



Report of the 100th Session of the IPHC Finance and Administration Committee (FAC100)

Anchorage, AK, U.S.A., 22 January 2024

Commissioners

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ACRONYMS

AM	Annual Meeting
FAC	Finance and Administration Committee
FISS	Fishery-Independent Setline Survey
FY	Financial Year
GAAP	Generally Accepted Accounting Principles
IM	Interim Meeting
IPHC	International Pacific Halibut Commission

DEFINITIONS

A set of working definitions are provided in the IPHC Glossary of Terms and abbreviations:
<https://www.iphc.int/the-commission/glossary-of-terms-and-abbreviations>

HOW TO INTERPRET TERMINOLOGY CONTAINED IN THIS REPORT

This report has been written using the following terms and associated definitions so as to remove ambiguity surrounding how particular paragraphs should be interpreted.

- Level 1: RECOMMENDED; RECOMMENDATION; ADOPTED** (formal); **REQUESTED; ENDORSED; ACCEPTED** (informal): A conclusion for an action to be undertaken, by a Contracting Party, a subsidiary (advisory) body of the Commission and/or the IPHC Secretariat.
- Level 2: AGREED:** Any point of discussion from a meeting which the Commission considers to be an agreed course of action covered by its mandate, which has not already been dealt with under Level 1 above; a general point of agreement among delegations/participants of a meeting which does not need to be elevated in the Commission's reporting structure.
- Level 3: NOTED/NOTING; CONSIDERED; URGED; ACKNOWLEDGED:** General terms to be used for consistency. Any point of discussion from a meeting which the Commission considers to be important enough to record in a meeting report for future reference. Any other term may be used to highlight to the reader of an IPHC report, the importance of the relevant paragraph. Other terms may be used but will be considered for explanatory/informational purposes only and shall have no higher rating within the reporting terminology hierarchy than Level 3.

TABLE OF CONTENTS

TABLE OF CONTENTS.....	4
EXECUTIVE SUMMARY	5
1. OPENING OF THE SESSION	7
2. ADOPTION OF THE AGENDA AND ARRANGEMENTS FOR THE SESSION	7
3. UPDATE ON ACTIONS ARISING FROM THE 99TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC099).....	7
4. FINANCIAL STATEMENT FOR FY2023	7
5. ANNUAL INDEPENDENT AUDITOR’S REPORT (2023).....	8
6. FY2024 BUDGET - UPDATE.....	8
7. BUDGET ESTIMATES: FY2025 (FOR APPROVAL); FY2026 AND FY2027 (FOR INFORMATION)	10
8. IPHC FINANCIAL REGULATIONS (2024) - REVISIONS.....	11
9. IPHC RULES OF PROCEDURE (2024) - REVISIONS	11
10. OTHER BUSINESS	11
11. REVIEW OF THE DRAFT AND ADOPTION OF THE REPORT OF THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100).....	11
APPENDIX I LIST OF PARTICIPANTS FOR THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100).....	12
APPENDIX II AGENDA FOR THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100).....	14
APPENDIX III LIST OF DOCUMENTS FOR THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100).....	15
APPENDIX IV FY2024 BUDGET: REVISED AND PROPOSED.....	16
APPENDIX V FY2025 BUDGET: PROPOSED	17
APPENDIX VI FY2026 INDICATIVE BUDGET	18
APPENDIX VII FY2027 INDICATIVE BUDGET.....	19
APPENDIX VIII CONSOLIDATED SET OF RECOMMENDATIONS AND REQUESTS OF THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100) (22 JANUARY 2024).....	20

EXECUTIVE SUMMARY

The 100th Session of the International Pacific Halibut Commission (IPHC) Finance and Administration Committee (FAC100) was held in Anchorage, AK, USA on 22 January 2024. A total of 6 members (6 Commissioners) attended the Session, as well as 15 advisors/experts from the two (2) Contracting Parties as well as 10 observers. The list of participants is provided at [Appendix I](#). The meeting was opened by the Chairperson, Mr Jon Kurland (USA) who welcomed participants.

The following are a subset of the complete recommendations and requests for action from the FAC100, which are provided at [Appendix VIII](#).

RECOMMENDATIONS

Financial Statement for FY2023

FAC100-Rec.01 (para. 7) The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2023, as detailed in paper [IPHC-2024-FAC100-04](#).

Annual independent auditor's report (2023)

FAC100-Rec.02 (para. 12) The FAC **RECOMMENDED** that the Commission accept the independent external auditor's report for FY2023 ([IPHC-2024-FAC100-05](#)), as per Regulation 14 of the IPHC Financial Regulations (2021), by consensus.

FY2024 budget - update

FAC100-Rec.03 (para. 21) The FAC **RECOMMENDED** that, pending discussions to be held during AM100 on the final 2024 FISS design, the Commission adopt the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2024:

- a) **ADOPT** the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), including contributions from the Contracting Parties to the General Fund as follows:
 - Canada: Contribution to the General Fund: **US\$927,419.21**
 - U.S.A.: Contribution to the General Fund: **US\$4,282,492.80** (subject to appropriations)
 - U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$513,712.50**
- b) **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:
 - Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**
 - U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**
- c) **NOTE** that Fund 35 – AK Cost Recovery expenses are budgeted at **US\$947,210** for FY2024, however, the amount that NOAA fisheries will reimburse for our FY2024 expenses will not be known until as late as March/April 2025, and the IPHC will not be reimbursed until 1 October 2025 (FY2026), two fiscal years after the expenses were incurred. Thus, as a precautionary measure, the heads of delegation have directed the Secretariat to include an estimated **US\$875,000** to be reimbursed for the FY2024 IPHC budget, through the cost-recovery program and a further **US\$72,210** to be provided in supplementary income from NOAA fisheries.

- FAC100-Rec.04 ([para. 23](#)) The FAC **RECOMMENDED** that the Commission agree to an intersessional process to:
- develop a short-term plan of action on how to fund the 1) FY2023 shortfall (see [para 8](#)), and 2) expected shortfalls in the AK cost recovery funds available for FY2024, FY2025 and FY2026 (within the current approved grant period of FY2022-FY2026);
 - develop a long-term plan of action to address the future (FY2027-FY2031) given the USA indicated limits on cost recovery from the fleet (3% of the commercial fishery's landed value) are likely to continue.

Budget estimates: FY2025 (for approval)

- FAC100-Rec.05 ([para. 27](#)) The FAC **RECOMMENDED** that the Commission note the proposed FY2025 budget (financial period: 1 October 2024 to 30 September 2025; [Appendix V](#)), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:
- Canada: Contribution to the General Fund: **US\$970,606.61** (Canada).
 - U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
 - U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**.
- FAC100-Rec.06 ([para. 28](#)) The FAC **RECOMMENDED** that the Commission **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:
- Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
 - U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
- FAC100-Rec.07 ([para. 29](#)) The FAC **RECOMMENDED** that the Commission **AGREE** for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.

IPHC Financial Regulations (2024) - Revisions

- FAC100-Rec.08 ([para. 33](#)) The FAC **RECOMMENDED** that the Commission consider for adoption, the International Pacific Halibut Commission Financial Regulations (2024), as provided in [IPHC-2024-FAC100-08](#).

IPHC Rules of Procedure (2024) - Revisions

- FAC100-Rec.09 ([para. 37](#)) The FAC **RECOMMENDED** that the Commission adopt the International Pacific Halibut Commission Rules of Procedure (2024), as provided in [IPHC-2024-FAC100-09](#).

1. OPENING OF THE SESSION

1. The 100th Session of the International Pacific Halibut Commission (IPHC) Finance and Administration Committee (FAC100) was held in Anchorage, AK, USA on 22 January 2024. A total of 6 members (6 Commissioners) attended the Session, as well as 15 advisors/experts from the two (2) Contracting Parties as well as 10 observers. The list of participants is provided at [Appendix I](#). The meeting was opened by the Chairperson, Mr Jon Kurland (USA) who welcomed participants.

2. ADOPTION OF THE AGENDA AND ARRANGEMENTS FOR THE SESSION

2. The FAC **ADOPTED** the Agenda as provided at [Appendix II](#). The documents provided to the FAC100 are listed in [Appendix III](#).

3. UPDATE ON ACTIONS ARISING FROM THE 99TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC099)

3. The FAC **NOTED** paper [IPHC-2024-FAC100-03](#), that provided an opportunity to consider the progress made during the inter-sessional period in relation to the direct requests for action by the FAC during the FAC099.
4. The FAC **AGREED** to consider and revise as necessary, the actions arising from FAC099, and for these to be combined with any new actions arising from the FAC100.

4. FINANCIAL STATEMENT FOR FY2023

5. The FAC **NOTED** paper [IPHC-2024-FAC100-04](#) that provided the end-of-year financial statement for FY2023 (financial period: 1 October 2022 to 30 September 2023), and paper [IPHC-2024-FAC100-INF01](#), the statement explaining the writing-off of losses for FY2023.
6. The FAC **NOTED** the total Assets at year-end closing totalled **US\$6,126,082.29** (up from US\$3,516,085.07 at the end of FY2022). The total equity or combined fund balance at year-end closing totalled **US\$3,417,407.34** (up from US\$1,728,916.98 at the end of FY2022). Fund equity balances at year end:
 - Fund equity balances at year end:
 - General Fund (10): **US\$706,071.80**
 - Research Fund (20): **US\$39,686.72**
 - Statistics Fund (30): **-US\$141,010.08**
 - AK Cost Recovery (35): **US\$1,491,412.83**
 - FISS Fund (40): **-US\$115,997.85**
 - Reserve Fund (50): **US\$1,437,243.92**
7. The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2023, as detailed in paper [IPHC-2024-FAC100-04](#).
8. The FAC **NOTED** that:
 - a) the total eligible expenses incurred by the IPHC Secretariat in FY2023, and submitted to NOAA for reimbursement, on the IPHC's directed commercial catch sampling of Pacific halibut in Alaska, amounted to US\$891,527.01;
 - b) this amount does not represent the total funds expended on the program in Alaska, but rather a scaled down portion in accordance with the grant eligibility rules;
 - c) NOAA Fisheries indicated at FAC100 that the total amount to be reimbursed for FY2023 expenses, has been approved at US\$786,926;
 - d) there is a shortfall in income against expenditures of US\$104,601.01;
 - e) NOAA fisheries provided a supplementary contribution to offset the expected shortfall, of US\$77,790 (the FY2023 portion of a total US\$150,00 provided for FY2023 and FY2024 expected shortfalls);
 - f) the final short for FY2023 amounts to **US\$26,811.01**.

5. ANNUAL INDEPENDENT AUDITOR'S REPORT (2023)

9. The FAC **NOTED** paper [IPHC-2024-FAC100-05](#) that provided the Commission with the Independent External Auditor's Report for FY2023, as per Regulation 14 of the IPHC Financial Regulations (2021).
10. The FAC **RECALLED** that the report of the Independent External Auditors for FY2023 (1 October 2022 – 30 September 2023), was presented directly by Clark Nuber PS to the Commission via video conference in January 2024, who offered their 'unmodified opinion'. [Note: *An unmodified opinion implies that the auditor was satisfied with the financial statements audited. This means that the statements met the requirements demanded by the regulations and they were prepared in accordance with appropriate accounting principles, criteria and standards.*]
11. The FAC **ACKNOWLEDGED** the great strides that the IPHC Secretariat has continued to make over the past four years to improve the transparency, accountability, and accessibility of the IPHC accounting systems and practices. The 'unmodified opinion' provided by the independent auditors for the past four years is testament to the work done.
12. The FAC **RECOMMENDED** that the Commission accept the independent external auditor's report for FY2023 ([IPHC-2024-FAC100-05](#)), as per Regulation 14 of the IPHC Financial Regulations (2021), by consensus.

6. FY2024 BUDGET - UPDATE

13. The FAC **NOTED** paper [IPHC-2024-FAC100-06](#) that provided an update on the approved FY2024 budget (financial period: 1 October 2023 to 30 September 2024), and that current expenditure for the first quarter of FY2024 is in-line with the approved budget.
14. The FAC **NOTED** that the following contributions (with dates) have been received from the Contracting Parties:
 - a) Canada: **\$927,419.21** (received 13 October 2023)
 - b) U.S.A.: **US\$4,000,000** (received 29 November 2023)
 - Balance outstanding: **US\$796,205.30**
15. The FAC **RECALLED** that subsequent to the Commission approving an annual budget, with associated Contracting Party contributions, the Contracting Parties go through an internal process of review and appropriation. Should an appropriation be lower than the Commission approved budget, either Contracting Party can call an intersessional meeting for the Commission to consider in-year budget reductions to match the contributions received.
16. The FAC **RECALLED** that at the 99th Session of the IPHC Interim Meeting (IM099), the Commission agreed to an optimized 2023 FISS design with caveats, as follows:

IPHC-2023-IM099-R (para. 51) *The Commission AGREED on an optimized design for the 2024 FISS as provided at Appendix IV, that balances the Commission's primary and secondary objectives for the FISS. Specifically, the 2024 design shall include Options 1, 2, and 3 from Table 2. In addition, Option 4 shall be included in the RFT process but is not yet endorsed. Once bids are received and evaluated in February 2024, the Commission will make a final decision on whether to proceed or not with Option 4, based on bids and logistical constraints at that time and potentially a new option for IPHC Regulatory Area 4CDE.*

IPHC-2023-IM099-R (para. 54) *The Commission AGREED to consider whether to maintain the oceanographic sampling program to provide a continuous source of data on environmental conditions experienced by Pacific halibut, and whether to staff the NOAA trawl surveys, in January 2024.*

IPHC-2023-IM099-R (para. 58). *The Commission AGREED that supplementary funding is likely needed to sustain the FISS moving forward and AGREED to explore options for funding, e.g. from Contracting Parties or external partners.*
17. The FAC **REQUESTED** an update from the Secretariat on funding options explored to date and how Contracting Parties may assist in those endeavours.

18. The FAC **NOTED** that Options 1-4 of the design described in paper [IPHC-2023-AM100-13](#) is estimated to result in a total:

- Income of US\$2,429,762.50.
- Expense: US\$2,824,348.36.
- Balance: -US\$394,585.86.

Assumptions:

- Catch rates = 5% decline from 2023.
- Fish price = 0% change from 2023.
- No oceanographic monitoring (water profilers).
- No deployment of Secretariat staff on the NOAA trawl surveys in Alaska.

19. The FAC **NOTED** that Option 4 is estimated to account for ~US\$250,000 of the balance stated above, that adding oceanographic monitoring is estimated to cost ~US\$85,000, and that deployment of Secretariat on the NOAA trawl survey is estimated to cost ~US\$125,000.

20. The FAC **NOTED** a number of other adjustments in the FY2024 budget for other Funds to better reflect known costs given we are approaching the end of the 1st quarter of the fiscal year, and the expected expense for Fund 35 – AK Costs recovery (the grant from NOAA Fisheries to the IPHC), which was approved by NOAA at the start of the fiscal year and after the IPHC budget was originally adopted.

21. The FAC **RECOMMENDED** that, pending discussions to be held during AM100 on the final 2024 FISS design, the Commission adopt the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2024:

a) **ADOPT** the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), including contributions from the Contracting Parties to the General Fund as follows:

- a) Canada: Contribution to the General Fund: **US\$927,419.21**
- b) U.S.A.: Contribution to the General Fund: **US\$4,282,492.80** (subject to appropriations)
- c) U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$513,712.50**

b) **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:

- a) Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**
- b) U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**

c) **NOTE** that Fund 35 – AK Cost Recovery expenses are budgeted at **US\$947,210** for FY2024, however, the amount that NOAA fisheries will reimburse for our FY2024 expenses will not be known until as late as March/April 2025, and the IPHC will not be reimbursed until 1 October 2025 (FY2026), two fiscal years after the expenses were incurred. Thus, as a precautionary measure, the heads of delegation have directed the Secretariat to include an estimated **US\$875,000** to be reimbursed for the FY2024 IPHC budget, through the cost-recovery program and a further **US\$72,210** to be provided in supplementary income from NOAA fisheries.

22. The FAC **NOTED** the Secretariats' request that:

“the NOAA Grant, “International Pacific Halibut Commission Directed Commercial Catch Sampling of Pacific halibut in Alaska” be renewed prior to IPHC fiscal year FY2027 that commences on 1 October 2026, noting that the current five-year grant period covering IPHC activities is for IPHC FY2022, FY2023, FY2024, FY2025, and FY2026. The IPHC Secretariat and NOAA shall work together to provide a draft grant agreement to the Commission for review at the AM101 (January 2026).”

23. The FAC **RECOMMENDED** that the Commission agree to an intersessional process to:

- a) develop a short-term plan of action on how to fund the 1) FY2023 shortfall (see [para 8](#)), and 2) expected shortfalls in the AK cost recovery funds available for FY2024, FY2025 and FY2026 (within the current approved grant period of FY2022-FY2026);
- b) develop a long-term plan of action to address the future (FY2027-FY2031) given the USA indicated limits on cost recovery from the fleet (3% of the commercial fishery's landed value) are likely to continue.

7. BUDGET ESTIMATES: FY2025 (FOR APPROVAL); FY2026 AND FY2027 (FOR INFORMATION)

24. The FAC **NOTED** paper [IPHC-2023-FAC100-07](#) that provided budget estimates for FY2025 (1 October 2024 to 30 September 2025) for recommendation to the Commission (for approval), and for FY2026 and FY2027 (for information) (1 October 2024 to 30 September 2025, & 1 October 2026 to 30 September 2027, respectively).
25. The FAC **RECALLED** that subsequent to the Commission approving an annual budget, with associated Contracting Party contributions, the Contracting Parties go through an internal process of review and appropriation. Should an appropriation be lower than the Commission approved budget, either Contracting Party can call an intersessional meeting for the Commission to consider in-year budget reductions to match the contributions received.

FY2025

26. The FAC **NOTED** that the:

- a) contributions include a 3.5% increase from FY2024 for both Contracting Parties to **US\$970,606.61** (Canada) and **US\$4,421,652.32** (United States of America).
- b) Other general cost assumptions include increases in operation costs, salaries and wages (5%, based on cost of living and step increases) and health care costs (~12%).
- c) The headquarters costs to the USA will decrease to \$458,608.60 in FY2025 in accordance with the new building lease signed in 2023.
- d) The extra-budgetary deficit payments to the IFC Pension Fund (closed in 2001 to new participants), will increase in FY2025 to \$150,573 for each Contracting Party. This increase was determined through the updated actuarial report and 10-year amortization of the total deficit which stands at US\$3,011,460.
- e) the IPHC Fishery-Independent Setline Survey (FISS) budget is tentative as it is based on the design noted at the 99th Session of the IPHC Interim Meeting (IM099) and may change substantially prior to the 2025 FISS season.

27. The FAC **RECOMMENDED** that the Commission note the proposed FY2025 budget (financial period: 1 October 2024 to 30 September 2025; [Appendix V](#)), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:

- Canada: Contribution to the General Fund: **US\$970,606.61** (Canada).
- U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
- U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**.

28. The FAC **RECOMMENDED** that the Commission **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:

- Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**

- U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**

29. The FAC **RECOMMENDED** that the Commission **AGREE** for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.

FY2026 and FY2027

30. The FAC **NOTED** that the IPHC provisional budgets for FY2026 and FY2027 ([Appendix VI](#) and [Appendix VII](#), respectively) are based on a nominal 5% increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries (based on cost of living and step increases) and health care costs.

8. IPHC FINANCIAL REGULATIONS (2024) - REVISIONS

31. The FAC **NOTED** paper [IPHC-2024-FAC100-08](#) that proposed amendments to the IPHC Financial Regulations (2021) for endorsement and recommendation to the Commission.
32. The FAC **NOTED** that the proposed amendments complete the IPHC's transition from an OCBOA basis of accounting to a GAAP basis of accounting, a transition decision made by the Commission at AM097 in 2021.
33. The FAC **RECOMMENDED** that the Commission consider for adoption, the International Pacific Halibut Commission Financial Regulations (2024), as provided in [IPHC-2024-FAC100-08](#).

9. IPHC RULES OF PROCEDURE (2024) - REVISIONS

34. The FAC **NOTED** paper [IPHC-2024-FAC100-09](#) that proposed amendments to the IPHC Rules of Procedure (2023) for endorsement and recommendation to the Commission.
35. The FAC **NOTED** that the amendments focused on a new rule on Diversity, Equity, Inclusion, and Accessibility (DEIA) (as Rule 2). This Commission-wide policy expands upon that already in place for the IPHC Secretariat since 2021, via the staff regulations, and aim to cover the officers of the IPHC, meeting participants, employees, and broader stakeholder engagements, given that collectively we are the most valuable asset the IPHC as an organisation possesses.
36. The FAC **NOTED** that the overarching goal of the new organisational DEIA rule, would be to ensure that every person, regardless of their gender, race, ethnicity, age, sexual orientation, physical ability, or socioeconomic status, feels welcome and to thrive in the IPHC community. Diversity supports our mission, and our collective success can only occur in an open and inclusive environment.
37. The FAC **RECOMMENDED** that the Commission adopt the International Pacific Halibut Commission Rules of Procedure (2024), as provided in [IPHC-2024-FAC100-09](#).
38. The FAC **REQUESTED** that the Secretariat include annual updates on implementation steps and successes in the application of the DEIA rule, within the annual Report of the Secretariat to the Commission.

10. OTHER BUSINESS

39. Nil

11. REVIEW OF THE DRAFT AND ADOPTION OF THE REPORT OF THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100)

40. The Report of the 100th Session of the IPHC Finance and Administration Committee (IPHC-2024-FAC100-R) was **ADOPTED** via correspondence on 23 January 2024, including the consolidated set of recommendations and requests arising from FAC100, provided at [Appendix VIII](#).

APPENDIX I

LIST OF PARTICIPANTS FOR THE 100TH SESSION OF THE IPHC FINANCE AND
ADMINISTRATION COMMITTEE (FAC100)

Commission Officers

Chairperson	Vice-Chairperson
Mr Jon Kurland (United States of America)	Mr Paul Ryall (Canada)

Commissioners

Canada	United States of America
Mr Paul Ryall	Mr Jon Kurland
Mr Neil Davis	Mr Robert Alverson
Mr Peter DeGreef	Mr Richard Yamada

Advisors/experts

Canada	United States of America
Ms Felicia Cull - Advisor	Ms Rachel Baker – Policy Advisor
Ms Ann-Marie Huang – Advisor	Ms Heather Fitch - Technical Advisor
Ms Gwynhyfar Mason – Advisor	Dr Peter Hulson – Scientific Advisor
Mr Trevor Ruelle – Advisor	Mr Kurt Iverson – Technical Advisor
Ms Danielle Scriven – Advisor	Dr Kelly Kryc – Deputy Assistant Secretary for International Fisheries
Mr. Matt Sweeting-Woods – Advisor	Mr Frank Lockhart – Technical/Policy Advisor
Mr. Mark Waddell – Advisor	Mr Patrick Moran – Policy Advisor
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IPHC Secretariat

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Mr Andrew Jasonowicz	Research Biologist (Genetics)	andy.jasonowicz@iphc.int
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Ms Kayla Ualesi	Setline Survey Coordinator	kayla.ualesi@iphc.int

APPENDIX II**AGENDA FOR THE 100TH SESSION OF THE IPHC FINANCE AND ADMINISTRATION
COMMITTEE (FAC100)****Date:** 22 January 2024**Location:** Anchorage, AK, U.S.A.**Venue:** [Hotel Captain Cook](#)**Time (AKST):** 09:00-12:00**Chairperson:** Mr Jon Kurland (USA)**Vice-Chairperson:** Mr Paul Ryall (Canada)

- 1. OPENING OF THE SESSION**
- 2. ADOPTION OF THE AGENDA AND ARRANGEMENTS FOR THE SESSION**
- 3. UPDATE ON ACTIONS ARISING FROM THE 99th SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC099)**
- 4. FINANCIAL STATEMENT FOR FY2023**
- 5. ANNUAL INDEPENDENT AUDITOR'S REPORT (2023)**
- 6. FY2024 BUDGET – UPDATE**
- 7. BUDGET ESTIMATES: FY2025 (for approval); FY2026 and FY2027 (for information)**
- 8. IPHC FINANCIAL REGULATIONS (2024) - Revisions**
- 9. IPHC RULES OF PROCEDURE (2024) - Revisions**
- 10. OTHER BUSINESS**
- 11. REVIEW OF THE DRAFT AND ADOPTION OF THE REPORT OF THE 100th SESSION OF THE IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100)**

APPENDIX III**LIST OF DOCUMENTS FOR THE 100TH SESSION OF THE IPHC FINANCE AND
ADMINISTRATION COMMITTEE (FAC100)**

Meeting documents	Title	Availability
IPHC-2024-FAC100-01	Agenda for the 100 th Session of the IPHC Finance and Administration Committee (FAC100)	✓ 5 June 2023
IPHC-2024-FAC100-02	List of Documents for the 100 th Session of the IPHC Finance and Administration Committee (FAC100)	✓ 5 June 2023 ✓ 12 Dec 2023 ✓ 21 Jan 2024
IPHC-2024-FAC100-03	Update on actions arising from the 99 th Session of the IPHC Finance and Administration Committee (FAC099) (D. Wilson)	✓ 5 June 2023
IPHC-2024-FAC100-04	Financial Statement for FY2023 (D. Wilson)	✓ 18 Dec 2023
IPHC-2024-FAC100-05	Report of the Independent auditors and Financial Statements (FY2023) (D. Wilson & A. Keikkala)	✓ 22 Dec 2023
IPHC-2024-FAC100-06	FY2024 Financial Budget – Update (D. Wilson & A. Keikkala)	✓ 20 Dec 2023
IPHC-2024-FAC100-07	Budget estimates: FY2025 (for approval), FY2026 and FY2027 (for information) (D. Wilson & A. Keikkala)	✓ 20 Dec 2023
IPHC-2024-FAC100-08	IPHC Financial Regulations (2024) - Draft (D. Wilson & A. Keikkala)	✓ 22 Dec 2023
IPHC-2024-FAC100-09	IPHC Rules of Procedure (2024) – Draft (D. Wilson)	✓ 12 Dec 2023
<i>Information papers</i>		
IPHC-2024-FAC100-INF01	Write-off statement – for FAC100 (IPHC Secretariat)	✓ 21 Jan 2024

APPENDIX IV **FY2024 BUDGET: REVISED AND PROPOSED**

(1 Oct. 2023 to 30 Sept. 2024)

FY2024: Proposed for FAC100 Account Number	10 - General FY2024	20 - Research FY2024	30 - Statistics FY2024	35 - AK Cost Recovery FY2024	TOTAL (10,20,30,35) FY2024	40 - FIS S FY2024	TOTAL (All Funds) FY2024
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 927,419.21	\$ -	\$ 927,419.21
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,282,492.80	\$ -	\$ 4,282,492.80
40000 - Contracting Party Contributions	\$ 3,062,239.28	\$ 1,073,364.05	\$ 1,074,308.68	\$ -	\$ 5,209,912.01	\$ -	\$ 5,209,912.01
40055 - Headquarters (Lease and Maintenance)	\$ 513,712.50	\$ -	\$ -	\$ -	\$ 513,712.50	\$ -	\$ 513,712.50
40055 - Headquarters (Lease & Maintenance)	\$ 513,712.50	\$ -	\$ -	\$ -	\$ 513,712.50	\$ -	\$ 513,712.50
40060 Other Income							
40060.05 - Recoupment leave expenses	\$ 14,930.27	\$ 7,297.53	\$ 18,517.20	\$ 14,930.27	\$ 55,675.27	\$ 7,762.50	\$ 63,437.77
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,600.00	\$ 5,600.00	\$ -	\$ 5,600.00
40060 - Other Income	\$ 14,930.27	\$ 7,297.53	\$ 18,517.20	\$ 20,530.27	\$ 61,275.27	\$ 7,762.50	\$ 69,037.77
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 875,000.00	\$ 875,000.00	\$ -	\$ 875,000.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ 72,210.00	\$ 72,210.00	\$ -	\$ 72,210.00
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 947,210.00	\$ 947,210.00	\$ -	\$ 947,210.00
40200 Interest Income							
40200.01 - Bank Interest	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
Total 40200 - Interest Income	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,375,000.00	\$ 2,375,000.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,000.00	\$ 47,000.00
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,422,000.00	\$ 2,422,000.00
Total Income	\$ 3,605,882.05	\$ 1,080,661.58	\$ 1,092,825.88	\$ 967,740.27	\$ 6,747,109.78	\$ 2,429,762.50	\$ 9,176,872.28
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,541,300.75	\$ 611,737.73	\$ 751,299.57	\$ 559,866.82	\$ 3,464,204.87	\$ 663,547.52	\$ 4,127,752.39
50100 - Benefits	\$ 626,421.45	\$ 236,295.85	\$ 253,526.64	\$ 223,497.11	\$ 1,339,741.05	\$ 258,750.84	\$ 1,598,491.89
50200 - Training & Education	\$ 43,000.00	\$ 18,477.00	\$ 5,650.00	\$ 21,803.00	\$ 88,930.00	\$ 30,000.00	\$ 118,930.00
50300 - Personnel Related Expenses	\$ 5,000.00	\$ -	\$ 1,532.00	\$ 3,468.00	\$ 10,000.00	\$ 8,000.00	\$ 18,000.00
Total Personnel Expenses	\$ 2,215,722.20	\$ 866,510.58	\$ 1,012,008.21	\$ 808,634.93	\$ 4,902,875.92	\$ 960,298.36	\$ 5,863,174.28
Operational Expenses							
5000 - Publications	\$ 5,000.00	\$ 7,500.00	\$ 1,609.00	\$ 191.00	\$ 14,300.00	\$ 500.00	\$ 14,800.00
51100 - Mailing and Shipping	\$ 4,000.00	\$ 7,000.00	\$ 1,750.00	\$ 2,835.68	\$ 15,585.68	\$ 71,500.00	\$ 87,085.68
51200 - Travel	\$ 99,500.00	\$ 14,825.00	\$ 11,900.00	\$ 37,926.00	\$ 164,151.00	\$ 45,250.00	\$ 209,401.00
51300 - IPHC Meetings	\$ 194,755.32	\$ -	\$ -	\$ -	\$ 194,755.32	\$ -	\$ 194,755.32
51400 - Technology	\$ 144,049.80	\$ -	\$ 30,192.00	\$ 4,000.00	\$ 178,241.80	\$ 5,000.00	\$ 183,241.80
Total Operational Expenses	\$ 447,305.12	\$ 29,325.00	\$ 45,451.00	\$ 44,952.68	\$ 567,033.80	\$ 122,250.00	\$ 689,283.80
Fees and Contract Expenses							
52000 - Professional Fees	\$ 230,600.00	\$ -	\$ -	\$ 3,183.00	\$ 233,783.00	\$ 4,000.00	\$ 237,783.00
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000.00	\$ 300,000.00
52200 - Other Fees and Charges	\$ 39,124.66	\$ -	\$ 1,258.35	\$ 9,178.00	\$ 49,561.01	\$ 31,200.00	\$ 80,761.01
52300 - Leases and Contracts	\$ 44,564.00	\$ 39,019.00	\$ 19,300.00	\$ 13,290.00	\$ 116,173.00	\$ 1,106,000.00	\$ 1,222,173.00
54000 - Communications	\$ 35,500.00	\$ -	\$ 3,060.00	\$ -	\$ 38,560.00	\$ 1,600.00	\$ 40,160.00
Total Fees and Contract Expenses	\$ 349,788.66	\$ 39,019.00	\$ 23,618.35	\$ 25,651.00	\$ 438,077.01	\$ 1,442,800.00	\$ 1,880,877.01
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,000.00	\$ -	\$ 5,371.82	\$ 5,018.00	\$ 13,389.82	\$ 15,000.00	\$ 28,389.82
54000 - Supplies Expense	\$ 42,000.00	\$ 144,807.00	\$ 1,096.50	\$ 5,745.32	\$ 193,648.82	\$ 265,500.00	\$ 459,148.82
54000 - Maintenance and Utilities	\$ 55,337.50	\$ -	\$ 1,280.00	\$ 848.00	\$ 57,465.50	\$ 1,000.00	\$ 58,465.50
54000 - Facility Rentals	\$ 478,151.16	\$ 1,000.00	\$ 4,000.00	\$ 31,128.75	\$ 514,279.91	\$ 17,500.00	\$ 531,779.91
Total Facilities and Equipment Expenses	\$ 578,488.66	\$ 145,807.00	\$ 11,748.32	\$ 42,740.07	\$ 778,784.05	\$ 299,000.00	\$ 1,077,784.05
Other Expenses							
55000 - Budget Contingency	\$ 60,339.00	\$ -	\$ -	\$ -	\$ 60,339.00	\$ -	\$ 60,339.00
55250 - Indirect costs	\$ (80,812.00)	\$ -	\$ -	\$ 80,812.00	\$ -	\$ -	\$ -
Other Expenses	\$ (20,473.00)	\$ -	\$ -	\$ 80,812.00	\$ 60,339.00	\$ -	\$ 60,339.00
Total Expense	\$ 3,570,831.64	\$ 1,080,661.58	\$ 1,092,825.88	\$ 1,002,790.68	\$ 6,747,109.78	\$ 2,824,348.36	\$ 9,571,458.14
Net Income (Loss)	\$ 35,050.41	\$ 0.00	\$ (0.00)	\$ (35,050.41)	\$ (0.00)	\$ (394,585.86)	\$ (394,585.86)

APPENDIX V

FY2025 BUDGET: PROPOSED

(1 Oct. 2024 to 30 Sept. 2025)

FY2025: Proposed for FAC100 Account Number	10 - General FY2025	20 - Research FY2025	30 - Statistics FY2025	35 - AK Cost-Recovery FY2025	TOTAL (10,20,30) FY2025	40 - FISS FY2025	TOTAL (All Funds) FY2025
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 970,606.61	\$ -	\$ 970,606.61
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,421,652.32	\$ -	\$ 4,421,652.32
40000 - Contracting Party Contributions	\$ 3,161,820.41	\$ 1,134,240.13	\$ 1,096,198.39	\$ -	\$ 5,392,258.93	\$ -	\$ 5,392,258.93
40055 - Headquarters (Lease and Maintenance)	\$ 458,608.60	\$ -	\$ -	\$ -	\$ 458,608.60	\$ -	\$ 458,608.60
40055 - Headquarters (Lease & Maintenance)	\$ 458,608.60	\$ -	\$ -	\$ -	\$ 458,608.60	\$ -	\$ 458,608.60
40060 Other Income							
40060.05 - Recoupment leave expenses	\$ 15,452.83	\$ 7,552.95	\$ 19,165.30	\$ 15,452.83	\$ 57,623.90	\$ 7,762.50	\$ 65,386.40
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 5,941.60	\$ 5,941.60	\$ -	\$ 5,941.60
40060 - Other Income	\$ 15,452.83	\$ 7,552.95	\$ 19,165.30	\$ 21,394.43	\$ 63,565.50	\$ 7,762.50	\$ 71,328.00
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 999,847.00	\$ 999,847.00	\$ -	\$ 999,847.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,803.00	\$ 37,803.00
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ 63,925.60	\$ 63,925.60	\$ -	\$ 63,925.60
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,063,772.60	\$ 1,063,772.60	\$ 37,803.00	\$ 1,101,575.60
40200 Interest Income							
40200.01 - Bank Interest	\$ 17,000.00	\$ -	\$ -	\$ -	\$ 17,000.00	\$ -	\$ 17,000.00
Total 40200 - Interest Income	\$ 17,000.00	\$ -	\$ -	\$ -	\$ 17,000.00	\$ -	\$ 17,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,468,249.24	\$ 2,468,249.24
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,645.00	\$ 48,645.00
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,516,894.24	\$ 2,516,894.24
Total Income	\$ 3,652,881.83	\$ 1,141,793.08	\$ 1,115,363.69	\$ 1,063,772.60	\$ 6,973,811.20	\$ 2,562,459.74	\$ 9,536,270.94
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,618,065.79	\$ 642,324.62	\$ 784,634.88	\$ 587,860.16	\$ 3,632,885.44	\$ 679,270.50	\$ 4,312,155.94
50100 - Benefits	\$ 675,303.42	\$ 258,960.98	\$ 275,101.43	\$ 244,000.39	\$ 1,453,366.23	\$ 285,070.53	\$ 1,738,436.76
50200 - Training & Education	\$ 44,225.00	\$ 19,123.70	\$ 5,847.75	\$ 23,132.98	\$ 92,329.43	\$ 31,050.00	\$ 123,379.43
50300 - Personnel Related Expenses	\$ 5,122.50	\$ -	\$ 1,532.00	\$ 3,679.55	\$ 10,334.05	\$ 8,280.00	\$ 18,614.05
Total Personnel Expenses	\$ 2,342,716.71	\$ 920,409.29	\$ 1,067,116.06	\$ 858,673.08	\$ 5,188,915.14	\$ 1,003,671.03	\$ 6,192,586.17
Operational Expenses							
5000 - Publications	\$ 5,000.00	\$ 7,500.00	\$ 1,609.00	\$ 202.65	\$ 14,311.65	\$ 500.00	\$ 14,811.65
51100 - Mailing and Shipping	\$ 4,140.00	\$ 7,245.00	\$ 1,811.25	\$ 3,008.66	\$ 16,204.91	\$ 74,002.50	\$ 90,207.41
51200 - Travel	\$ 102,982.50	\$ 15,343.88	\$ 12,316.50	\$ 40,239.49	\$ 170,882.36	\$ 46,833.75	\$ 217,716.11
51300 - IPHC Meetings	\$ 201,571.76	\$ -	\$ -	\$ -	\$ 201,571.76	\$ -	\$ 201,571.76
51400 - Technology	\$ 149,091.54	\$ -	\$ 11,000.00	\$ 4,244.00	\$ 164,335.54	\$ 5,175.00	\$ 169,510.54
Total Operational Expenses	\$ 462,785.80	\$ 30,088.88	\$ 26,736.75	\$ 47,694.79	\$ 567,306.22	\$ 126,511.25	\$ 693,817.47
Fees and Contract Expenses							
52000 - Professional Fees	\$ 238,671.00	\$ -	\$ -	\$ 3,377.16	\$ 242,048.16	\$ 4,140.00	\$ 246,188.16
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 310,500.00	\$ 310,500.00
52200 - Other Fees and Charges	\$ 41,080.89	\$ -	\$ 1,321.27	\$ 9,737.86	\$ 52,140.02	\$ 32,760.00	\$ 84,900.02
52300 - Leases and Contracts	\$ 46,123.74	\$ 40,384.67	\$ 4,863.00	\$ 14,100.69	\$ 105,472.10	\$ 1,144,710.00	\$ 1,250,182.10
54000 - Communications	\$ 36,742.50	\$ -	\$ 3,167.10	\$ -	\$ 39,909.60	\$ 1,656.00	\$ 41,565.60
Total Fees and Contract Expenses	\$ 362,618.13	\$ 40,384.67	\$ 9,351.37	\$ 27,215.71	\$ 439,569.88	\$ 1,493,766.00	\$ 1,933,335.88
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,105.00	\$ -	\$ 5,559.83	\$ 5,324.10	\$ 13,988.93	\$ 15,525.00	\$ 29,513.93
54000 - Supplies Expense	\$ 43,470.00	\$ 149,875.25	\$ 1,134.88	\$ 6,095.78	\$ 200,575.91	\$ 274,792.50	\$ 475,368.41
54000 - Maintenance and Utilities	\$ 57,274.31	\$ -	\$ 1,324.80	\$ 899.73	\$ 59,498.84	\$ 1,035.00	\$ 60,533.84
54000 - Facility Rentals	\$ 432,041.44	\$ 1,035.00	\$ 4,140.00	\$ 33,027.60	\$ 470,244.04	\$ 18,112.50	\$ 488,356.54
Total Facilities and Equipment Expenses	\$ 535,890.75	\$ 150,910.25	\$ 12,159.51	\$ 44,447.49	\$ 743,407.99	\$ 309,465.00	\$ 1,052,872.99
Other Expenses							
55000 - Budget Contingency	\$ 34,611.97	\$ -	\$ -	\$ -	\$ 34,611.97	\$ -	\$ 34,611.97
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (85,741.53)	\$ -	\$ -	\$ 85,741.53	\$ -	\$ -	\$ -
Other Expenses	\$ (51,129.56)	\$ -	\$ -	\$ 85,741.53	\$ 34,611.97	\$ -	\$ 34,611.97
Total Expense	\$ 3,652,881.83	\$ 1,141,793.08	\$ 1,115,363.69	\$ 1,063,772.60	\$ 6,973,811.20	\$ 2,933,413.28	\$ 9,907,224.48
Net Income (Loss)	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (370,953.54)	\$ (370,953.54)

APPENDIX VI

FY2026 INDICATIVE BUDGET

(1 Oct. 2025 to 30 Sept. 2026)

FY2026: Proposed for FAC100 Account Number	10 - General FY2026	20 - Research FY2026	30 - Statistics FY2026	35 - AK Cost-Recovery FY2026	TOTAL (10,20,30) FY2026	40 - FISS FY2026	TOTAL (All Funds) FY2026
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,019,136.94	\$ -	\$ 1,019,136.94
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,642,734.94	\$ -	\$ 4,642,734.94
40000 - Contracting Party Contributions	\$ 3,297,627.63	\$ 1,199,363.09	\$ 1,164,881.16	\$ -	\$ 5,661,871.88	\$ -	\$ 5,661,871.88
40055 - Headquarters (Lease and Maintenance)	\$ 417,765.64	\$ -	\$ -	\$ -	\$ 417,765.64	\$ -	\$ 417,765.64
40055 - Headquarters (Lease & Maintenance)	\$ 417,765.64	\$ -	\$ -	\$ -	\$ 417,765.64	\$ -	\$ 417,765.64
40060 Other Income							
40060.05 - Recoupment leave expenses	\$ 15,993.68	\$ 7,817.30	\$ 19,836.09	\$ 15,993.68	\$ 59,640.74	\$ 7,762.50	\$ 67,403.24
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 6,304.04	\$ 6,304.04	\$ -	\$ 6,304.04
40060 - Other Income	\$ 15,993.68	\$ 7,817.30	\$ 19,836.09	\$ 22,297.71	\$ 65,944.78	\$ 7,762.50	\$ 73,707.28
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 1,054,530.00	\$ 1,054,530.00	\$ -	\$ 1,054,530.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 39,693.15	\$ 39,693.15
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ 75,466.61	\$ 75,466.61	\$ -	\$ 75,466.61
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,129,996.61	\$ 1,129,996.61	\$ 39,693.15	\$ 1,169,689.76
40200 Interest Income							
40200.01 - Bank Interest	\$ 17,850.00	\$ -	\$ -	\$ -	\$ 17,850.00	\$ -	\$ 17,850.00
Total 40200 - Interest Income	\$ 17,850.00	\$ -	\$ -	\$ -	\$ 17,850.00	\$ -	\$ 17,850.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,565,959.68	\$ 2,565,959.68
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,347.58	\$ 50,347.58
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,616,307.26	\$ 2,616,307.26
Total Income	\$ 3,749,236.95	\$ 1,207,180.39	\$ 1,184,717.25	\$ 1,129,996.61	\$ 7,271,131.20	\$ 2,663,762.91	\$ 9,934,894.11
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,698,669.08	\$ 674,440.85	\$ 828,307.78	\$ 617,253.17	\$ 3,818,670.87	\$ 731,407.39	\$ 4,550,078.26
50100 - Benefits	\$ 728,953.04	\$ 284,076.80	\$ 298,871.63	\$ 266,684.75	\$ 1,578,586.22	\$ 314,331.85	\$ 1,892,918.07
50200 - Training & Education	\$ 45,492.88	\$ 19,793.02	\$ 6,052.42	\$ 24,544.09	\$ 95,882.42	\$ 32,136.75	\$ 128,019.17
50300 - Personnel Related Expenses	\$ 5,249.29	\$ -	\$ 1,585.62	\$ 3,904.00	\$ 10,738.91	\$ 5,356.13	\$ 16,095.03
Total Personnel Expenses	\$ 2,478,364.28	\$ 978,310.67	\$ 1,134,817.45	\$ 912,386.01	\$ 5,503,878.41	\$ 1,083,232.12	\$ 6,587,110.53
Operational Expenses							
5000 - Publications	\$ 4,000.00	\$ 7,500.00	\$ 1,609.00	\$ 215.01	\$ 13,324.01	\$ 500.00	\$ 13,824.01
51100 - Mailing and Shipping	\$ 4,284.90	\$ 7,498.58	\$ 1,874.64	\$ 3,192.18	\$ 16,850.30	\$ 76,592.59	\$ 93,442.89
51200 - Travel	\$ 108,500.00	\$ 15,880.91	\$ 12,747.58	\$ 42,694.09	\$ 179,822.58	\$ 48,472.93	\$ 228,295.51
51300 - IPHC Meetings	\$ 217,071.13	\$ -	\$ -	\$ -	\$ 217,071.13	\$ -	\$ 217,071.13
51400 - Technology	\$ 154,309.75	\$ -	\$ 11,385.00	\$ 4,502.88	\$ 170,197.63	\$ 5,356.13	\$ 175,553.76
Total Operational Expenses	\$ 488,165.77	\$ 30,879.49	\$ 27,616.22	\$ 50,604.18	\$ 597,265.66	\$ 130,921.64	\$ 728,187.30
Fees and Contract Expenses							
52000 - Professional Fees	\$ 247,024.49	\$ -	\$ -	\$ 3,583.17	\$ 250,607.65	\$ 4,284.90	\$ 254,892.55
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 321,367.50	\$ 321,367.50
52200 - Other Fees and Charges	\$ 43,134.94	\$ -	\$ 1,387.33	\$ 10,331.87	\$ 54,854.14	\$ 34,398.00	\$ 89,252.14
52300 - Leases and Contracts	\$ 47,738.07	\$ 41,798.13	\$ 5,033.21	\$ 14,960.83	\$ 109,530.24	\$ 1,184,774.85	\$ 1,294,305.09
54000 - Communications	\$ 38,028.49	\$ -	\$ 3,277.95	\$ -	\$ 41,306.44	\$ 1,713.96	\$ 43,020.40
Total Fees and Contract Expenses	\$ 375,925.98	\$ 41,798.13	\$ 9,698.48	\$ 28,875.87	\$ 456,298.46	\$ 1,546,539.21	\$ 2,002,837.67
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,213.68	\$ -	\$ 5,754.43	\$ 5,648.87	\$ 14,616.97	\$ 16,068.38	\$ 30,685.35
54000 - Supplies Expense	\$ 44,991.45	\$ 155,120.88	\$ 1,174.60	\$ 6,467.63	\$ 207,754.55	\$ 284,410.24	\$ 492,164.79
54000 - Maintenance and Utilities	\$ 59,278.91	\$ -	\$ 1,371.17	\$ 954.61	\$ 61,604.69	\$ 1,071.23	\$ 62,675.92
54000 - Facility Rentals	\$ 390,268.64	\$ 1,071.23	\$ 4,284.90	\$ 35,042.29	\$ 430,667.05	\$ 18,746.44	\$ 449,413.49
Total Facilities and Equipment Expenses	\$ 497,752.68	\$ 156,192.10	\$ 12,585.09	\$ 47,158.78	\$ 713,688.66	\$ 320,296.28	\$ 1,033,984.93
Other Expenses							
55000 - Budget Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (90,971.77)	\$ -	\$ -	\$ 90,971.77	\$ -	\$ -	\$ -
Other Expenses	\$ (90,971.77)	\$ -	\$ -	\$ 90,971.77	\$ -	\$ -	\$ -
Total Expense	\$ 3,749,236.95	\$ 1,207,180.39	\$ 1,184,717.25	\$ 1,129,996.61	\$ 7,271,131.19	\$ 3,080,989.25	\$ 10,352,120.44
Net Income (Loss)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.01	\$ (417,226.34)	\$ (417,226.33)

APPENDIX VII

FY2027 INDICATIVE BUDGET

(1 Oct. 2026 to 30 Sept. 2027)

FY2027: Proposed for FAC100 Account Number	10 - General FY2027	20 - Research FY2027	30 - Statistics FY2027	35 - AK Cost-Recovery FY2027	TOTAL (10,20,30) FY2027	40 - FISS FY2027	TOTAL (All Funds) FY2027
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,070,093.78	\$ -	\$ 1,070,093.78
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,874,871.69	\$ -	\$ 4,874,871.69
40000 - Contracting Party Contributions	\$ 3,446,878.23	\$ 1,269,099.89	\$ 1,228,987.35	\$ -	\$ 5,944,965.47	\$ -	\$ 5,944,965.47
40055 - Headquarters (Lease and Maintenance)	\$ 428,632.36	\$ -	\$ -	\$ -	\$ 428,632.36	\$ -	\$ 428,632.36
40055 - Headquarters (Lease & Maintenance)	\$ 428,632.36	\$ -	\$ -	\$ -	\$ 428,632.36	\$ -	\$ 428,632.36
40060 Other Income							
40060.05 - Recoupment leave expenses	\$ 16,553.46	\$ 8,090.91	\$ 20,530.35	\$ 16,553.46	\$ 61,728.17	\$ 7,762.50	\$ 69,490.67
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ -	\$ 6,688.58	\$ 6,688.58	\$ -	\$ 6,688.58
40060 - Other Income	\$ 16,553.46	\$ 8,090.91	\$ 20,530.35	\$ 23,242.04	\$ 68,416.75	\$ 7,762.50	\$ 76,179.25
40100 Grants, Contracts & Agreements							
40100.01 - 802 - Directed Commercial Catch Sampling of Pacific halibut in Alaska	\$ -	\$ -	\$ -	\$ 1,178,754.14	\$ 1,178,754.14	\$ -	\$ 1,178,754.14
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 41,677.81	\$ 41,677.81
40100.07 - Supplementary funding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ -	\$ 1,178,754.14	\$ 1,178,754.14	\$ 41,677.81	\$ 1,220,431.95
40200 Interest Income							
40200.01 - Bank Interest	\$ 18,000.00	\$ -	\$ -	\$ -	\$ 18,000.00	\$ -	\$ 18,000.00
Total 40200 - Interest Income	\$ 18,000.00	\$ -	\$ -	\$ -	\$ 18,000.00	\$ -	\$ 18,000.00
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,667,089.99	\$ 2,667,089.99
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 52,109.74	\$ 52,109.74
40350 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,719,199.73	\$ 2,719,199.73
Total Income	\$ 3,910,064.04	\$ 1,277,190.80	\$ 1,249,517.70	\$ 1,201,996.18	\$ 7,638,768.72	\$ 2,768,640.04	\$ 10,407,408.76
Expense							
Personnel Expenses							
50000 - Salary & Wages	\$ 1,783,302.53	\$ 708,162.89	\$ 865,059.95	\$ 648,115.83	\$ 4,004,641.20	\$ 748,741.97	\$ 4,753,383.17
50100 - Benefits	\$ 787,895.08	\$ 311,924.47	\$ 325,082.70	\$ 291,799.24	\$ 1,716,701.49	\$ 346,877.65	\$ 2,063,579.15
50200 - Training & Education	\$ 43,000.00	\$ 20,485.78	\$ 6,264.26	\$ 26,041.28	\$ 95,791.32	\$ 33,261.54	\$ 129,052.86
50300 - Personnel Related Expenses	\$ 5,380.51	\$ -	\$ 1,500.00	\$ 4,142.14	\$ 11,022.66	\$ 5,543.59	\$ 16,566.25
Total Personnel Expenses	\$ 2,619,578.12	\$ 1,040,573.14	\$ 1,197,906.91	\$ 970,098.50	\$ 5,828,156.67	\$ 1,134,424.75	\$ 6,962,581.42
Operational Expenses							
5000 - Publications	\$ 4,000.00	\$ 7,500.00	\$ 1,609.00	\$ 228.13	\$ 13,337.13	\$ 500.00	\$ 13,837.13
51100 - Mailing and Shipping	\$ 4,434.87	\$ 7,761.03	\$ 1,940.26	\$ 3,386.91	\$ 17,523.06	\$ 79,273.33	\$ 96,796.39
51200 - Travel	\$ 107,158.31	\$ 16,436.74	\$ 13,193.74	\$ 45,298.43	\$ 182,087.23	\$ 50,169.48	\$ 232,256.71
51300 - IPHC Meetings	\$ 212,500.00	\$ -	\$ -	\$ -	\$ 212,500.00	\$ -	\$ 212,500.00
51400 - Technology	\$ 159,710.59	\$ -	\$ 11,783.48	\$ 4,777.56	\$ 176,271.62	\$ 5,543.59	\$ 181,815.21
Total Operational Expenses	\$ 487,803.77	\$ 31,697.77	\$ 28,526.47	\$ 53,691.03	\$ 601,719.04	\$ 135,486.40	\$ 737,205.44
Fees and Contract Expenses							
52000 - Professional Fees	\$ 255,561.62	\$ -	\$ -	\$ 3,801.74	\$ 259,363.37	\$ 4,434.87	\$ 263,798.24
52100 - Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 332,615.36	\$ 332,615.36
52200 - Other Fees and Charges	\$ 45,291.68	\$ -	\$ 1,456.70	\$ 10,962.11	\$ 57,710.49	\$ 36,117.90	\$ 93,828.39
52300 - Leases and Contracts	\$ 49,408.90	\$ 43,261.06	\$ 5,209.37	\$ 15,873.44	\$ 113,752.78	\$ 1,226,241.97	\$ 1,339,994.75
54000 - Communications	\$ 39,359.48	\$ -	\$ 3,392.68	\$ -	\$ 42,752.16	\$ 1,773.95	\$ 44,526.11
Total Fees and Contract Expenses	\$ 389,621.70	\$ 43,261.06	\$ 10,058.74	\$ 30,637.30	\$ 473,578.80	\$ 1,601,184.05	\$ 2,074,762.85
Facilities and Equipment Expenses							
54000 - Equipment Expense	\$ 3,326.15	\$ -	\$ 5,955.83	\$ 5,993.45	\$ 15,275.44	\$ 16,630.77	\$ 31,906.20
54000 - Supplies Expense	\$ 44,728.72	\$ 160,550.11	\$ 1,215.71	\$ 6,862.15	\$ 213,356.69	\$ 294,364.60	\$ 507,721.28
54000 - Maintenance and Utilities	\$ 61,353.68	\$ -	\$ 1,419.16	\$ 1,012.84	\$ 63,785.68	\$ 1,108.72	\$ 64,894.39
54000 - Facility Rentals	\$ 400,172.96	\$ 1,108.72	\$ 4,434.87	\$ 37,179.87	\$ 442,896.41	\$ 19,402.56	\$ 462,298.98
Total Facilities and Equipment Expenses	\$ 509,581.50	\$ 161,658.83	\$ 13,025.57	\$ 51,048.31	\$ 684,265.90	\$ 331,506.64	\$ 1,015,772.55
Other Expenses							
55000 - Budget Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55250 - Indirect costs	\$ (96,521.04)	\$ -	\$ -	\$ 96,521.04	\$ -	\$ -	\$ -
Other Expenses	\$ (96,521.04)	\$ -	\$ -	\$ 96,521.04	\$ -	\$ -	\$ -
Total Expense	\$ 3,910,064.05	\$ 1,277,190.80	\$ 1,249,517.70	\$ 1,201,996.18	\$ 7,638,768.72	\$ 3,202,601.85	\$ 10,841,370.57
Net Income (Loss)	\$ (0.00)	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ (0.00)	\$ (433,961.81)	\$ (433,961.81)

APPENDIX VIII

CONSOLIDATED SET OF RECOMMENDATIONS AND REQUESTS OF THE 100TH SESSION OF THE
IPHC FINANCE AND ADMINISTRATION COMMITTEE (FAC100) (22 JANUARY 2024)

RECOMMENDATIONS

Financial Statement for FY2023

FAC100-Rec.01 (para. 7) The FAC **RECOMMENDED** that the Commission **NOTE** the Financial Statement for FY2023, as detailed in paper [IPHC-2024-FAC100-04](#).

Annual independent auditor's report (2023)

FAC100-Rec.02 (para. 12) The FAC **RECOMMENDED** that the Commission accept the independent external auditor's report for FY2023 ([IPHC-2024-FAC100-05](#)), as per Regulation 14 of the IPhC Financial Regulations (2021), by consensus.

FY2024 budget - update

FAC100-Rec.03 (para. 21) The FAC **RECOMMENDED** that, pending discussions to be held during AM100 on the final 2024 FISS design, the Commission adopt the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), noting that the amendments do not change the previously adopted Contracting Party contributions for FY2024:

a) **ADOPT** the amended FY2024 budget (1 October 2023 to 30 September 2024), as detailed in [Appendix IV](#), including contributions from the Contracting Parties to the General Fund as follows:

- Canada: Contribution to the General Fund: **US\$927,419.21**
- U.S.A.: Contribution to the General Fund: **US\$4,282,492.80** (subject to appropriations)
- U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$513,712.50**

b) **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:

- Canada: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**
- U.S.A.: 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$127,848**

c) **NOTE** that Fund 35 – AK Cost Recovery expenses are budgeted at **US\$947,210** for FY2024, however, the amount that NOAA fisheries will reimburse for our FY2024 expenses will not be known until as late as March/April 2025, and the IPhC will not be reimbursed until 1 October 2025 (FY2026), two fiscal years after the expenses were incurred. Thus, as a precautionary measure, the heads of delegation have directed the Secretariat to include an estimated **US\$875,000** to be reimbursed for the FY2024 IPhC budget, through the cost-recovery program and a further **US\$72,210** to be provided in supplementary income from NOAA fisheries.

FAC100-Rec.04 (para. 23) The FAC **RECOMMENDED** that the Commission agree to an intersessional process to:

- a) develop a short-term plan of action on how to fund the 1) FY2023 shortfall (see [para 8](#)), and 2) expected shortfalls in the AK cost recovery funds available for FY2024, FY2025 and FY2026 (within the current approved grant period of FY2022-FY2026);

- b) develop a long-term plan of action to address the future (FY2027-FY2031) given the USA indicated limits on cost recovery from the fleet (3% of the commercial fishery's landed value) are likely to continue.

Budget estimates: FY2025 (for approval)

- FAC100-Rec.05 (para. 27) The FAC **RECOMMENDED** that the Commission note the proposed FY2025 budget (financial period: 1 October 2024 to 30 September 2025; [Appendix V](#)), including the contributions from the Contracting Parties to the General Fund for FY2025 as follows:
- Canada: Contribution to the General Fund: **US\$970,606.61** (Canada).
 - U.S.A.: Contribution to the General Fund: **US\$4,421,652.32** (subject to appropriations).
 - U.S.A.: Contribution to the headquarters building lease and maintenance costs: **US\$458,608.60**.
- FAC100-Rec.06 (para. 28) The FAC **RECOMMENDED** that the Commission **NOTE** the extra-budgetary (IFCP Fund deficit) contributions from each Contracting Party for FY2024 as follows:
- Canada:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
 - U.S.A.:
 - 50% Contribution to the IFCP Fund deficit (former staff pension plan): **US\$150,573**
- FAC100-Rec.07 (para. 29) The FAC **RECOMMENDED** that the Commission **AGREE** for the two Contracting Parties to engage in inter-sessional discussions over the coming months to adopt a budget for FY2025 and the associated Contributions. In doing so, the Contracting Parties may consult with, and request assistance from the IPHC Secretariat.

IPHC Financial Regulations (2024) - Revisions

- FAC100-Rec.08 (para. 33) The FAC **RECOMMENDED** that the Commission consider for adoption, the International Pacific Halibut Commission Financial Regulations (2024), as provided in [IPHC-2024-FAC100-08](#).

IPHC Rules of Procedure (2024) - Revisions

- FAC100-Rec.09 (para. 37) The FAC **RECOMMENDED** that the Commission adopt the International Pacific Halibut Commission Rules of Procedure (2024), as provided in [IPHC-2024-FAC100-09](#).

REQUESTS

FY2024 budget - update

- FAC100-Req.01 (para. 17) The FAC **REQUESTED** an update from the Secretariat on funding options explored to date and how Contracting Parties may assist in those endeavours.

IPHC Rules of Procedure (2024) - Revisions

- FAC100-Req.02 (para. 38) The FAC **REQUESTED** that the Secretariat include annual updates on implementation steps and successes in the application of the DEIA rule, within the annual Report of the Secretariat to the Commission.