IPHC-2024-FAC100-04

Financial Statement for FY2023

PREPARED BY: IPHC SECRETARIAT (D. WILSON, 18 DECEMBER 2023)

PURPOSE

To provide the Commission with an end of year financial statement for FY2023 (financial period: 1 October 2022 to 30 September 2023).

NOTE: Changes implemented to finalise the transition to US GAAP basis of accounting:

- Implementation of ASC 842, which is a new accounting standard requiring leases to be reported as 'right of use' assets and liabilities on the Balance Sheet instead of rent and lease expense on the Income Statement. Time value of money is considered in the calculation and amortized over the life of the lease. This creates more expense reported at the beginning of the lease and less expense reported toward the end of the lease. Historically, lease expenses have been equal payment per the lease agreements.
- Proper period cut off for matching income and expense of grants. Historically, the Commission reported grant funds as revenue when the cash was received in the bank account. For FY23, grant revenue has been accrued for when the criteria was met, which is when costs covered under the grant agreement are expended. Due to the conversion to GAAP financial reporting, cash received during FY23 would have been reported as revenue in prior years instead of FY23. A reclass entry has been prepared and provided to the audit firm to be made in the audit system and audit report. The amounts will remain in the Commission's books and records as the income had not been accrued in past periods. The timing of the AK Cost Recovery grant from NOAA was a significant factor as the amounts have not been funded in past periods and multiple periods were awarded in 2023. Cash amounts expected to be received in FY2024 have been accrued as of FY2023 when the costs were expended.

1. STATEMENT OF FINANCIAL POSITION - APPENDIX I, BALANCE SHEET

The total Assets at year-end closing totaled **US\$6,126,082.29**

The total equity or combined fund balance at year-end closing totaled **US\$3,417,407.34** Fund equity balances at year end:

• General Fund (10): **US\$706,071.80**

• Research Fund (20): U\$\$39,686.72

• Statistics Fund (30): -US\$141,010.08

• AK Cost Recovery (35): **US\$1,491,412.83**

• FISS Fund (40): -US\$115,997.85

• Reserve Fund (50): **US\$1,437,243.92**

2. STATEMENT OF ACTIVITIES - APPENDIX II, INCOME STATEMENT

For FY2023, the IPHC total income was **US\$12,545,952.41**, while the budgeted income was **US\$10,995,983.80**. Appendix III provides the Income Statement by Fund.

Carryover from the previous fiscal year (FY2022) by Fund was as follows:

10 - General Fund: US\$789,516.16

20 - Research Fund: -US\$17,113.02

30 - Statistics Fund: -US\$175,332.57

40 - FISS Fund: US\$202,928.06

50 - Reserve Fund: US\$928,918.35

3. STATEMENT OF FUNCTIONAL EXPENSES - APPENDIX II, BUDGET TO ACTUALS

The budget to actual report is provided in Appendix II.

The total expenditures were **US\$10,862,976.33** which provided for a surplus in revenue over expenditures totalling **US\$1,682,976.08**.

4. NOTES TO FINANCIAL STATEMENTS

For FY2023 we refer the Commission to paper IPHC-2023-FAC100-05 Report of the Independent auditors and Financial Statement (FY2023) for annotations to the Financial Statement, which is expected to be published no later than 23 December 2023.

RECOMMENDATION/S

That the Commission:

1) **NOTE** paper IPHC-2024-FAC100-04 which includes the Financial Statements and supporting documentation for the financial period 01 October 2022 to 30 September 2023 (FY2023).

APPENDICES

Appendix I: Balance Sheet (FY2023)

Appendix II: Income Statement and Budget to Actuals (FY2023)

Appendix III: Income Statement by Fund (FY2023)

Appendix I Balance Sheet (FY2023)





International Pacific Halibut Commission Balance Sheet as of 09/30/2023

11000 Accounts Recievable \$1,456,358.7 11200 Grants Recievable \$88,741.9 13000 Prepaid Expenses \$88,449.2 14000 Deposits \$6,380.7 15000 Furniture, Fixtures and Equipment \$40,859.0 15100 Work in progress \$31,220.0 15700 Lease Assets \$1,219,077.2 15888 Accumulated Amortization \$-394,223.2 15999 Accumulated Depreciation \$-4,814.5 Total Assets \$6,126,082.2 Liabilities \$6,126,082.2 20000 Purchase Card - US Bank \$17,395.9 20100 Travel Card - US Bank \$13,349.9 20200 AK Airlines Card - Bank of America \$850.2 21000 Accounts Payable \$507,239.7 21001 Accrued expenses \$15,066.6 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$1,235.74 22300 Payroll Reimbursement Clearing \$1,128.990.4 22300 Payroll Reimbursement Clearing \$2,171.8 23300 Le	Account Number	Account Name	Amount
11000 Accounts Receivable \$1,456,558.7 11200 Grants Recievable \$884,741.9 12000 Prepaid Expenses \$88,472.1 12000 Deposits \$6,380.7 15000 Furniture, Fixtures and Equipment \$40,859.0 15100 Work in progress \$31,20.0 15100 Work in progress \$1,219,077.2 15888 Accumulated Amortization \$-394,223.2 15999 Accumulated Depreciation \$4,814.5 15010 Travel Card - US Bank \$17,395.9 15010 Travel Card - US Bank \$17,395.9 12000 Accounts Payable \$507,239.7 12001 Accrued expenses \$15,066.6 12002 Deferred revenue \$72,371.0 12000 Payroll Tax Liabilities \$1,238,990.4 12000 Payroll Benefit Liabilities \$1,238,990.4 12010 Payroll Benefit Liabilities \$1,238,990.4 12030 Payroll Benefit Liabilities \$1,238,990.4 12030 Payroll Remissement Clearing \$2,117.8 12030 Payroll Remissement Clearing \$2,117.8 12030 Payroll Remissement Clearing \$2,117.8 12030 10 - General \$706,071.8 12030 30 - Statistics \$1,491,412.8 12030 3050 35 - AK Cost Recovery \$1,491,412.8 13040 40 - FISS \$1,437,243.9 Total Equity	Assets		
11000 Accounts Recievable \$1,456,358.7 11200 Grants Recievable \$884,741.9 \$884,741.9 \$1200 Prepaid Expenses \$88,449.2 \$88,449.2 \$88,000 Prepaid Expenses \$8,680.7 \$86,88	10000	Cash in Bank (Wells Fargo)	\$2,827,913.14
11200 Grants Recievable \$854,741.9 \$1000 Prepaid Expenses \$88,449.2 \$6,880.7 \$15000 Deposits \$6,380.7 \$15000 Furniture, Fixtures and Equipment \$40,859.0 \$15100 Work in progress \$31,320.0 \$15700 Lease Assets \$1,219,097.2 \$15888 Accumulated Amortization \$-3,412.3 \$15999 Accumulated Amortization \$-4,814.5 \$15999 Accumulated Depreciation \$-4,814.5 \$10000 Purchase Card - US Bank \$17,395.9 \$13,349.9 \$13,349.9 \$13,349.9 \$13,349.9 \$1000 Travel Card - US Bank \$13,349.9 \$13,349.9 \$1000 Accounts Payable \$507,2397.2 \$15,066.6 \$10000 Accounts Payable \$507,2397.2 \$15,066.6 \$12,0000 Payroll Tax Liabilities \$12,0000 Payroll Tax Liabilities \$12,0000 Payroll Tax Liabilities \$12,0000 Payroll Reimbursement Clearing \$1,2357.4 \$1,238,990.4 \$1,2357.4 \$1,238,990.4 \$1,2357.4 \$1,238,990.4 \$1,2357.4 \$1,2357.4 \$1,2359.0 \$1,2357.4 \$1,2359.0 \$1,2359.	11000	Accounts Receivable	\$1,456,358.77
14000 Deposits \$6,380.7 15000 Furniture, Fixtures and Equipment \$40,859.0 15100 Work in progress \$31,320.0 151700 Lease Assets \$1,219,077.0 15888 Accumulated Amortization \$-394,223.2 15898 Accumulated Depreciation \$-4,814.5 15888 Accumulated Depreciation \$-4,814.5 15010 Total Assets \$-4,814.5 15010 Travel Card - US Bank \$17,395.9 20100 Travel Card - US Bank \$13,349.9 20100 Accounts Payable \$507,239.7 21000 Accounts Payable \$507,239.7 21001 Accrued expenses \$15,066.6 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$12,389,90.4 22100 Payroll Benefit Liabilities \$1,238,990.4 22300 Payroll Reimbursement Clearing \$2,117.8 223500 Interest Payable \$5,292.4 Total Liabilities \$3,299.4 Total Liabilities \$3,000.0 20 - Research \$39,68.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,977.8 Total Equity \$3,417,407.3 Total Equity	11200	Grants Recievable	\$854,741.94
Supplement Sup	13000	Prepaid Expenses	\$88,449.26
Sample	14000	Deposits	\$6,380.77
15700	15000	Furniture, Fixtures and Equipment	\$40,859.00
15888 Accumulated Amortization \$-394,223.2 15999 Accumulated Depreciation \$-4,814.5 Total Assets \$6,126,082.2 Liabilities \$20000 Purchase Card - US Bank \$17,395.9 20100 Travel Card - US Bank \$13,349.9 20200 AK Airlines Card - Bank of America \$587.0 21000 Accounts Payable \$507,239.7 21001 Accrued expenses \$15,066.6 22000 Payroll Tax Liabilities \$72,371.0 22000 Payroll Benefit Liabilities \$1,238,990.4 22100 Payroll Benefit Liabilities \$1,238,990.4 22100 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,708,674.9 Equity \$0100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$1,41,4101.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity \$3,417,407.3 Total Equity \$3,417,40	15100	Work in progress	\$31,320.00
15999 Accumulated Depreciation \$-4,814.5	15700	Lease Assets	\$1,219,097.26
Society	15888	Accumulated Amortization	\$-394,223.28
Liabilities 20000 Purchase Card - US Bank \$17,395,9 20100 Travel Card - US Bank \$13,349,9 20200 AK Airlines Card - Bank of America \$587,0 21000 Accounts Payable \$507,239,7 21001 Accrued expenses \$15,066,6 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$1,2357,4 22100 Payroll Reimbursement Clearing \$1,238,990.4 23300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,992.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,497,243.9 Total Equity	15999	Accumulated Depreciation	\$-4,814.57
20000 Purchase Card - US Bank \$17,395.9 20100 Travel Card - US Bank \$13,349.9 20200 AK Airlines Card - Bank of America \$587.0 21000 Accounts Payable \$507,239.7 21001 Accrued expenses \$15,066.6 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$-12,357.4 22100 Payroll Benefit Liabilities \$1,238,900.4 22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,708,674.9 Total Liabilities Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	Total Assets	-	\$6,126,082.29
20100	Liabilities		
20200 AK Airlines Card - Bank of America \$587.0 21000 Accounts Payable \$507,239.7 21001 Accrued expenses \$15,066.6 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$-12,357.4 22100 Payroll Benefit Liabilities \$1,238,990.4 22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,792.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$14,401.00 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 Total Equity Total Equity	20000	Purchase Card - US Bank	\$17,395.97
21000 Accounts Payable \$507,239.7	20100	Travel Card - US Bank	\$13,349.92
21001 Accrued expenses \$15,066.66 21002 Deferred revenue \$72,371.0 22000 Payroll Tax Liabilities \$-12,357.4 22100 Payroll Benefit Liabilities \$1,238,990.4 22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,992.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$3,417,407.3 Total Equity \$3,417,4	20200	AK Airlines Card - Bank of America	\$587.06
Deferred revenue \$72,371.0	21000	Accounts Payable	\$507,239.77
22000 Payroll Tax Liabilities \$-12,357.4 22100 Payroll Benefit Liabilities \$1,238,990.4 22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,792.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 Total Equity Total Equity	21001	Accrued expenses	\$15,066.69
22100 Payroll Benefit Liabilities \$1,238,990.4 22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,708,674.9 Total Liabilities Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	21002	Deferred revenue	\$72,371.00
22300 Payroll Reimbursement Clearing \$2,117.8 23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,708,674.9 Total Liabilities \$2,708,674.9 Equity \$30100 \$10 - General \$706,071.8 30200 \$20 - Research \$39,686.7 30300 \$30 - Statistics \$-141,010.0 30350 \$35 - AK Cost Recovery \$1,491,412.8 30400 \$40 - FISS \$-115,997.8 30500 \$50 - Reserve \$1,437,243.9 Total Equity	22000	Payroll Tax Liabilities	\$-12,357.43
23300 Lease Liabilities \$850,921.2 23500 Interest Payable \$2,992.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	22100	Payroll Benefit Liabilities	\$1,238,990.49
23500 Interest Payable \$2,992.4 Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	22300	Payroll Reimbursement Clearing	\$2,117.86
Total Liabilities \$2,708,674.9 Equity 30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	23300	Lease Liabilities	\$850,921.21
Equity 30100	23500	Interest Payable	\$2,992.41
30100 10 - General \$706,071.8 30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity \$3,417,407.3	Total Liabilities	-	\$2,708,674.95
30200 20 - Research \$39,686.7 30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	Equity		
30300 30 - Statistics \$-141,010.0 30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity	30100	10 - General	\$706,071.80
30350 35 - AK Cost Recovery \$1,491,412.8 30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity \$3,417,407.3	30200	20 - Research	\$39,686.72
30400 40 - FISS \$-115,997.8 30500 50 - Reserve \$1,437,243.9 Total Equity \$3,417,407.3	30300	30 - Statistics	\$-141,010.08
30500 50 - Reserve \$1,437,243.9 Total Equity \$3,417,407.3	30350	35 - AK Cost Recovery	\$1,491,412.83
Total Equity \$3,417,407.3	30400	40 - FISS	\$-115,997.85
	30500	50 - Reserve	\$1,437,243.92
Total Liabilities + Total Equity \$6.126.082.2	Total Equity	_	\$3,417,407.34
	Total Liabilities + Total Fquity	_	\$6.126.082.20

Appendix II Income Statement and Budget to Actuals (FY2023)

INTERNATIONAL PACIFIC



International Pacific Halibut Commission Income Statement for the period of 10/01/2022 to 09/30/2023

Account Number	Account Name	Amount	Annual Budget
Income			
40000	Contracting Party Contributions	\$5,172,167.00	\$5,058,167.00
40055	Headquarters (Lease &	\$5,172,107.00	\$5,050,107.00
	Maintenance)	\$489,250.00	\$489,250.00
40060	Other Income	\$71,292.26	\$170,200.00
40100	Grants, Contracts & Agreements	\$2,582,339.55	\$853,849.30
40200	Interest Income	\$15,315.52	\$772.50
40350	Fish Sales	\$4,127,213.30	\$4,335,000.00
42000	Gain/Loss	\$-370.22	\$0.00
4998	Fund Transfer	\$88,745.00	\$88,745.00
Total Income	_	\$12,545,952.41	\$10,995,983.80
Expense			
50000	Salaries & Wages	\$4,483,693.18	\$4,437,665.82
50100	Benefits	\$1,298,980.11	\$1,681,928.37
50200	Training & Education	\$56,627.36	\$120,527.00
50300	Personnel Related Expenses	\$10,827.43	\$21,965.00
51000	Publications	\$5,166.48	\$13,100.00
51100	Mailing and Shipping	\$110,617.16	\$133,650.00
51200	Travel	\$198,453.60	\$301,819.73
51300	IPHC Meetings	\$163,885.15	\$128,500.00
51400	Technology	\$106,240.10	\$165,050.00
52000	Professional Fees	\$152,150.50	\$222,058.48
52100	Vessel Expenses	\$428,328.88	\$544,000.00
52200	Other Fees and Charges	\$80,138.24	\$87,500.57
52300	Leases and Contracts	\$2,116,428.52	\$1,770,183.00
54000	Communications	\$37,670.95	\$38,890.00
53000	Equipment Expense	\$26,372.87	\$42,100.00
53100	Supplies Expense	\$880,003.91	\$905,985.00
53200	Maintenance and Utilities	\$51,818.95	\$131,285.00
53300	Facility Rentals	\$549,725.67	\$476,062.64
55100	Other Expenses	\$396.53	\$0.00
55400	Capitalized Fixed Assets	\$-6,493.00	\$0.00
55410	Depreciation Expense	\$3,847.31	\$0.00
5998	Fund Transfer	\$88,745.00	\$88,745.00
56444	AR Adjustments	\$19,351.43	\$0.00
Total Expense		\$10,862,976.33	\$11,311,015.61
Net Income (Loss)	_	\$1,682,976.08	\$-315,031.81
iver illicollie (E035)	_	\$1,002,770.08	\$-315,031.81

Appendix III Income Statement by Fund (FY2023)



International Pacific Halibut Commission Income Statement by Fund for the period of 10/01/2022 to 09/30/2023

Account Number	Account Name	10 - General	20 - Research	30 - Statistics	35 - AK Cost Recovery	40 - FISS
Income						
40000	Contracting Party Contributions	\$ 3,034,355.43	\$ 887,685.80	\$ 1,136,125.77	\$ 0.00	\$ 114,000.00
40055	Headquarters (Lease & Maintenance)	\$ 489,250.00	\$ 0.00	\$ 0.00	\$ 0.00	\$0.00
40060	Other Income	\$ 18,980.59	\$ 6,936.82	\$ 17,601.90	\$ 20,535.37	\$ 7,237.58
40100	Grants, Contracts & Agreements	\$ 0.00	\$ 257,443.19	\$ 0.00	\$ 2,290,607.36	\$ 34,289.00
40200	Interest Income	\$ 15,315.52	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
40350	Fish Sales	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,127,213.30
42000	Gain/Loss	\$ 229.66	\$ 0.00	\$ (225.59)	\$ 0.00	\$ (374.29)
4998	Fund Transfer	\$ 88,745.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Income		\$3,646,876.20	\$1,152,065.81	\$ 1,153,502.08	\$ 2,311,142.73	\$ 4,282,365.59
Expense						
50000	Salaries & Wages	\$ 1.619.453.76	\$ 620,916.52	\$ 784.473.82	\$ 504.617.53	\$ 954.231.55
50100	Benefits	\$ 504,744.13	\$ 227,219.51	\$ 227,175.32	\$ 184,311.74	\$ 155,529.41
50200	Training & Education	\$ 32,221.32	\$ 1,316.72	\$ 4,758.32	\$ 10,011.12	\$ 8,319.88
50300	Personnel Related Expenses	\$ 1,527.43	\$ 0.00	\$ 900.00	\$ 3,100.00	\$ 5,300.00
51000	Publications	\$ 4,037.36	\$ 560.72	\$ 148.03	\$ 420.37	\$ 0.00
51100	Mailing and Shipping	\$ 5,005.03	\$ 5,051.17	\$ 1,199.52	\$ 1,334.14	\$ 98,027.30
51200	Travel	\$ 56,596.04	\$ 15,139.69	\$ 6,652.83	\$ 21,066.55	\$ 98,998.49
51300	IPHC Meetings	\$ 163,704.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 181.05
51400	Technology	\$ 98,141.71	\$ 348.00	\$ 1,456.00	\$ 0.00	\$ 6,294.39
52000	Professional Fees	\$ 147,952.11	\$ 543.39	\$ 0.00	\$ 0.00	\$ 3,655.00
52100	Vessel Expenses	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 428,328.88
52200	Other Fees and Charges	\$ 47,752.93	\$ 0.00	\$ 786.45	\$ 8,650.95	\$ 22,947.91
52300	Leases and Contracts	\$ 4,272.51	\$ 46,000.00	\$ 1,359.42	\$ 14,757.74	\$ 2,050,038.85
54000	Communications	\$ 34,775.24	\$ 0.00	\$ 384.50	\$ 941.68	\$ 1,569.53
53000	Equipment Expense	\$ 0.00	\$ 4,534.66	\$ 637.25	\$ 11,892.82	\$ 9,308.14
53100	Supplies Expense	\$ 39,349.09	\$ 53,605.39	\$ 690.32	\$ 32,175.96	\$ 754,183.15
53200	Maintenance and Utilities	\$ 47,956.88	\$ 2,228.88	\$ 647.19	\$ 0.00	\$ 986.00
53300	Facility Rentals	\$ 498,382.59	\$ 0.00	\$ 0.00	\$ 32,653.53	\$ 18,689.55
55100	Other Expenses	\$ 396.53	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
55400	Capitalized Fixed Assets	\$ 0.00	\$ (6,493.00)	\$ 0.00	\$ 0.00	\$ 0.00
55410	Depreciation Expense	\$ 0.00	\$ 1,525.89	\$ 0.00	\$ 0.00	\$ 2,321.42
56444 Total Expense	AR Adjustments	\$ 9,961.97	\$ 0.00	\$ 0.00	\$ 0.00	\$ 9,389.46
Total Expense		\$3,316,230.73	\$ 972,497.54	\$ 1,031,268.97	\$825,934.13	\$ 4,628,299.96
Net Income (Loss)		\$ 330,645.47	\$ 179,568.27	\$ 122,233.11	\$ 1,485,208.60	\$ (345,934.37)
Summary						
Beginning Fund Balance	2	\$ 789,516.16	\$ (17,113.02)	\$ (175,332.57)	\$ 0.00	\$ 202,928.06
+ Other Fund Balance N		\$ (414,089.83)	\$ (122,768.53)	\$ (87,910.62)	\$6,204.23	\$ 27,008.46
+ Net Income / (Loss)		\$ (414,089.83) \$ 330,645.47	\$ (122,768.33) \$ 179,568.27	\$ (87,910.82)	\$ 6,204.23 \$ 1,485,208.60	\$ (345,934.37
= Ending Fund Balance						
		\$ 706,071.80	\$ 39,686.72	\$ (141,010.08)	\$ 1,491,412.83	\$ (115,997.85)