



Budget Estimates: FY2024 (for approval), FY2025 and FY2026 (for information)

PREPARED BY: IPHC SECRETARIAT (D. WILSON & A. KEIKKALA, 23 DECEMBER 2022)

PURPOSE

To provide the FAC with the budget estimates for FY2024 (1 October 2023 to 30 September 2024) for recommendation to the Commission (for approval), and for FY2025 and FY2026 (for information) (1 October 2024 to 30 September 2025, & 1 October 2025 to 30 September 2026, respectively).

BACKGROUND

In accordance with Regulation 5, para. 3, of the IPHC Financial Regulations (2021) (shown below), the next three (3) fiscal years consist of FY2024, FY2025, and FY2026, noting that we are at the end of the 1st quarter of FY2023.

*(Para. 3) “The Executive Director shall prepare and submit to the FAC, Contracting Parties, and Commissioners, no later than **30 days before the FAC meeting**, budget estimates for the next three fiscal years.”*

PROPOSED EXPENDITURES FOR THE FY2024, FY2025 AND FY2026 BUDGETS (US\$)

FY2024 INCOME AND EXPENSES – The IPHC financial budget for FY2024 is proposed at [Appendix I](#).

Base Contributions: The contributions include a 10% increase from FY2023/FY2022/FY2021 for both Contracting Parties to **US\$1,019,947.68** and **US\$4,646,428.31**, respectively.

Other general cost assumptions include increases in operation costs, salaries and wages (3.5%, based on cost of living and step increases) and health care costs (~12%) ([Appendix I](#)). The IPHC budget has been frozen for the last three (3) fiscal years in terms of Contracting Party contributions. Thus, this increase equates to an ~3.33% increase annually.

Headquarters Lease and Maintenance: The headquarters costs to the USA will increase to **\$513,712.50** in FY2024 in accordance with the building lease signed in 2020.

Deficit payments to the IFC Pension Fund: The extra-budgetary deficit payments to the IFC Pension Fund (closed in 2001 to new participants), remain at **\$127,848** for each Contracting Party.

FISS: Income (and expenses) for the IPHC Fishery-Independent Setline Survey (FISS) are tentative as they are based on the design noted at the 99th Session of the IPHC Interim Meeting (IM099), and will likely change substantially prior to the 2024 FISS season.

DISCUSSION

In FY2023, we were able to hold several positions vacant to counter the budget freeze for the third year running. In FY2024, we have assumed zero vacancy.

Should the 10% increase not be palatable for FY2024, the Commission will need to consider active cost reduction in the form of FTE removal.

FY2025 AND FY2026 INCOME AND EXPENSES – The IPHC provisional budgets for FY2025 and FY2026 ([Appendix II](#)) are based on a nominal increase in general contributions for Canada and U.S.A. to cover expected matching increases in operations expenses, cost in salaries (based on cost of living and step increases) and health care costs.

RECOMMENDATION/S

That the FAC:

- 1) **NOTE** paper IPHC-2023-FAC099-07 which provided the budget estimates for FY2024 (1 October 2023 to 30 September 2024) for recommendation to the Commission (for approval), and for FY2025 and FY2026 (for information) (1 October 2024 to 30 September 2025, & 1 October 2025 to 30 September 2026, respectively).
- 2) **RECOMMEND** the Commission **ADOPT** the FY2024 budget (1 October 2023 to 30 September 2024) and **NOTE** the tentative budgets for FY2025 (1 October 2024 to 30 September 2025) and FY2026 (1 October 2025 to 30 September 2026), as detailed in [Appendix I](#) and [Appendix II](#), respectively.

APPENDICES

[Appendix I](#): FY2024 Financial Budget – Proposed for adoption

[Appendix II](#): FY2025 & FY2026 Financial Budgets – Proposed for noting

Appendix I

FY2024 Financial Budget – Proposed for adoption

FY2024 Account Number	10 - General FY2024	20 - Research FY2024	30 - Statistics FY2024	TOTAL (10,20,30) FY2024	40 - FISS FY2024	TOTAL (All Funds) FY2024
Income						
40000 Contracting Party Contributions						
40000.01 - Canada	\$ -	\$ -	\$ -	\$ 1,019,947.68	\$ -	\$ 1,019,947.68
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ 4,646,428.31	\$ -	\$ 4,646,428.31
Total 40000 - Contracting Party Contributions	\$ 3,379,416.75	\$ 1,187,904.42	\$ 1,099,054.82	\$ 5,666,375.99	\$ -	\$ 5,666,375.99
40055 - Headquarters (Lease and Maintenance)	\$ 513,712.50	\$ -	\$ -	\$ 513,712.50	\$ -	\$ 513,712.50
Total 40055 - Headquarters (Lease & Maintenance)	\$ 513,712.50	\$ -	\$ -	\$ 513,712.50	\$ -	\$ 513,712.50
40060 Other Income						
40060.05 - Recoupment leave expenses	\$ 82,800.00	\$ 23,494.50	\$ 56,304.00	\$ 162,598.50	\$ 7,762.50	\$ 170,361.00
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ 5,600.00	\$ 5,600.00	\$ -	\$ 5,600.00
Total 40060 - Other income	\$ 82,800.00	\$ 23,494.50	\$ 61,904.00	\$ 168,198.50	\$ 7,762.50	\$ 175,961.00
40100 Grants, Contracts & Agreements						
40100.01 - 802 - NOAA Port Sampling Grant	\$ -	\$ -	\$ 767,000.00	\$ 767,000.00	\$ -	\$ 767,000.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ 36,003.00	\$ 36,003.00
Total 40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ 767,000.00	\$ 767,000.00	\$ 36,003.00	\$ 803,003.00
40200 Interest Income						
40200.01 - Bank Interest	\$ 772.50	\$ -	\$ -	\$ 772.50	\$ -	\$ 772.50
Total 40200 - Interest Income	\$ 772.50	\$ -	\$ -	\$ 772.50	\$ -	\$ 772.50
40350 Fish Sales						
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ 4,224,000.00	\$ 4,224,000.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ 111,000.00	\$ 111,000.00
Total 40060 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ 4,335,000.00	\$ 4,335,000.00
Total Income	\$ 3,976,701.75	\$ 1,211,398.92	\$ 1,927,958.82	\$ 7,116,059.49	\$ 4,378,765.50	\$ 11,494,824.99
Expense						
Personnel Expenses						
50000 Salary & Wages	\$ 1,935,298.70	\$ 718,467.02	\$ 1,311,907.87	\$ 3,965,673.59	\$ 869,406.57	\$ 4,835,080.16
50100 Benefits	\$ 825,524.66	\$ 261,303.90	\$ 470,046.00	\$ 1,556,874.56	\$ 189,504.06	\$ 1,746,378.62
50200 Training & Education	\$ 43,000.00	\$ 18,477.00	\$ 16,200.87	\$ 77,677.87	\$ 42,000.00	\$ 119,677.87
50300 Personnel Related Expenses	\$ 5,665.00	\$ -	\$ 12,021.00	\$ 17,686.00	\$ 5,000.00	\$ 22,686.00
Total Personnel Expenses	\$ 2,809,488.36	\$ 998,247.92	\$ 1,810,175.74	\$ 5,617,912.02	\$ 1,105,910.63	\$ 6,723,822.65
Operational Expenses						
51000 Publications	\$ 4,000.00	\$ 7,500.00	\$ 2,000.00	\$ 13,500.00	\$ 400.00	\$ 13,900.00
51100 Mailing and Shipping	\$ 3,500.00	\$ 7,000.00	\$ 5,538.56	\$ 16,038.56	\$ 118,000.00	\$ 134,038.56
51200 Travel	\$ 153,700.00	\$ 14,825.00	\$ 32,400.00	\$ 200,925.00	\$ 113,000.00	\$ 313,925.00
51300 IPHC Meetings	\$ 138,500.00	\$ -	\$ -	\$ 138,500.00	\$ -	\$ 138,500.00
51400 Technology	\$ 144,050.00	\$ -	\$ 17,000.00	\$ 161,050.00	\$ 21,000.00	\$ 182,050.00
Total Operational Expenses	\$ 443,750.00	\$ 29,325.00	\$ 56,938.56	\$ 530,013.56	\$ 252,400.00	\$ 782,413.56
Fees and Contract Expenses						
52000 Professional Fees	\$ 227,300.00	\$ -	\$ 1,560.57	\$ 228,860.57	\$ 2,000.00	\$ 230,860.57
52100 Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ 544,000.00	\$ 544,000.00
52200 Other Fees and Charges	\$ 53,842.86	\$ -	\$ 13,039.38	\$ 66,882.24	\$ 23,000.00	\$ 89,882.24
52300 Leases and Contracts	\$ 42,164.00	\$ 39,019.00	\$ 25,573.50	\$ 106,756.50	\$ 1,665,000.00	\$ 1,771,756.50
54000 Communications	\$ 35,500.00	\$ -	\$ 3,400.00	\$ 38,900.00	\$ 1,690.00	\$ 40,590.00
Total Fees and Contract Expenses	\$ 358,806.86	\$ 39,019.00	\$ 43,573.45	\$ 441,399.31	\$ 2,235,690.00	\$ 2,677,089.31
Facilities and Equipment Expenses						
53000 Equipment Expense	\$ 6,600.00	\$ -	\$ 4,408.40	\$ 11,008.40	\$ 33,000.00	\$ 44,008.40
53100 Supplies Expense	\$ 44,000.00	\$ 144,807.00	\$ 3,300.00	\$ 192,107.00	\$ 711,000.00	\$ 903,107.00
53200 Maintenance and Utilities	\$ 53,000.00	\$ -	\$ 6,062.67	\$ 59,062.67	\$ 77,385.00	\$ 136,447.67
53300 Facility Rentals	\$ 482,651.16	\$ -	\$ 3,500.00	\$ 486,151.16	\$ 16,507.00	\$ 502,658.16
Total Facilities and Equipment Expenses	\$ 586,251.16	\$ 144,807.00	\$ 17,271.07	\$ 748,329.23	\$ 837,892.00	\$ 1,586,221.23
Other Expenses						
55000 - Budget Contingency	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expense	\$ 4,198,296.38	\$ 1,211,398.92	\$ 1,927,958.82	\$ 7,337,654.13	\$ 4,431,892.63	\$ 11,769,546.76
Sub-Total: Net Income (Loss)	\$ (221,594.63)	\$ -	\$ (0.00)	\$ (221,594.64)	\$ (53,127.13)	\$ (274,721.77)
FISS cost-recovery (% overhead)	\$ 221,594.63	\$ -	\$ -	\$ 221,594.63	\$ (221,594.63)	\$ -
Net Income (Loss)	\$ (0.00)	\$ -	\$ (0.00)	\$ (0.00)	\$ (274,721.76)	\$ (274,721.77)

Appendix II

FY2025 & FY2026 Financial Budgets – Proposed for noting

FY2025		10 - General	20 - Research	30 - Statistics	TOTAL (10,20,30)	40 - FISS	TOTAL (All Funds)
Account Number	FY2025	FY2025	FY2025	FY2025	FY2025	FY2025	FY2025
Income							
40000 Contracting Party Contributions							
40000.01 - Canada	\$ -	\$ -	\$ -	\$ -	\$ 1,019,947.68	\$ -	\$ 1,019,947.68
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ -	\$ 4,646,428.31	\$ -	\$ 4,646,428.31
Total 40000 - Contracting Party Contributions	\$ 3,497,696.34	\$ 1,229,481.07	\$ 1,137,521.74	\$ 5,864,699.15	\$ -	\$ 5,666,375.99	
40055 - Headquarters (Lease and Maintenance)	\$ 531,692.44	\$ -	\$ -	\$ -	\$ 531,692.44	\$ -	\$ 531,692.44
Total 40055 - Headquarters (Lease & Maintenance)	\$ 531,692.44	\$ -	\$ -	\$ -	\$ 531,692.44	\$ -	\$ 531,692.44
40060 Other Income							
40060.05 - Recoupment leave expenses	\$ 85,698.00	\$ 23,494.50	\$ 56,304.00	\$ -	\$ 165,496.50	\$ 7,762.50	\$ 173,259.00
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ 5,600.00	\$ -	\$ 5,600.00	\$ -	\$ 5,600.00
Total 40060 - Other income	\$ 85,698.00	\$ 23,494.50	\$ 61,904.00	\$ -	\$ 171,096.50	\$ 7,762.50	\$ 178,859.00
40100 Grants, Contracts & Agreements							
40100.01 - 802 - NOAA Port Sampling Grant	\$ -	\$ -	\$ 767,000.00	\$ -	\$ 767,000.00	\$ -	\$ 767,000.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,003.00	\$ 36,003.00
Total 40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ 767,000.00	\$ -	\$ 767,000.00	\$ 36,003.00	\$ 803,003.00
40200 Interest Income							
40200.01 - Bank Interest	\$ 811.13	\$ -	\$ -	\$ -	\$ 811.13	\$ -	\$ 811.13
Total 40200 - Interest Income	\$ 811.13	\$ -	\$ -	\$ -	\$ 811.13	\$ -	\$ 811.13
40350 Fish Sales							
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,224,000.00	\$ 4,224,000.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,000.00	\$ 111,000.00
Total 40060 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,335,000.00	\$ 4,335,000.00
Total Income	\$ 4,115,897.90	\$ 1,252,975.57	\$ 1,966,425.74	\$ -	\$ 7,335,299.21	\$ 4,378,765.50	\$ 11,714,064.71
Expense							
Personnel Expenses							
50000 Salary & Wages	\$ 2,003,034.15	\$ 718,467.02	\$ 1,311,907.87	\$ -	\$ 4,033,409.04	\$ 869,406.57	\$ 4,902,815.61
50100 Benefits	\$ 854,418.03	\$ 261,303.90	\$ 470,046.00	\$ -	\$ 1,585,767.93	\$ 189,504.06	\$ 1,775,271.99
50200 Training & Education	\$ 44,505.00	\$ 18,477.00	\$ 16,200.87	\$ -	\$ 79,182.87	\$ 42,000.00	\$ 121,182.87
50300 Personnel Related Expenses	\$ 5,863.28	\$ -	\$ 12,021.00	\$ -	\$ 17,884.28	\$ 5,000.00	\$ 22,884.28
Total Personnel Expenses	\$ 2,907,820.46	\$ 998,247.92	\$ 1,810,175.74	\$ -	\$ 5,716,244.12	\$ 1,105,910.63	\$ 6,822,154.75
Operational Expenses							
51000 Publications	\$ 4,140.00	\$ 7,500.00	\$ 2,000.00	\$ -	\$ 13,640.00	\$ 400.00	\$ 14,040.00
51100 Mailing and Shipping	\$ 3,622.50	\$ 7,000.00	\$ 5,538.56	\$ -	\$ 16,161.06	\$ 118,000.00	\$ 134,161.06
51200 Travel	\$ 159,079.50	\$ 14,825.00	\$ 32,400.00	\$ -	\$ 206,304.50	\$ 113,000.00	\$ 319,304.50
51300 IPHC Meetings	\$ 143,347.50	\$ -	\$ -	\$ -	\$ 143,347.50	\$ -	\$ 143,347.50
51400 Technology	\$ 149,091.75	\$ -	\$ 17,000.00	\$ -	\$ 166,091.75	\$ 21,000.00	\$ 187,091.75
Total Operational Expenses	\$ 459,281.25	\$ 29,325.00	\$ 56,938.56	\$ -	\$ 545,544.81	\$ 252,400.00	\$ 797,944.81
Fees and Contract Expenses							
52000 Professional Fees	\$ 235,255.50	\$ -	\$ 1,560.57	\$ -	\$ 236,816.07	\$ 2,000.00	\$ 238,816.07
52100 Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 544,000.00	\$ 544,000.00
52200 Other Fees and Charges	\$ 55,727.36	\$ -	\$ 13,039.38	\$ -	\$ 68,766.74	\$ 23,000.00	\$ 91,766.74
52300 Leases and Contracts	\$ 43,639.74	\$ 39,019.00	\$ 25,573.50	\$ -	\$ 108,232.24	\$ 1,665,000.00	\$ 1,773,232.24
54000 Communications	\$ 36,742.50	\$ -	\$ 3,400.00	\$ -	\$ 40,142.50	\$ 1,690.00	\$ 41,832.50
Total Fees and Contract Expenses	\$ 371,365.10	\$ 39,019.00	\$ 43,573.45	\$ -	\$ 453,957.55	\$ 2,235,690.00	\$ 2,689,647.55
Facilities and Equipment Expenses							
53000 Equipment Expense	\$ 6,831.00	\$ -	\$ 4,408.40	\$ -	\$ 11,239.40	\$ 33,000.00	\$ 44,239.40
53100 Supplies Expense	\$ 45,540.00	\$ 144,807.00	\$ 3,300.00	\$ -	\$ 193,647.00	\$ 711,000.00	\$ 904,647.00
53200 Maintenance and Utilities	\$ 54,855.00	\$ -	\$ 6,062.67	\$ -	\$ 60,917.67	\$ 77,385.00	\$ 138,302.67
53300 Facility Rentals	\$ 499,543.95	\$ -	\$ 3,500.00	\$ -	\$ 503,043.95	\$ 16,507.00	\$ 519,550.95
Total Facilities and Equipment Expenses	\$ 606,769.95	\$ 144,807.00	\$ 17,271.07	\$ -	\$ 768,848.02	\$ 837,892.00	\$ 1,606,740.02
Other Expenses							
55000 - Budget Contingency	\$ 1,119.56	\$ 41,576.65	\$ 38,466.92	\$ -	\$ 81,163.13	\$ -	\$ 81,163.13
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ 1,119.56	\$ 41,576.65	\$ 38,466.92	\$ -	\$ 81,163.13	\$ -	\$ 81,163.13
Total Expense	\$ 4,346,356.32	\$ 1,252,975.57	\$ 1,966,425.74	\$ -	\$ 7,565,757.63	\$ 4,431,892.63	\$ 11,997,650.26
Sub-Total: Net Income (Loss)	\$ (230,458.42)	\$ 0.00	\$ (0.00)	\$ -	\$ (230,458.42)	\$ (53,127.13)	\$ (283,585.55)
FISS cost-recovery (% overhead)	\$ 230,458.42	\$ -	\$ -	\$ -	\$ 230,458.42	\$ (230,458.42)	\$ -
Net Income (Loss)	\$ (0.00)	\$ 0.00	\$ (0.00)	\$ -	\$ 0.00	\$ (283,585.55)	\$ (283,585.55)

FY2026 Account Number	10 - General FY2026	20 - Research FY2026	30 - Statistics FY2026	TOTAL (10,20,30) FY2026	40 - FISS FY2026	TOTAL (All Funds) FY2026
Income						
40000 Contracting Party Contributions						
40000.01 - Canada	\$ -	\$ -	\$ -	\$ 1,019,947.68	\$ -	\$ 1,019,947.68
40000.02 - United States of America	\$ -	\$ -	\$ -	\$ 4,646,428.31	\$ -	\$ 4,646,428.31
Total 40000 - Contracting Party Contributions	\$ 3,620,115.71	\$ 1,272,512.91	\$ 1,177,335.00	\$ 6,069,963.62	\$ -	\$ 5,666,375.99
40055 - Headquarters (Lease and Maintenance)	\$ 550,301.67	\$ -	\$ -	\$ 550,301.67	\$ -	\$ 550,301.67
Total 40055 - Headquarters (Lease & Maintenance)	\$ 550,301.67	\$ -	\$ -	\$ 550,301.67	\$ -	\$ 550,301.67
40060 Other Income						
40060.05 - Recoupment leave expenses	\$ 88,697.43	\$ 23,494.50	\$ 56,304.00	\$ 168,495.93	\$ 7,762.50	\$ 176,258.43
40060.06 - Rent - Dutch Harbor	\$ -	\$ -	\$ 5,600.00	\$ 5,600.00	\$ -	\$ 5,600.00
Total 40060 - Other Income	\$ 88,697.43	\$ 23,494.50	\$ 61,904.00	\$ 174,095.93	\$ 7,762.50	\$ 181,858.43
40100 Grants, Contracts & Agreements						
40100.01 - 802 - NOAA Port Sampling Grant	\$ -	\$ -	\$ 767,000.00	\$ 767,000.00	\$ -	\$ 767,000.00
40100.02 - MoU WDFW Rockfish sampling	\$ -	\$ -	\$ -	\$ -	\$ 36,003.00	\$ 36,003.00
Total 40100 - Grants, Contracts & Agreements	\$ -	\$ -	\$ 767,000.00	\$ 767,000.00	\$ 36,003.00	\$ 803,003.00
40200 Interest Income						
40200.01 - Bank Interest	\$ 851.68	\$ -	\$ -	\$ 851.68	\$ -	\$ 851.68
Total 40200 - Interest Income	\$ 851.68	\$ -	\$ -	\$ 851.68	\$ -	\$ 851.68
40350 Fish Sales						
40350.01 - Fish Sales - Pacific Halibut	\$ -	\$ -	\$ -	\$ -	\$ 4,224,000.00	\$ 4,224,000.00
40350.02 - Fish Sales - Byproduct	\$ -	\$ -	\$ -	\$ -	\$ 111,000.00	\$ 111,000.00
Total 40060 - Fish Sales	\$ -	\$ -	\$ -	\$ -	\$ 4,335,000.00	\$ 4,335,000.00
Total Income	\$ 4,259,966.49	\$ 1,296,007.41	\$ 2,006,239.00	\$ 7,562,212.90	\$ 4,378,765.50	\$ 11,940,978.40
Expense						
Personnel Expenses						
50000 Salary & Wages	\$ 2,073,140.35	\$ 718,467.02	\$ 1,311,907.87	\$ 4,103,515.24	\$ 869,406.57	\$ 4,972,921.81
50100 Benefits	\$ 884,322.66	\$ 261,303.90	\$ 470,046.00	\$ 1,615,672.56	\$ 189,504.06	\$ 1,805,176.62
50200 Training & Education	\$ 46,062.68	\$ 18,477.00	\$ 16,200.87	\$ 80,740.55	\$ 42,000.00	\$ 122,740.55
50300 Personnel Related Expenses	\$ 6,068.49	\$ -	\$ 12,021.00	\$ 18,089.49	\$ 5,000.00	\$ 23,089.49
Total Personnel Expenses	\$ 3,009,594.17	\$ 998,247.92	\$ 1,810,175.74	\$ 5,818,017.83	\$ 1,105,910.63	\$ 6,923,928.46
Operational Expenses						
51000 Publications	\$ 2,500.00	\$ 7,500.00	\$ 2,000.00	\$ 12,000.00	\$ 400.00	\$ 12,400.00
51100 Mailing and Shipping	\$ 3,749.29	\$ 7,000.00	\$ 5,538.56	\$ 16,287.85	\$ 118,000.00	\$ 134,287.85
51200 Travel	\$ 150,673.26	\$ 14,825.00	\$ 32,400.00	\$ 197,898.26	\$ 113,000.00	\$ 310,898.26
51300 IPHC Meetings	\$ 148,364.66	\$ -	\$ -	\$ 148,364.66	\$ -	\$ 148,364.66
51400 Technology	\$ 154,309.96	\$ -	\$ 17,000.00	\$ 171,309.96	\$ 21,000.00	\$ 192,309.96
Total Operational Expenses	\$ 459,597.17	\$ 29,325.00	\$ 56,938.56	\$ 545,860.73	\$ 252,400.00	\$ 798,260.73
Fees and Contract Expenses						
52000 Professional Fees	\$ 243,489.44	\$ -	\$ 1,560.57	\$ 245,050.01	\$ 2,000.00	\$ 247,050.01
52100 Vessel Expenses	\$ -	\$ -	\$ -	\$ -	\$ 544,000.00	\$ 544,000.00
52200 Other Fees and Charges	\$ 57,677.82	\$ -	\$ 13,039.38	\$ 70,717.20	\$ 23,000.00	\$ 93,717.20
52300 Leases and Contracts	\$ 45,167.13	\$ 39,019.00	\$ 25,573.50	\$ 109,759.63	\$ 1,665,000.00	\$ 1,774,759.63
54000 Communications	\$ 38,028.49	\$ -	\$ 3,400.00	\$ 41,428.49	\$ 1,690.00	\$ 43,118.49
Total Fees and Contract Expenses	\$ 384,362.88	\$ 39,019.00	\$ 43,573.45	\$ 466,955.33	\$ 2,235,690.00	\$ 2,702,645.33
Facilities and Equipment Expenses						
53000 Equipment Expense	\$ 7,070.09	\$ -	\$ 4,408.40	\$ 11,478.49	\$ 33,000.00	\$ 44,478.49
53100 Supplies Expense	\$ 47,133.90	\$ 144,807.00	\$ 3,300.00	\$ 195,240.90	\$ 711,000.00	\$ 906,240.90
53200 Maintenance and Utilities	\$ 56,774.93	\$ -	\$ 6,062.67	\$ 62,837.60	\$ 77,385.00	\$ 140,222.60
53300 Facility Rentals	\$ 517,027.99	\$ -	\$ 3,500.00	\$ 520,527.99	\$ 16,507.00	\$ 537,034.99
Total Facilities and Equipment Expenses	\$ 628,006.90	\$ 144,807.00	\$ 17,271.07	\$ 790,084.97	\$ 837,892.00	\$ 1,627,976.97
Other Expenses						
55000 - Budget Contingency	\$ -	\$ 84,608.49	\$ 78,280.18	\$ 162,888.67	\$ -	\$ 162,888.67
55200 - Fund Cost Recovery	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Other Expenses	\$ -	\$ 84,608.49	\$ 78,280.18	\$ 162,888.67	\$ -	\$ 162,888.67
Total Expense	\$ 4,481,561.12	\$ 1,296,007.41	\$ 2,006,239.00	\$ 7,783,807.53	\$ 4,431,892.63	\$ 12,215,700.16
Sub-Total: Net Income (Loss)	\$ (221,594.63)	\$ 0.00	\$ (0.00)	\$ (221,594.63)	\$ (53,127.13)	\$ (274,721.76)
FISS cost-recovery (% overhead)	\$ 221,594.63	\$ -	\$ -	\$ 221,594.63	\$ (221,594.63)	\$ -
Net Income (Loss)	\$ 0.00	\$ 0.00	\$ (0.00)	\$ 0.00	\$ (274,721.76)	\$ (274,721.76)