$ 88,864.17 |
| 52300 - Leases and Contracts | \$ 49,490.13 | \$ 41,798.13 | \$ 5,033.21 | \$ 14,960.83 | \$ 111,282.30 | \$ 1,184,774.85 | \$ 1,296,057.15 |
| 54000 - Communications | \$ 38,028.49 | \$ - | \$ 3,277.95 | \$ - | \$ 41,306.44 | \$ 1,713.96 | \$ 43,020.40 |
| Total Fees and Contract Expenses | \$ 360,509.45 | \$ 41,798.13 | \$ 9,698.48 | \$ 28,875.87 | \$ 440,881.93 | \$ 1,546,539.21 | \$ 1,987,421.14 |
| Facilities and Equipment Expenses | | | | | | | |
| 54000 - Equipment Expense | \$ 3,213.68 | \$ - | \$ 5,754.43 | \$ 5,648.87 | \$ 14,616.97 | \$ 16,068.38 | \$ 30,685.35 |
| 54000 - Supplies Expense | \$ 41,960.11 | \$ 155,120.88 | \$ 1,174.60 | \$ 6,467.63 | \$ 204,723.22 | \$ 284,410.24 | \$ 489,133.45 |
| 54000 - Maintenance and Utilities | \$ 60,106.91 | \$ - | \$ 2,043.92 | \$ 954.61 | \$ 63,105.44 | \$ 1,071.23 | \$ 64,176.67 |
| 54000 - Facility Rentals | \$ 390,268.64 | \$ 1,071.23 | \$ 4,284.90 | \$ 35,042.29 | \$ 430,667.05 | \$ 18,746.44 | \$ 449,413.49 |
| Total Facilities and Equipment Expenses | \$ 495,549.34 | \$ 156,192.10 | \$ 13,257.84 | \$ 47,158.78 | \$ 712,158.07 | \$ 320,296.28 | \$ 1,032,454.34 |
| Other Expenses | | | | | | | |
| 55000 - Budget Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55200 - Fund Cost Recovery | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55250 - Indirect costs | \$ (90,971.77) | \$ - | \$ - | \$ 90,971.77 | \$ - | \$ - | \$ - |
| Other Expenses | \$ (90,971.77) | \$ - | \$ - | \$ 90,971.77 | \$ - | \$ - | \$ - |
| Total Expense | \$ 3,712,555.83 | \$ 1,207,180.39 | \$ 1,221,398.37 | \$ 1,129,996.61 | \$ 7,271,131.20 | \$ 3,080,989.25 | \$ 10,352,120.44 |
| Net Income (Loss) | \$ 0.00 | \$ 0.00 | \$ (0.00) | \$ 0.00 | \$ 0.00 | \$ (417,226.34) | \$ (417,226.34) |

Appendix V FY2027 Financial Budget – Proposed for provisional endorsement

| FY2027: Proposed for ID008 July 2024 Account Number | 10 - General FY2027 | 20 - Research FY2027 | 30 - Statistics FY2027 | 35 - AK Cost-Recovery FY2027 | TOTAL (10,20,30) FY2027 | 40 - FISS FY2027 | TOTAL (All Funds) FY2027 |
|--|------------------------|-------------------------|---------------------------|---------------------------------|----------------------------|------------------------|-----------------------------|
| Income | | | | | | | |
| 40000 Contracting Party Contributions | | | | | | | |
| 40000.01 - Canada | \$ - | \$ - | \$ - | \$ - | \$ 1,070,093.78 | \$ - | \$ 1,070,093.78 |
| 40000.02 - United States of America | \$ - | \$ - | \$ - | \$ - | \$ 4,874,871.69 | \$ - | \$ 4,874,871.69 |
| 40000 - Contracting Party Contributions | \$ 3,408,913.27 | \$ 1,269,099.89 | \$ 1,266,952.31 | \$ - | \$ 5,944,965.47 | \$ - | \$ 5,944,965.47 |
| 40055 - Headquarters (Lease and Maintenance) | \$ 428,632.36 | \$ - | \$ - | \$ - | \$ 428,632.36 | \$ - | \$ 428,632.36 |
| 40055 - Headquarters (Lease & Maintenance) | \$ 428,632.36 | \$ - | \$ - | \$ - | \$ 428,632.36 | \$ - | \$ 428,632.36 |
| 40060 Other Income | | | | | | | |
| 40060.05 - Recoupment leave expenses | \$ 16,553.46 | \$ 8,090.91 | \$ 20,530.35 | \$ 16,553.46 | \$ 61,728.17 | \$ 7,762.50 | \$ 69,490.67 |
| 40060.06 - Rent - Dutch Harbor | \$ - | \$ - | \$ - | \$ 6,688.58 | \$ 6,688.58 | \$ - | \$ 6,688.58 |
| 40060 - Other Income | \$ 16,553.46 | \$ 8,090.91 | \$ 20,530.35 | \$ 23,242.04 | \$ 68,416.75 | \$ 7,762.50 | \$ 76,179.25 |
| 40100 Grants, Contracts & Agreements | | | | | | | |
| 40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska | \$ - | \$ - | \$ - | \$ 1,178,754.14 | \$ 1,178,754.14 | \$ - | \$ 1,178,754.14 |
| 40100.02 - MoU WDFW Rockfish sampling | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 41,677.81 | \$ 41,677.81 |
| 40100.07 - Supplementary funding | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 40100 - Grants, Contracts & Agreements | \$ - | \$ - | \$ - | \$ 1,178,754.14 | \$ 1,178,754.14 | \$ 41,677.81 | \$ 1,220,431.95 |
| 40200 Interest Income | | | | | | | |
| 40200.01 - Bank Interest | \$ 22,000.00 | \$ - | \$ - | \$ - | \$ 22,000.00 | \$ - | \$ 22,000.00 |
| Total 40200 - Interest Income | \$ 22,000.00 | \$ - | \$ - | \$ - | \$ 22,000.00 | \$ - | \$ 22,000.00 |
| 40350 Fish Sales | | | | | | | |
| 40350.01 - Fish Sales - Pacific Halibut | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,667,089.99 | \$ 2,667,089.99 |
| 40350.02 - Fish Sales - Byproduct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 52,109.74 | \$ 52,109.74 |
| 40350 - Fish Sales | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,719,199.73 | \$ 2,719,199.73 |
| Total Income | \$ 3,876,099.08 | \$ 1,277,190.80 | \$ 1,287,482.66 | \$ 1,201,996.18 | \$ 7,642,768.72 | \$ 2,768,640.04 | \$ 10,411,408.76 |
| Expense | | | | | | | |
| Personnel Expenses | | | | | | | |
| 50000 - Salary & Wages | \$ 1,783,302.53 | \$ 708,162.89 | \$ 865,059.95 | \$ 648,115.83 | \$ 4,004,641.20 | \$ 748,741.97 | \$ 4,753,383.17 |
| 50100 - Benefits | \$ 786,264.31 | \$ 311,924.47 | \$ 325,082.70 | \$ 291,799.24 | \$ 1,715,070.73 | \$ 346,877.65 | \$ 2,061,948.38 |
| 50200 - Training & Education | \$ 38,000.00 | \$ 20,485.78 | \$ 6,264.26 | \$ 26,041.28 | \$ 90,791.32 | \$ 33,261.54 | \$ 124,052.86 |
| 50300 - Personnel Related Expenses | \$ 5,380.51 | \$ - | \$ 1,500.00 | \$ 4,142.14 | \$ 11,022.66 | \$ 5,543.59 | \$ 16,566.25 |
| Total Personnel Expenses | \$ 2,612,947.35 | \$ 1,040,573.14 | \$ 1,197,906.91 | \$ 970,098.50 | \$ 5,821,525.90 | \$ 1,134,424.75 | \$ 6,955,950.65 |
| Operational Expenses | | | | | | | |
| 5000 - Publications | \$ 1,500.00 | \$ 7,500.00 | \$ 1,609.00 | \$ 228.13 | \$ 10,837.13 | \$ 500.00 | \$ 11,337.13 |
| 51100 - Mailing and Shipping | \$ 4,434.87 | \$ 7,761.03 | \$ 1,940.26 | \$ 3,386.91 | \$ 17,523.06 | \$ 79,273.33 | \$ 96,796.39 |
| 51200 - Travel | \$ 107,158.31 | \$ 16,436.74 | \$ 13,193.74 | \$ 45,298.43 | \$ 182,087.23 | \$ 50,169.48 | \$ 232,256.71 |
| 51300 - IPHC Meetings | \$ 205,522.29 | \$ - | \$ - | \$ - | \$ 205,522.29 | \$ - | \$ 205,522.29 |
| 51400 - Technology | \$ 159,710.59 | \$ - | \$ 49,052.14 | \$ 4,777.56 | \$ 213,540.29 | \$ 5,543.59 | \$ 219,083.88 |
| Total Operational Expenses | \$ 478,326.06 | \$ 31,697.77 | \$ 65,795.14 | \$ 53,691.03 | \$ 629,510.00 | \$ 135,486.40 | \$ 764,996.40 |
| Fees and Contract Expenses | | | | | | | |
| 52000 - Professional Fees | \$ 237,843.68 | \$ - | \$ - | \$ 3,801.74 | \$ 241,645.42 | \$ 4,434.87 | \$ 246,080.29 |
| 52100 - Vessel Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 332,615.36 | \$ 332,615.36 |
| 52200 - Other Fees and Charges | \$ 44,482.78 | \$ - | \$ 1,456.70 | \$ 10,962.11 | \$ 56,901.59 | \$ 36,117.90 | \$ 93,019.49 |
| 52300 - Leases and Contracts | \$ 51,222.29 | \$ 43,261.06 | \$ 5,209.37 | \$ 15,873.44 | \$ 115,566.16 | \$ 1,226,241.97 | \$ 1,341,808.13 |
| 54000 - Communications | \$ 39,359.48 | \$ - | \$ 3,392.68 | \$ - | \$ 42,752.16 | \$ 1,773.95 | \$ 44,526.11 |
| Total Fees and Contract Expenses | \$ 372,908.23 | \$ 43,261.06 | \$ 10,058.74 | \$ 30,637.30 | \$ 456,865.33 | \$ 1,601,184.05 | \$ 2,058,049.38 |
| Facilities and Equipment Expenses | | | | | | | |
| 54000 - Equipment Expense | \$ 3,326.15 | \$ - | \$ 5,955.83 | \$ 5,993.45 | \$ 15,275.44 | \$ 16,630.77 | \$ 31,906.20 |
| 54000 - Supplies Expense | \$ 42,728.72 | \$ 160,550.11 | \$ 1,215.71 | \$ 6,862.15 | \$ 211,356.69 | \$ 294,364.60 | \$ 505,721.28 |
| 54000 - Maintenance and Utilities | \$ 62,210.66 | \$ - | \$ 2,115.46 | \$ 1,012.84 | \$ 65,338.95 | \$ 1,108.72 | \$ 66,447.67 |
| 54000 - Facility Rentals | \$ 400,172.96 | \$ 1,108.72 | \$ 4,434.87 | \$ 37,179.87 | \$ 442,896.41 | \$ 19,402.56 | \$ 462,298.98 |
| Total Facilities and Equipment Expenses | \$ 508,438.48 | \$ 161,658.83 | \$ 13,721.87 | \$ 51,048.31 | \$ 683,819.18 | \$ 331,506.64 | \$ 1,015,325.82 |
| Other Expenses | | | | | | | |
| 55000 - Budget Contingency | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55200 - Fund Cost Recovery | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 55250 - Indirect costs | \$ (96,521.04) | \$ - | \$ - | \$ 96,521.04 | \$ - | \$ - | \$ - |
| Other Expenses | \$ (96,521.04) | \$ - | \$ - | \$ 96,521.04 | \$ - | \$ - | \$ - |
| Total Expense | \$ 3,876,099.08 | \$ 1,277,190.80 | \$ 1,287,482.66 | \$ 1,201,996.18 | \$ 7,642,768.72 | \$ 3,202,601.85 | \$ 10,845,370.57 |
| Net Income (Loss) | \$ 0.00 | \$ (0.00) | \$ (0.00) | \$ (0.00) | \$ 0.00 | \$ (433,961.81) | \$ (433,961.80) |